



AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

2025 CDP Corporate Questionnaire 2025

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

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▪

Contents

C1. Introduction.....	8
(1.1) In which language are you submitting your response?	8
(1.2) Select the currency used for all financial information disclosed throughout your response.	8
(1.3) Provide an overview and introduction to your organization.	8
(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.....	9
(1.4.1) What is your organization's annual revenue for the reporting period?	9
(1.5) Provide details on your reporting boundary.	10
(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?	10
(1.7) Select the countries/areas in which you operate.	12
(1.15) Which real estate and/or construction activities does your organization engage in?	12
(1.24) Has your organization mapped its value chain?	12
(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?	13
C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities	15
(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?	15
(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?	17
(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?	17
(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.....	17
(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?	21
(2.3) Have you identified priority locations across your value chain?	22
(2.4) How does your organization define substantive effects on your organization?	23
(2.5) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?	31
C3. Disclosure of risks and opportunities	32
(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?.....	32

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.	33
(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.	72
(3.2) Within each river basin, how many facilities are exposed to substantive effects of water-related risks, and what percentage of your total number of facilities does this represent?	75
(3.3) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?	77
(3.5) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?	77
(3.5.4) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?	77
(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?	78
(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.	78
(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.	92
C4. Governance	94
(4.1) Does your organization have a board of directors or an equivalent governing body?	94
(4.1.1) Is there board-level oversight of environmental issues within your organization?	95
(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.	95
(4.2) Does your organization's board have competency on environmental issues?	100
(4.3) Is there management-level responsibility for environmental issues within your organization?	101
(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).	102
(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?	110
(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).	111
(4.6) Does your organization have an environmental policy that addresses environmental issues?	116
(4.6.1) Provide details of your environmental policies.	117
(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?	120
(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?	121
(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.	122

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?	126
(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.	126
C5. Business strategy	134
(5.1) Does your organization use scenario analysis to identify environmental outcomes?	134
(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.	135
(5.1.2) Provide details of the outcomes of your organization's scenario analysis.	143
(5.2) Does your organization's strategy include a climate transition plan?	144
(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?.....	147
(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.....	147
(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.	150
(5.4) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?	151
(5.4.1) Quantify the amount and percentage share of your spending/revenue that is aligned with your organization's climate transition.	151
(5.5) Does your organization invest in research and development (R&D) of low-carbon products or services related to your sector activities?	153
(5.9) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?.....	154
(5.10) Does your organization use an internal price on environmental externalities?	154
(5.11) Do you engage with your value chain on environmental issues?	155
(5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?	156
(5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?	156
(5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?	157
(5.11.6) Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.	158
(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.	159
(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.	161
C6. Environmental Performance - Consolidation Approach	164
(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.....	164
C7. Environmental performance - Climate Change.....	166

(7.1) Is this your first year of reporting emissions data to CDP?	166
(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?	166
(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?	166
(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.	167
(7.3) Describe your organization’s approach to reporting Scope 2 emissions.	167
(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?	168
(7.5) Provide your base year and base year emissions.	168
(7.6) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?	177
(7.7) What were your organization’s gross global Scope 2 emissions in metric tons CO2e?	177
(7.8) Account for your organization’s gross global Scope 3 emissions, disclosing and explaining any exclusions.	178
(7.9) Indicate the verification/assurance status that applies to your reported emissions.	189
(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.	189
(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.	190
(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.	193
(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?	194
(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.	194
(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?	201
(7.12) Are carbon dioxide emissions from biogenic carbon relevant to your organization?	201
(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?	201
(7.15.1) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).	201
(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.	203
(7.17) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.	203
(7.17.1) Break down your total gross global Scope 1 emissions by business division.	203
(7.17.2) Break down your total gross global Scope 1 emissions by business facility.	204
(7.17.3) Break down your total gross global Scope 1 emissions by business activity.	205
(7.20) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.	206

(7.20.1) Break down your total gross global Scope 2 emissions by business division.	206
(7.20.2) Break down your total gross global Scope 2 emissions by business facility.	206
(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.	207
(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?	208
(7.29) What percentage of your total operational spend in the reporting year was on energy?	208
(7.30) Select which energy-related activities your organization has undertaken.	208
(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.	209
(7.30.6) Select the applications of your organization's consumption of fuel.	211
(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.	212
(7.30.9) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.	217
(7.30.14) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in 7.7.	219
(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.	222
(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.	223
(7.52) Provide any additional climate-related metrics relevant to your business.	227
(7.53) Did you have an emissions target that was active in the reporting year?	228
(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.	228
(7.53.2) Provide details of your emissions intensity targets and progress made against those targets.	276
(7.54) Did you have any other climate-related targets that were active in the reporting year?	286
(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.	287
(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.	292
(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.	296
(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.	297
(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.	297
(7.55.3) What methods do you use to drive investment in emissions reduction activities?	309
(7.72) Does your organization assess the life cycle emissions of new construction or major renovation projects?	310
(7.74) Do you classify any of your existing goods and/or services as low-carbon products?	311
(7.74.1) Provide details of your products and/or services that you classify as low-carbon products.	311

(7.76) Does your organization manage net zero carbon buildings?	318
(7.77) Did your organization complete new construction or major renovations projects designed as net zero carbon in the last three years?	318
(7.78) Explain your organization's plan to manage, develop or construct net zero carbon buildings, or explain why you do not plan to do so.	318
(7.79) Has your organization retired any project-based carbon credits within the reporting year?	318

C9. Environmental performance - Water security..... 319

(9.1) Are there any exclusions from your disclosure of water-related data?	319
(9.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?	319
(9.2.2) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?	325
(9.2.4) Indicate whether water is withdrawn from areas with water stress, provide the volume, how it compares with the previous reporting year, and how it is forecasted to change.	328
(9.2.8) Provide total water discharge data by destination.	329
(9.2.9) Within your direct operations, indicate the highest level(s) to which you treat your discharge.	331
(9.3) In your direct operations and upstream value chain, what is the number of facilities where you have identified substantive water-related dependencies, impacts, risks, and opportunities?	334
(9.3.1) For each facility referenced in 9.3, provide coordinates, water accounting data, and a comparison with the previous reporting year.	336
(9.3.2) For the facilities in your direct operations referenced in 9.3.1, what proportion of water accounting data has been third party verified?	342
(9.5) Provide a figure for your organization's total water withdrawal efficiency.	345
(9.13) Do any of your products contain substances classified as hazardous by a regulatory authority?	346
(9.14) Do you classify any of your current products and/or services as low water impact?	346
(9.15) Do you have any water-related targets?	346
(9.15.1) Indicate whether you have targets relating to water pollution, water withdrawals, WASH, or other water-related categories.	347
(9.15.2) Provide details of your water-related targets and the progress made.	348

C10. Environmental performance - Plastics 353

(10.1) Do you have plastics-related targets, and if so what type?	353
(10.2) Indicate whether your organization engages in the following activities.	354
(10.5) Provide the total weight of plastic packaging sold and/or used and indicate the raw material content.	357
(10.5.1) Indicate the circularity potential of the plastic packaging you sold and/or used.	358
(10.6) Provide the total weight of waste generated by the plastic you produce, commercialize, use and/or process and indicate the end-of-life management pathways.	358

C11. Environmental performance - Biodiversity 360
(11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments? 360
(11.3) Does your organization use biodiversity indicators to monitor performance across its activities? 360
(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year? 360

C13. Further information & sign off 364
(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party? 364
(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used? 364
(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored. 365
(13.3) Provide the following information for the person that has signed off (approved) your CDP response. 365
(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website..... 366

C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

☒ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

☒ TRY

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

☒ Publicly traded organization

(1.3.3) Description of organization

Founded in 2005 as part of Akkök Holding, Akiş REIT continues to leverage its experience and expertise in the real estate sector for different projects, retaining its position as one of the parent company's strategic business areas. On May 18, 2012, Akiş REIT was granted the title of Real Estate Investment Trust following an application to the Capital Markets Board. Akiş REIT was subsequently listed on Borsa İstanbul (BIST) on January 9, 2013. Akiş REIT commits to implementing projects that stand out with their quality in the real estate sector guided by the vision "Your happiness is at the core of everything we do." Following the significant success of the Akbatı Shopping Mall, which was opened in 2011, Akiş REIT signed off on another value-creating project by completing the Akasya Shopping Mall in 2014, a project in which Akiş REIT held shares at the time. In 2016, Akiş REIT began the process of merging with SAF REIT, thereby strengthening its position in the real estate sector and securing sole ownership of the Akasya Shopping Mall. By developing impactful projects and setting trends at strategic times and locations, Akiş REIT has emerged as a leading player in the sector and will continue to implement breakthrough real estate projects by attentively monitoring sectoral trends and socioeconomic developments. Akiş REIT stands out as a leading organization in its sector in Türkiye, with its GHG inventory being calculated and assured in accordance with ISO 14064 standards. Akiş REIT's Approach to Sustainability: Akiş REIT is ranked among the sector leaders in Türkiye in terms of asset and market value across its commercial real estate portfolio, creating substantial social, environmental and economic impact. Generating value for all its stakeholders while transforming its influence in its operational landscape into a positive nature drives the company's passion, and it considers pioneering sustainable development to be one of its fundamental duties. Deemed worthy of the sector's highest Corporate Governance Rating by independent institutions, Akiş REIT is committed to carrying

the value it creates for all its stakeholders into the future, continuing to lead the sector and making an outstanding effort to sustain the positive value it creates in social, economic and environmental domains. In line with the accumulated corporate experience of the Akkök Group of Companies and its own industry expertise, Akış REIT implements exemplary sustainability practices for Türkiye and the sector. Inspired by the goal of being a pioneer and setting an example in its sector, Akış REIT focuses on creating sustainable value through "Digitalization and Information Security", "Climate Safety", "Employment Practices", "Occupational Health and Safety", "Corporate Governance", "Social Investments" and "Contribution to Society", while developing processes and methods applicable to rapidly advancing technology. At Akış REIT, the Strategy, Investments and Sustainability department oversees sustainability management, reporting directly to the CEO. This department is responsible for managing sustainability-related topics, especially climate change, across all business processes. Sustainability management at Akış REIT is carried out by the Strategy, Investments and Sustainability Department, which reports directly to the General Manager. A member of this department is also a member of the Corporate Governance Committee by right. The General Manager and a working group consisting of representatives from the People & Culture, Financial & Administrative Affairs, Sales & Marketing, Technology & Data Analytics, and Strategy & Investments & Sustainability departments are responsible for determining sustainability strategies, reviewing sustainability performance, setting targets, communicating with stakeholders, and preparing the Sustainability Report, Carbon Footprint Report, TCFD Report and Code of Conduct Report in addition to integrated annual report at Akış REIT. UN GLOBAL COMPACT The United Nations Global Compact was launched to bring together the corporate world, UN regional offices, labour organizations, non-governmental organizations, and governments to develop ten universal principles covering human rights, labour standards, the environment, and anti-corruption measures. As a voluntary participant since 2019, Akış REIT operates in accordance with the ten principles of the UN Global Compact. Akış REIT also shares its progress in compliance with these principles with all stakeholders through its annual Sustainability Reports. Since 2023, Akış REIT has been reporting to the UNGC online system for the CoP report.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

	End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
	12/30/2024	Select from: ☒ Yes	Select from: ☒ No

[Fixed row]

(1.4.1) What is your organization’s annual revenue for the reporting period?

3296338460

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?
	Select from: ☒ Yes

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

AKSGY

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

789000E8HRSI0VGVL Y65

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

☒ Turkey

(1.15) Which real estate and/or construction activities does your organization engage in?

Select all that apply

☒ New construction or major renovation of buildings

☒ Buildings management

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

☒ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

☒ Upstream value chain

☒ Downstream value chain

(1.24.3) Highest supplier tier mapped

Select from:

☒ Tier 2 suppliers

(1.24.4) Highest supplier tier known but not mapped

Select from:

☒ Tier 3 suppliers

(1.24.7) Description of mapping process and coverage

Akiş REIT conducts value chain mapping for different stakeholder groups using three different methods, as outlined below: 1. Akiş REIT evaluates its suppliers and service providers using a grading system. The evaluation criteria include different parameters from the commercial, operational, and sustainability framework. Akiş REIT disengages with stakeholders who fail to demonstrate sufficient effort and achieve an acceptable score according to the evaluation. 2. Akiş REIT's subsidiary Akyaşam, which manages shopping malls owned by Akiş REIT, undertakes its operations in line with the Sustainable Procurement Policy. The Akyaşam Responsible Procurement Policy sets out the rules and methods to be followed in the responsible procurement of goods and services for company headquarters, shopping malls and workplaces. The evaluation is made according to the parameters set out in the policy. 3. Akiş REIT also evaluates its tenants, representing an integral part of the value chain, based on their individual energy consumption, conducting comparative analyses with tenants operating in the same sector. Through this evaluation, Akiş REIT identifies tenants with low and high energy performance. The Company conducts visits and field analyzes for tenants with low energy performance. On the basis of its findings, Akiş REIT issues advisory recommendations to low-performing tenants to assist them in reducing their energy consumption.

[Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

(1.24.1.1) Plastics mapping

Select from:

☒ Yes, we have mapped or are currently in the process of mapping plastics in our value chain

(1.24.1.2) Value chain stages covered in mapping

Select all that apply

☒ End-of-life management

(1.24.1.4) End-of-life management pathways mapped

Select all that apply

☒ Recycling

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

1

(2.1.4) How this time horizon is linked to strategic and/or financial planning

We define short-term as zero to one year. Therefore, we expect the risks and opportunities to materialize within this timeframe. In the short term, we adopt a proactive approach to minimizing risks and leveraging opportunities in response to changes in the regulatory landscape and the expectations of our stakeholders with regard to climate-related issues. When determining strategies and budgets and conducting operations, our company uses past data to forecast climate-induced risks and implement measures to keep these risks at a manageable level. The strategies pursued during this process focus on integrating these risks into our existing business processes and decision-making mechanisms. Our actions planned to be implemented in short-term according to our strategy are as follows: -Reporting in TSRS (Turkish Sustainability Reporting Standards) 1 & 2 (IFRS) - Installation of at least eight new electric vehicle (EV) charging stations in each of our shopping malls. - Ensuring that 100% of the electricity consumed in publicly accessible common spaces comes from renewable energy sources, as verified by an I-REC certificate. - Reducing unit emissions per visitor by 10%.

Medium-term

(2.1.1) From (years)

1

(2.1.3) To (years)

(2.1.4) How this time horizon is linked to strategic and/or financial planning

We define the medium term as one to five years, indicating that risks and opportunities are expected to materialize within this timeframe. In the medium term, our primary focus will be on effectively addressing the risks and opportunities associated with climate change. Our aim is to reduce the impact of climate-related uncertainties and enhance our adaptive capacity. We have developed strategies to improve operational efficiency and facilitate the adoption of new technologies and approaches to climate risk. We recognize the growing importance of having a well-defined, carbon-neutral pathway, which will prove essential for meeting the needs of tenants, capital markets, and sustaining our reputational value. We plan to extend the lifespan of older buildings through refurbishment and modernization as part of our business strategy. Additionally, we will take action to mitigate carbon emissions and foster biodiversity. Our actions, planned to be implemented in the medium term, according to our strategy are as follows: - Sustainability related scorecards (KPI) for all -Increasing SPP capacity & renewable energy generation -Composting food court's food wastes -To be included in the BIST SI -Fostering environmentally friendly materials in store decorations -Determining Science Based Targets - Increasing best practices & efficiency in value chain -To be rewarded in accordance with sustainability score screening -Increasing the use of sustainable finance

Long-term

(2.1.1) From (years)

(2.1.2) Is your long-term time horizon open ended?

Select from:

☒ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

We define long term as risks and opportunities occurring in 2030 and beyond. Our actions, planned to be implemented in long-term, according to our strategy are as follows: It is predicted that the consequences of climate change in the long term will manifest as a more intense and widespread phenomenon, escalating the severity of physical risks. Therefore, we have adopted a comprehensive and forward-looking risk management approach to mitigate these risks. Proactive strategies are developed to build sustainable business models and minimize environmental impacts. In the long term, as the sustainable business model will be more common, we need to increase our investments and efforts on this. We will place greater emphasis on climate-related issues, considering the high-ranked importance placed by regulators and tenants/visitors. Therefore, we must ensure that our assets have a neutral to positive impact on the environment. This will have an increasingly impact on asset valuations and income. In the longer term, physical risks could pose a greater threat to the retail industry. This strengthens the importance and relevance of our climate-related actions that will be outlined in our carbon neutral roadmap.

[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

	Process in place	Dependencies and/or impacts evaluated in this process
	Select from: ☒ Yes	Select from: ☒ Both dependencies and impacts

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	Select from: ☒ Yes	Select from: ☒ Both risks and opportunities	Select from: ☒ Yes

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☒ Dependencies

☒ Impacts

☒ Risks

☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

☒ Direct operations

☒ Upstream value chain

☒ Downstream value chain

(2.2.2.4) Coverage

Select from:

☒ Full

(2.2.2.5) Supplier tiers covered

Select all that apply

☒ Tier 1 suppliers

☒ Tier 2 suppliers

(2.2.2.7) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

- ☒ More than once a year

(2.2.2.9) Time horizons covered

Select all that apply

- ☒ Short-term
- ☒ Medium-term
- ☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

- ☒ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

- ☒ Local
- ☒ National

(2.2.2.12) Tools and methods used

Enterprise Risk Management

- ☒ Risk models

International methodologies and standards

- ☒ ISO 14001 Environmental Management Standard

Databases

- ☒ Nation-specific databases, tools, or standards
- ☒ Regional government databases

Other

- ☒ External consultants
- ☒ Materiality assessment
- ☒ Partner and stakeholder consultation/analysis
- ☒ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

- ☒ Heavy precipitation (rain, hail, snow/ice)

Chronic physical

- ☒ Changing temperature (air, freshwater, marine water)

Policy

- ☒ Changes to national legislation

Market

- ☒ Changing customer behavior

Reputation

- ☒ Increased partner and stakeholder concern and partner and stakeholder negative feedback

Technology

- ☒ Transition to lower emissions technology and products

Liability

- ☒ Non-compliance with regulations

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- | | |
|---|---|
| ☒ NGOs | ☒ Regulators |
| ☒ Customers | ☒ Local communities |
| ☒ Employees | ☒ Other, please specify : Visitors & tenants |
| ☒ Investors | |
| ☒ Suppliers | |

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

- ☒ Yes

(2.2.2.16) Further details of process

Akiş REIT prioritizes preventing, mitigating and adapting to climate change and its adverse effects. In this context, we manage and assess climate-related risks and opportunities in a responsible manner, taking precautions and/or acting proactively when necessary. As it continues its operations, Akiş REIT assesses the risks arising from macroeconomic conditions, climate change, demographic changes, urbanization and technological developments, as set out in its strategies and objectives. In terms of climate change risks, policies and procedures have been established to determine how to integrate climate-related risks and opportunities into general risk management. These policies and procedures are used to evaluate, measure and prioritize climate-related risks and opportunities, and to convert non-financial risk items into financial metrics within the scope of the current Risk Inventory Framework. When managing climate change risks and opportunities, those important to the business strategy and the organization's sustainability are effectively incorporated into operational and corporate processes. The Board (Corporate Governance Committee & Risk Committee) audits the management of climate change and sustainability risks. This year, we began reporting in accordance with TSRS 1 and 2, which were adapted from IFRS S1 and S2. The mandatory TSRS reporting this year has led to a change in the process. Akiş GYO's 2024 TSRS report is about to be published and summarizes current findings regarding the strength and resilience of its sustainability strategy and business model in 2024, revealing its responses to climate-related risks, and its progress in addressing these risks. The TSRS report has defined the company's transition and physical risks, and created scenarios for potential financial impacts, probabilities and timeframes, alongside the company's monitoring and management methods. Akiş REIT implements projects that aim to reduce its environmental impact and increase efficiency, while being aware of the impacts and risks of climate change.

[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

☒ Yes

(2.2.7.2) Description of how interconnections are assessed

Akiş REIT considers climate change to be a principal risk which could impact multiple areas of the business. Akiş REIT has established risk management approach through policies and procedures in place for the timely identification, assessment, monitoring and management of the Company's material risks and how these are integrated into the organizations overall risk management within the current Risk Inventory Framework. With this approach and our TSRS reporting, we are able to turn non financial risk items into financial metrics. Akiş REIT's Risk Inventory Framework is designed to identify, assess and mitigate risks to minimize their potential impact and support the achievement of the Company's long term purpose and business strategy. Climate change risks and opportunities are included in the scope of Company's Risk Inventory Framework, processes, and reporting. Where the Company identifies material risks to the business within the radar it escalates this through Company's governance structure. The management process determines whether the Company mitigates, transfers, accepts or controls risks. In its managerial approach, climate change risks and opportunities are managed by actively incorporating their impacts in the operational process and corporate engagement as they are significant for the business strategy and sustainability of the organization. A top-down assessment is adopted across the Company to gain a better understanding of the organization's key risks. According to outputs and evaluations, continuous improvement is always considered in all levels of our climate change management.

[Fixed row]

(2.3) Have you identified priority locations across your value chain?

(2.3.1) Identification of priority locations

Select from:

☒ Yes, we have identified priority locations

(2.3.2) Value chain stages where priority locations have been identified

Select all that apply

☒ Direct operations

☒ Upstream value chain

☒ Downstream value chain

(2.3.3) Types of priority locations identified

Sensitive locations

☒ Areas of limited water availability, flooding, and/or poor quality of water

(2.3.4) Description of process to identify priority locations

The TNFD (formerly TCFD) disclosure guidelines are followed to identify priority locations. Akiş REIT's operational locations are in Istanbul, Türkiye, and are not included in the list of priority locations set out in the TNFD disclosure guidelines. This year, instead of the TNFD, we have started to report under the TSRS, an obligation imposed on us by a new law that came into force on December 29, 2023. A similar approach is applicable to TSRS. Nevertheless, Akiş REIT considers biodiversity protection, waste management and resource management in green areas surrounding its operational facilities, notwithstanding their small scale. Akiş REIT carries out operational control of the company's head office building and shopping malls, and classifies green spaces such as parks, gardens and event plazas around operational buildings as ecological priorities. In addition, Akiş REIT provides services for green areas neighbouring its premises that belong to the municipality.

(2.3.5) Will you be disclosing a list/spatial map of priority locations?

Select from:

☒ Yes, we will be disclosing the list/geospatial map of priority locations

(2.3.6) Provide a list and/or spatial map of priority locations

List of priority locations for Akiş REIT.docx
[Fixed row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

☒ Direct operating costs

(2.4.3) Change to indicator

Select from:

☒ % increase

(2.4.4) % change to indicator

Select from:

☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

☒ Frequency of effect occurring

☒ Time horizon over which the effect occurs

☒ Likelihood of effect occurring

(2.4.7) Application of definition

Heavy precipitation and hailstorm risks are of acute physical risks for Akiş REIT. Akiş REIT carries out its business activities in Istanbul, Türkiye. Istanbul is experiencing heavy precipitations and hailstorms at the current time. Therefore, the likelihood is very likely. Furthermore, future climate projections shows that the number of heavy precipitation days in Istanbul is very likely to increase in the future. Therefore, the frequency of the risk could be more than once a year and Akiş REIT could be impacted in the short term. The magnitude of the impact of the risk would be medium-low due to the high surface area exposing to outdoor conditions higher and surface area of indoor areas open to flood risk in the operational buildings. The measures to mitigate the impact of the risk are taken by Akiş REIT. It is predicted that shopping malls' capacity to attract visitors will decrease by 4-6% due to their limitations in managing climatic events, which will negatively impact occupancy, visitor numbers and rental potential. Moreover, addressing the negative effects of heavy precipitation could result in increased operational costs for Akiş REIT. Climate-related risks and opportunities identified by Akiş REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. In addition, the The Early Risk Detection Committee reviews the Company's Risk Inventory Framework at least once a year.

Opportunities

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

- ☒ Direct operating costs

(2.4.3) Change to indicator

Select from:

- ☒ % decrease

(2.4.4) % change to indicator

Select from:

- ☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

Akiş REIT owns and manages shopping malls and is dependent on both electricity energy and energy derived from fuels for heating. Therefore, energy efficiency is important for Akiş REIT. Therefore, Akiş REIT aims to continuously implement energy efficiency measures in the current state and will be searching for opportunities in the short-term. The effect of energy improvements occurs immediately, as a result it decreases the emission release in the short term. The frequency of the effect is continuous. Akiş REIT's focus on decreasing its GHG emissions also effects its energy efficiency and energy savings in terms of both energy (kWh) and expenditures (TL). These improvements are expected to lead to direct financial savings. The anticipated decrease in overall energy expenditures expected to be potentially ranging from 1-10%, depending on the specific energy efficiency measures adopted. Akasya and Akbatı Shopping Malls, the main assets of the Company, account for 97% of Akiş REIT's total turnover. The energy expenditures of these assets include natural gas, electricity and water consumption and the total energy

expenditure of Akasya and Akbatı Shopping Malls in 2024 is TL 65 million. Total energy expenditure is approximately 10% of the total expenditure of the Company. The energy saving activities planned to be carried out in the shopping malls are expected to be utilised to save approximately 1-2% of the Company's total energy expenditures. Climate-related risks and opportunities identified by Akiş REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. In addition, the Early Risk Detection Committee reviews the Company's Risk Inventory Framework at least once a year.

Risks

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

- ☒ Other, please specify :Cost of capital

(2.4.3) Change to indicator

Select from:

- ☒ % increase

(2.4.4) % change to indicator

Select from:

- ☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

Failure to meet stakeholder expectations from an emissions reduction and ESG strategy implementation perspective could harm company's ESG ratings and related ranking. As Akiş REIT is listed in Borsa İstanbul and has floating shares, the company publicly reports its management activities and measures. Such setbacks could lead to increased concerns from customers and shareholders, particularly investors, resulting in potential impacts on reliability. This may cause difficulties in access to capital, and it means a significant risk with a high magnitude. The effect could occur in the mid-term. Failure of effective climate change management may result in no access to ESG-related funding and even difficulties in access to capital for companies. This increases the cost of capital for the company. On the other hand, Akiş REIT puts climate change mitigation and adaptation activities into its strategic focus and takes necessary measures. It conducts pioneering activities in Türkiye in its sector in terms of sustainability and climate change management. Therefore, its likelihood is as likely as not to occur. Climate-related risks and opportunities identified by Akiş REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. In addition, the Early Risk Detection Committee reviews the Company's Risk Inventory Framework at least once a year.

Opportunities

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

- ☒ Share price

(2.4.3) Change to indicator

Select from:

- ☒ % increase

(2.4.4) % change to indicator

Select from:

- ☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

Given the growing emphasis placed on ESG factors by investors, it is highly likely that enhanced transparency will attract ESG-focused investors, resulting in increased investment and improved access to capital. As Akış REIT is quoted to Borsa Istanbul and has floating shares, this may occur immediately and the effect could occur in the short-term which is 0-1 years. Akış REIT is a publicly traded company and, in the event that reputational risk factors are realized, the share price may decline where all other factors remain equal. Any improvement in the company's sustainability/ESG ratings may have a positive impact on its reputation and lead to an increase in its share price. Compliance with sustainability standards could attract investors and other stakeholders to Akış REIT, potentially increasing revenues by 1-3% and market value by 5-10%. This is based on the company's current market value of TL 18,112,000,000. These figures represent a very high magnitude for Akış REIT. Climate-related risks and opportunities identified by Akış REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. Additionally, the Early Risk Detection Committee reviews the company's risk inventory framework at least once a year.

Opportunities

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

- ☒ Direct operating costs

(2.4.3) Change to indicator

Select from:

- ☒ % decrease

(2.4.4) % change to indicator

Select from:

☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

☒ Frequency of effect occurring

☒ Time horizon over which the effect occurs

☒ Likelihood of effect occurring

(2.4.7) Application of definition

Akiş REIT owns and manages shopping malls and is dependent on electricity energy, particularly for HVAC and lighting systems. In that regard, access to energy and the cost of energy are important for Akiş REIT. Having access to cheaper and greener electricity energy is an opportunity for Akiş REIT. It will decrease the direct operational costs. The frequency of the effect of this opportunity will be continuous. In addition, a solar power plant has been installed on the rooftop areas of Akbatı, providing an average energy gain of 820 kW. As a result, approximately 23.97% of the common area energy consumption of the Shopping Mall in 2024 was met through solar energy, depending on weather conditions. Solar power plants have also been installed on the rooftop areas of Akasya, providing an average electricity gain of 723 kW. Accordingly, approximately 8.5% of the common area energy consumption of our Shopping Malls is being met through energy generated by this plant. These solar energy initiatives will decrease the company's reliance on external energy sources, resulting in reduced energy expenditure. Almost 10% of Akiş REIT's expenditures is on energy expenditures. This means a significant and low-impact for Akiş REIT. Climate-related risks and opportunities identified by Akiş REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. In addition, the Early Risk Detection Committee reviews the Company's Risk Inventory Framework at least once a year.

Risks

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

☒ Asset value

(2.4.3) Change to indicator

Select from:

☒ % decrease

(2.4.4) % change to indicator

Select from:

☒ 1-10

(2.4.6) Metrics considered in definition

Select all that apply

☒ Frequency of effect occurring

☒ Time horizon over which the effect occurs

☒ Likelihood of effect occurring

(2.4.7) Application of definition

There is growing societal awareness and consciousness of climate change and its adverse effects. Companies are therefore under growing pressure to meet public expectations. Failure to meet the expectations of Akiş REIT's visitors concerning climate change management could have a significant impact on the company's overall performance. Additionally, it may impede the attraction of new visitors and tenants, as well as the retention of existing ones. The risk could be called as changing customer behavior and is expected to emerge in the medium term, in the next 1-5 years. The potential impact of the effect on asset value is considered as medium. The likelihood of a failure to respond to customer expectations for Akiş REIT is very low due to its sustainability and climate change management efforts. These behavioral changes, if not met with visitors' expectations and preferences, could ultimately reduce foot traffic, making it harder to attract existing and/or new visitors and tenants. Companies that underperform or fail to comply with environmental, social and governance standards risk losing the trust of investors and other stakeholders. This could lead to a negative deviation of 1–3% in revenues and 5–15% in market value. This decline is over the threshold to be considered as significant and high-impact for Akiş REIT. Climate-related risks and opportunities identified by Akiş REIT are regularly evaluated at least every two months by the unit responsible for risk and the Early Risk Detection Committee. In addition, the Early Risk Detection Committee reviews the Company's Risk Inventory Framework at least once a year.

[Add row]

(2.5) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

	Identification and classification of potential water pollutants	Please explain
	Select from: ☒ No, we do not identify and classify our potential water pollutants	As Akiş REIT, due to our operations in the service sector, we did not generate any water pollutant emissions in 2024.

[Fixed row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

☒ Yes, both in direct operations and upstream/downstream value chain

Water

(3.1.1) Environmental risks identified

Select from:

☒ Yes, both in direct operations and upstream/downstream value chain

Plastics

(3.1.1) Environmental risks identified

Select from:

☒ Yes, only within our direct operations

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☒ Not an immediate strategic priority

(3.1.3) Please explain

Akiş REIT carries out its waste management practices within the scope of the Ministry of Environment and Urbanization's Zero Waste Project. In this context, the company is committed to reducing plastic waste generation to minimum levels and to separating, recycling and disposing of waste per legal regulations. The company also aims to contribute to the commitments set out in the "Plastic Commitments Guide" prepared for the Business World Plastic Initiative (IPG), of which Akkök Holding is a signatory. In line with this goal, the use of single-use plastics and plastic bags in its offices was reduced to zero by April 2023. In 2024, we further minimized our environmental impact by discontinuing the purchase of plastic-based products. The company introduced various initiatives for its value chain. It is cooperating with start-ups in the production of single-use plastics that can rapidly decompose in nature from coffee waste, as well as in the circular economy, as part of demo and/or service purchases. 1. Step2Water In line with the principles of circular economy, in order to reduce plastic use and provide its visitors with access to 100% hygienic and safe drinking water free of charge, it has put purified water fountains into service in Akasya and Akbatı Shopping Malls in cooperation with Step2water. With the 47,405 plastic bottle waste saved within the scope of the project, approximately 1,975.2 kg of CO₂ emissions were prevented. 2. Pet Hunter Turtle We combine innovation and environmentally friendly practices by ensuring that used plastic bottles are recycled using Bio Print technology. 5. Mol-e Office Project In 2024, Akiş REIT strengthened its commitment to sustainability through an innovative partnership with Mol-e, a socially driven initiative that leverages AI-powered technology for smarter electronic waste recycling. Through the Mol-e Office Project, we successfully recycled 70 kg of e-waste from our Akasya office and 332 kg from our Akbatı office, ensuring full traceability and transparency with certified documentation for every item. 4. Mol-e Shopping Center Project The Mol-e Shopping Center Project, carried out within the scope of the "Zero Waste Basic Level" certificate, brought convenient e-waste collection bins to our Akasya and Akbatı Shopping Malls, making it easier for the public to participate in sustainable practices. In 2024, Akasya Shopping Mall collected 90 kg of e-waste, preventing around 146 kg of CO₂ emissions.

[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Chronic physical

☒ Changing temperature (air, freshwater, marine water)

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Akiş REIT prioritizes the health, safety and security of all its stakeholders and performs regular organizational audits across its shopping centers to mitigate the impact of extreme climate events such as changing temperature (air, freshwater, marine water), storms, and heatwaves, but also tries to be proactive in order to better and accurately anticipate future actions required. According to 2030 Energy Efficiency Strategy and Action Plan of Türkiye, creating environmentally friendly living spaces, encouraging sustainable spatial development, supporting diversified land and housing production, establishing sustainable transportation systems, increasing energy efficiency, encouraging environmental awareness and reducing disaster risks will become mandatory for companies. Akiş REIT conducts its commercial activities in Istanbul, Türkiye, where temperatures tend to be above seasonal norms. In this context, indoor and outdoor weather conditions are an important metric for Akiş REIT, as the energy consumption of its business facilities in Istanbul may be higher or lower than expected. Furthermore, the intensity and frequency of short-term climate variations may be escalating abruptly, requiring Akiş REIT to implement specific action plans for adaptation of its shopping malls.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ Medium-low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

According to the Istanbul 2021 Climate Change Action Plan, the average temperature in Istanbul is expected to increase by between 1 and 4.5 °C in all scenarios, but at a faster rate in summer than in winter. Akış REIT is likely to be directly affected by this risk in the short term, given that it conducts its operations in Istanbul. The impact of this risk is reflected in Akış REIT's operational costs due to its indoor and outdoor air conditioning systems, which increase energy costs. The potential financial impact of this risk has been measured and the relevant quantitative information is provided in the "Explanation of financial effect" column.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.19) Anticipated financial effect figure in the short-term – minimum (currency)

128000000

(3.1.1.20) Anticipated financial effect figure in the short-term – maximum (currency)

192000000

(3.1.1.25) Explanation of financial effect figure

As of 2024, the total energy expenditure of Akasya and Akbatı Shopping Malls is approximately TL 65 million (with TMS 29 applied). It can be anticipated that this situation may exert pressure of between 1% and 10% on energy expenses, taking into account past data. Accordingly, based on 2024 figures, the minimum short-term financial impact of extreme weather events is calculated at TL 650,000, and the maximum at TL 6,500,000. This increase could raise Akış REIT's direct operational costs, creating pressure on cash flow. Additionally, an increase of 5-10% over regular insurance costs may occur (with a financial equivalent of TL 1,600,000 to 3,200,000 for 2024, based on TMS 29-adjusted figures). Considering that failure to manage climate events effectively could reduce the shopping centers' attractiveness as destinations (negatively affecting occupancy rates, visitor numbers, and rental potential), it is projected that shopping center revenues may be impacted by 4–6%. This corresponds to a financial impact of between TL 128,000,000 and 192,000,000 for 2024 (based on TMS 29-adjusted figures). This potential negative impact will also lead to a decrease in the valuation of the shopping centers.

(3.1.1.26) Primary response to risk

Infrastructure, technology and spending

☒ Improve maintenance of infrastructure

(3.1.1.27) Cost of response to risk

994800

(3.1.1.28) Explanation of cost calculation

During the reporting period, Akiş REIT implemented environmental investments aimed at improving its current performance and reducing energy expenditures. In 2024, as part of its energy and resource efficiency efforts, the company allocated TL 994,800 for LED lighting upgrades and AI-based energy management systems.

(3.1.1.29) Description of response

Akiş REIT plans to take the following actions to increase energy efficiency and be better prepared for changing temperatures; - Activation and deactivation of the HVAC system at values suitable for outdoor weather conditions -Proactive monitoring and maintenance and replacement with more ecofriendly ones (if necessary) of air conditioners that may cause fugitive emissions -Preparation of an investment plan for developing cooling towers.

Water

(3.1.1.1) Risk identifier

Select from:

☒ Risk2

(3.1.1.3) Risk types and primary environmental risk driver

Chronic physical

☒ Water stress

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.7) River basin where the risk occurs

Select all that apply

☒ Other, please specify :Marmara basin

(3.1.1.9) Organization-specific description of risk

Inadequate and poor-quality water resources, increased costs and potential threats to the sustainability of assets pose a risk to operational processes due to water scarcity.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ More likely than not

(3.1.1.14) Magnitude

Select from:

☒ High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

In shopping malls, limitations and restrictions on water resources can lead to increased operational costs, reduced service quality and dissatisfied customers. Therefore, water efficiency and the integration of alternative water sources are emerging as key components of business models. Increased water costs may trigger uncertainty relating to operational interruptions, budget planning and cash flow due to potential water restrictions. Disruptions to operations due to water scarcity may adversely affect visitor satisfaction and, consequently, rental income. Increased costs can suppress cash flow. As of 2024, the total water expenditure of Akasya and Akbatı Shopping Mall is approximately TL 9.7 million when TMS 29 (Turkish Accounting Standard 29 Financial Reporting in Hyperinflationary Economies) is applied. In this respect, the short-term effect of the risk of water scarcity on prices may be at the 25–50% level, and the financial equivalent of TMS 29 is calculated as TL 2,400,000 TL and TL 4,800,000 for 2024. Considering the decrease in shopping malls' ability to attract visitors, the negative impact on occupancy and rent potential is expected to affect 4-6% of shopping mall revenues. In addition, the impact of water scarcity due to the operation of cooling towers in our shopping malls could account for an additional 1-2% of these figures.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

128000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

192000000

(3.1.1.25) Explanation of financial effect figure

Based on data from 2024, the total water expenditure of Akasya and Akbatı Shopping Malls (after implementing TMS 29) is estimated at around TL 9.7 million. Water prices are anticipated to increase by between 25% and 50% in the short term due to water scarcity, and its financial equivalent for 2024 is calculated to be between TL 2,400,000 and TL 4,800,000 (based on TMS 29-adjusted figures). Considering the negative impact of reduced attractiveness of the shopping centers on occupancy rates, visitor numbers, and rental potential, it is projected that shopping center revenues may be affected by 4–6%. This corresponds to a financial impact of between TL128,000,000 and TL 192,000,000 for 2024 (based on TMS 29-adjusted figures). Additionally, since the cooling towers in our shopping centers operate using water, the effect of water scarcity could further increase these figures by an additional 1-2 percentage points.

(3.1.1.26) Primary response to risk

Infrastructure, technology and spending

☒ Adopt water efficiency, water reuse, recycling and conservation practices

(3.1.1.27) Cost of response to risk

135715

(3.1.1.28) Explanation of cost calculation

A total of TL 135,715 was allocated for water dispensers, replacement of water-saving faucets, the use of low-water-consuming plants, and greywater recycling systems.

(3.1.1.29) Description of response

To manage the risk of water scarcity, Akiş REIT takes a holistic approach that incorporates policy, targets, implementation and monitoring. Water efficiency, protection of natural resources and use of sustainable infrastructure are among the basic components of the environmental sustainability strategy. Accordingly, short-, medium- and long-term targets to reduce water consumption are set for shopping malls. The risks of water scarcity and operational effects are monitored using meters, and prompt action is taken when deviations are detected. Infrastructure investments include measures such as collecting rainwater for landscape irrigation, installing low-flow luminaires and sensor taps, and using HVAC and cleaning systems. Additionally, high water-consumption plants are replaced with local, drought-resistant species and water recovery from grey water systems and cooling towers is implemented. All of these applications are monitored and analysed on an annual basis, and the results are shared with the public in a transparent way in sustainability reports. Akiş REIT aims to fully adapt to national legislation and water management policies, strengthening long-term institutional resilience by cooperating with local authorities and sector stakeholders on water management concerns.

Plastics

(3.1.1.1) Risk identifier

Select from:

☒ Risk10

(3.1.1.3) Risk types and primary environmental risk driver

Policy

- ☒ Poor enforcement of environmental regulation

(3.1.1.4) Value chain stage where the risk occurs

Select from:

- ☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

- ☒ Turkey

(3.1.1.9) Organization-specific description of risk

Akiş REIT operates in full compliance with the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change's legislative requirements for the Zero Waste initiative, and also registers and shares its waste data with the relevant authorities. Failure to disclose waste data to the competent authorities and to miss the targets set will result in sanctions and reputational damage. Extensive use of single-use plastics is negligible in the company's direct operations. Akiş REIT has committed to reducing its use of disposable plastic and plastic bags in its offices to zero by the end of 2023, in line with its IPG commitment. This involves providing at least two hours of training a year on good environmental practices, such as the circular economy, resource efficiency, and waste management, to each of its employees. The company has therefore removed all single-use plastics from its offices and replaced all plastic bags with reusable, recycled or biomaterials by 2023. The company's operational costs are low, except for the expense of disposing of plastic waste. In the future, the regulations that companies must comply with regarding plastic management could change. Direct operational costs could escalate in the long term in the absence of adequate efforts by Akiş REIT to reduce and prevent plastic waste, to ensure compliance with these regulations.

(3.1.1.11) Primary financial effect of the risk

Select from:

- ☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

- ☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Unknown

(3.1.1.14) Magnitude

Select from:

☒ Unknown

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The company does not have any high operational costs other than plastic waste disposal expenses. In the future, the company may be penalized due to possible changes in regulations and failure to comply with these changes and poor enforcement of environmental regulations. This penalty could have an adverse effect on the company's operational costs and reputation. However, the financial impact has not yet been quantified by the company.

(3.1.1.26) Primary response to risk

Engagement

☒ Engage in multi-stakeholder initiatives

(3.1.1.29) Description of response

The Company is a voluntary signatory to the Plastic Commitment Guide, prepared by the Business Plastics Initiative (IPG) in collaboration with Global Compact Turkey, the Sustainable Development Business Council Turkey (SKD Turkey), and the Turkish Industrialists' and Businessmen's Association (TUSIAD). In this context, the Company has committed to reducing the use of single-use plastic and plastic bags in its office buildings to zero since 2023 and providing at least two hours of training annually to each employee on good environmental practices such as circular economy, resource efficiency, and waste management. Akiş REIT also aims to reduce plastic use by using purified water dispensers to encourage the use of refillable water bottles. At Akiş REIT, we have banned the use of single-use plastic by removing trash cans at our headquarters, thus contributing to a plastic reduction of approximately 0.71 tons.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk3

(3.1.1.3) Risk types and primary environmental risk driver

Reputation

☒ Increased partner and stakeholder concern or negative partner and stakeholder feedback

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

The major risks are the incapacity to fulfil sustainability-oriented expectations of customers, tenants, investors and financial institutions, and loss of income due to changes in customer behaviour.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Decreased access to capital

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ More likely than not

(3.1.1.14) Magnitude

Select from:

☒ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Failure to meet growing sustainability demands undermines the alignment of the business model with market expectations, reducing competitiveness. Incompatibility between our business model and visitors' expectations and preferences could lead to a significant decrease in visitor numbers, making it harder to attract visitors, both existing and new, and ultimately diminishing asset values. Shortcomings in sustainability performance may restrict access to linked financing opportunities, such as green bonds, sustainable credit and investments. Uncertainties relating to the transition to a more sustainable business model may reduce the company's appeal to investors and its ability to obtain financing from capital and debt markets, partly due to the rapid growth in capital allocation based on environmental, social and governance (ESG) criteria compared as opposed to traditional models. Changing tenant and customer preferences may affect occupancy rates and rental income. Decreased investor interest may increase financing costs. Since companies that cannot meet the ESG requirements will be less favoured by investors and other stakeholders, a decrease of 1–3% (the financial equivalent of TL 32,000,000–96,000,000) in market value for 2024, and a decrease of 5–15% (the financial equivalent of TL 905,000,000–2,717,000,000) in market value by the end of 2024, may have a negative impact on the market. Failure to meet financing expectations may result in higher interest rates. Considering the total debt stock at the end of 2024, the financial equivalent of this is approximately TL 361,000 and TL 722,000.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

32000000

(3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Non-compliance with environmental, social and governance (ESG) criteria can pose a significant financial risk to shopping malls' rental income and market value. If changes in tenant and customer preferences lead to lower occupancy rates and consequently lower rental income, a decline in revenue of between 1% and 3% is projected, representing a loss of approximately TL 32 to 96 million. The market value could experience a negative deviation of between 5% and 15% (which, based on the market value at the end of 2024, corresponds to TL 905,000,000 to TL 2,717,000,000). On the financing side, failing to meet expectations could also have an impact due to higher interest rates (an effect of 2 to 4 basis points may be observed). Considering the company's total debt stock as of the end of 2024, the financial equivalent of this impact is estimated to be approximately between TL 361,000 and TL 722,000.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Establish organization-wide targets

(3.1.1.27) Cost of response to risk

12240000

(3.1.1.28) Explanation of cost calculation

The Company regularly reports its approach, strategy, and performance on sustainability and ESG matters with a commitment to transparency. These reports are publicly shared with all stakeholders. In 2024, the total expenditure related to sustainability indices and reporting standards amounted to TL 12,240,000.

(3.1.1.29) Description of response

Akiş GYO meticulously monitors the sustainability expectations of all its stakeholders, including investors, tenants, visitors, and business partners. In line with its principle of transparency, ESG performance indicators such as Sustainable Fitch, LSEG (Refinitiv) Sustainability Platform, and CDP are disclosed in its sustainability reports and Integrated Activity Reports, and environmental performance is continuously improved through green building certifications and energy and water efficiency initiatives. Surveys and feedback mechanisms are used to measure stakeholder satisfaction, and sustainability strategies are reviewed based on the results obtained. Additionally, sustainability-related investment opportunities, such as green financing and sustainability-related financial transactions, are actively evaluated. The board monitors sustainability performance, and the quality of reporting is improved to maintain trust in investor relations. Regular market research is conducted to understand changes in customer trends and visitor profiles, and services are adapted to meet customer expectations, thereby improving the overall quality of the visitor experience. By responding actively to these changes, Akiş REIT aims to strengthen its market position and ensure its long-term sustainability. Akasya and Akbatı shopping malls comply with the ISO 10002 customer satisfaction management system and continue to update their policies and processes as required by this standard. Additionally, we drive the sector forward with the best sustainability practices, going beyond regulatory requirements in our activities and striving to align with the expectations of our stakeholders.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk4

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

☒ Heavy precipitation (rain, hail, snow/ice)

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

We proactively monitor and maintain water drainage systems to protect against harmful effects such as flooding and heavy rainfall, and to minimize the impact of these risks. All assets are insured, including for damage caused by extreme weather events. An upsurge in extreme weather events might lead to less favourable and/or more expensive insurance terms. An increase in the intensity and frequency of such events can damage company property and lead to asset loss and/or damage. This could also negatively impact the desirability of company assets. The magnitude of the risk's impact would be medium-low due to the large outdoor surface area exposed to the elements and the large indoor surface area at risk of flooding in operational buildings. Indoor and outdoor weather conditions are an important metric for Akiş REIT as they affect energy consumption. In terms of short-term climate change, heat waves may become more intense and frequent, and their effects are expected to be felt in the short term with a high probability. This may require Akiş REIT to implement specific action plans to adapt its shopping malls.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ Medium-low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

A higher number of assets affected by these events could increase insurance premiums or render assets uninsurable. Damaged or lost assets, as well as the property being an unpopular location for visits or surveys, could lead to financial losses and rental revenue losses from potentially vacant units, as well as write-downs to asset value. If no action is taken, the high-energy-consuming infrastructure will result in much higher energy bills in the future. However, the company could not quantify this financial impact due to high uncertainty in the level of measurement.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ No

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Improve monitoring of upstream and downstream activities

(3.1.1.27) Cost of response to risk

(3.1.1.28) Explanation of cost calculation

Akiş REIT secures insurance coverage to mitigate potential asset value losses caused by heavy precipitation. In this context, the Company has extended the insurance policies for both Akasya and Akbatı Shopping Malls to protect against potential damages, especially given the increasing short-term risks associated with extreme weather events. In 2024, the insurance premiums for Akiş REIT's assets were as follows: Akbatı Shopping Mall: TL 11,861,681 Akasya Shopping Mall: TL 20,982,011

(3.1.1.29) Description of response

Akiş REIT is taking action to manage this risk and mitigate its effect on climate change. Akiş REIT considers the potential impact of extreme weather conditions arising from climate change and has implemented specific action plans for water management systems. Akiş REIT should adapt its shopping mall systems to include such plans. - Proactive monitoring and maintenance of water drainage systems to protect against harmful effects such as flooding and heavy rainfall, - Savings by increasing bloffing in water cycles; - Services to insure assets, including those damaged by extreme weather events.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk5

(3.1.1.3) Risk types and primary environmental risk driver

Technology

☒ Unsuccessful investment in new technologies

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Investing in technologies that may prove unsuccessful or dysfunctional over time poses a risk of operational and financial damage.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Investing in outdated and ineffective technology can weaken a business model in terms of resource efficiency, environmental performance, and competitiveness. Investing in incompatible technologies increases the risk of idle assets and prolongs the time it takes to recoup the investment cost, creating financial pressure. Increased energy and maintenance costs, and/or a lack of investment in technology, may result in a deterioration of performance indicators and a reduction in cash flow. Failure to invest in appropriate technologies weakens competitiveness and causes loss of customers. This situation could affect the financial equivalent of TL

32,000,000 - TL 96,000,000 in 2024 (1-3%). Poor financial performance may result in stock degradation, which could have an adverse effect on market value. Considering the end-of-year market value for 2024, this equates to 2.5% (financial equivalent: TL 452,000,000).

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

32000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Higher energy and maintenance costs, or a failure to invest in technology, can adversely impact operational performance and cash flow, thereby weakening competitiveness and potentially resulting in customer loss. Based on 2024 financial data, this is projected to result in a 1–3% decrease in shopping mall revenues, equating to a financial loss of approximately TL 32–96 million. Poor financial performance may lead to a deterioration in the stock price, which could negatively affect the market value (Considering the market value at the end of 2024, this impact is estimated to be around 2.5%, with a financial equivalent of TL 452,000,000.)

(3.1.1.26) Primary response to risk

Infrastructure, technology and spending

☒ Increase investment in R&D

(3.1.1.27) Cost of response to risk

15310000

(3.1.1.28) Explanation of cost calculation

Akiş REIT actively collaborates with and invests in start-ups across various innovative sectors, including advanced materials, building air conditioning, sustainable fashion, customer analytics, upcycling workshops, e-waste management, circular economy, vertical agriculture, energy management, water treatment technologies, renewable energy lighting poles, and financial storage solutions. The Company procures demos and services from start-ups in these areas. During the reporting period, Akiş REIT partnered with 15 start-ups, with total expenditures for demo and service purchases amounting to TL 15,310,000 in 2024.

(3.1.1.29) Description of response

Akiş REIT adheres to sustainability, efficiency and long-term compliance criteria in all technology investments. The technologies used in basic systems, such as HVAC, lighting, automation and water management, are periodically reviewed, with systems being replaced by more efficient, environmentally friendly alternatives. Technological risks are considered in pre-investment feasibility analyses, and the life cycle is determined by performance criteria such as cost analysis and return time. When implementing new technologies, third-party consultancy is used to reduce pilot studies and ensure compliance with local and international standards. Additionally, the technological transformation process is systematically monitored in sustainability and integrated activity reports, to be made public through relevant performance indicators.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk6

(3.1.1.3) Risk types and primary environmental risk driver

Market

☒ Changing customer behavior

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Public awareness of climate change and its adverse effects is constantly growing. Therefore, companies are under increasing pressure to meet these expectations. Tenants' commuting preferences and sustainability practices, customers' behaviour regarding the energy and carbon performance of buildings where they shop, visitors' transportation preferences to and from shopping malls, and customer behaviour and visitor profiles are influenced by trends. Akiş REIT's Strategy, Investments and Sustainability Department is responsible for analysing trends and prospective actionable areas that impact the company's strategy today and in the future. The risk of changing customer behaviour is expected to emerge within the next 1–3 years. The potential impact on asset value is considered to be medium. The likelihood of a failure to respond to customer expectations for Akiş REIT is very low due to its sustainability and climate change management efforts.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Brand damage

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

These behavioural changes could ultimately and significantly reduce the number of visitors if they do not conform to visitors' expectations and preferences, making it challenging to attract existing and/or new visitors and tenants, and ultimately leading to a decrease in asset values. This could reduce brand value in the medium term. As this risk is subject to a high degree of measurement uncertainty, quantitative information on the risk cannot be provided.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

32000000

(3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Changes in tenant and customer preferences may affect occupancy rates and rental income, while declining investor interest could increase financing costs. Failure to meet ESG requirements may reduce the Company's attractiveness in the eyes of investors and other stakeholders, potentially resulting in a negative deviation in revenues of 1–3% (equivalent to TRY 32,000,000 – 96,000,000 for 2024) and in market value of 5–15% (equivalent to TRY 905,000,000 – 2,717,000,000 based on year-end 2024 market capitalization). On the financing side, not meeting expectations could also lead to higher interest rates, with an impact estimated at 2–4 bps. Considering the Company's total debt stock as of year-end 2024, this corresponds to a financial impact of approximately TRY 361,000 – 722,000.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Promotion of best practice and awareness in the value chain

(3.1.1.27) Cost of response to risk

3500000

(3.1.1.28) Explanation of cost calculation

Akış REIT conducts customer satisfaction improvement initiatives and complies with ISO standards.

(3.1.1.29) Description of response

To adapt to changing customer preferences regarding transportation, sustainability practices and energy performance, the Company will implement several key initiatives. Firstly, Akiş REIT will improve sustainability practices across all its properties, with a focus on energy efficiency and reducing carbon emissions, in order to attract environmentally conscious consumers. The Company will also consider investing in promoting eco-friendly commuting options for visitors. Furthermore, the Company will conduct regular market research to understand emerging customer trends and visitor profiles for the purpose of tailoring its services and improving the overall customer experience. By actively responding to these changes, Akiş REIT aims to strengthen its market position and ensure long-term sustainability. As a result of its efforts to ensure the highest level of customer satisfaction, Akiş REIT has been certified to the ISO 10002 Customer Satisfaction Management System Standard. In accordance with this standard, the Company has revised its policies and processes.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk7

(3.1.1.3) Risk types and primary environmental risk driver

Policy

☒ Changes to national legislation

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Failure to comply with changes in national and international environmental legislation, poor implementation and incapacity to fulfil reporting obligations, and data inconsistencies may entail legal and reputational risks (e.g. TSRS reporting).

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Unlikely

(3.1.1.14) Magnitude

Select from:

☒ Low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Non-compliance with regulations could jeopardize the sustainability of the business model and cause operational disruptions. Legal sanctions and compliance costs can impair a company's financial position, leading to additional expenses and equivalents of the case. Disregarding legislation may have an adverse effect on operational performance and cash flow. In this context, penalties and/or any necessary investment expenditure incurred may affect total revenues by 1-3% (the financial equivalent of TL 32,000,000 - 96,000,000 for 2024), representing a performance equivalent of 5-10% to the investor.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.19) Anticipated financial effect figure in the short-term – minimum (currency)

32000000

(3.1.1.20) Anticipated financial effect figure in the short-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Non-compliance with regulations can lead to operational disruptions and cash flow constraints. It is projected that penalties and mandatory capital expenditure will cost between 1% and 3% of total revenues in 2024. An impact with a financial equivalent of TL 32,000,000 to TL 96,000,000 is anticipated. At the same time, this could correspond to a 5-10% performance impact from the perspective of investors (Based on the market value at the end of 2024, the financial equivalent is between TL 905,000,000 and TL 1,811,000,000.)

(3.1.1.26) Primary response to risk

Policies and plans

☒ Improve alignment of public policy influencing activity with environmental commitments

(3.1.1.27) Cost of response to risk

205080

(3.1.1.28) Explanation of cost calculation

The Company is a member of various industry associations, including GYODER (Real Estate Investors Association) and AYD (Association of Shopping Centers and Investors), to ensure compliance with and stay informed about current and future legislative changes. During the reporting period, the total annual fees paid to these associations amounted to TL 205,080.

(3.1.1.29) Description of response

Akiş REIT closely monitors changes and updates to legislation and works with sustainability consultants to meet the ever-increasing expectations of stakeholders. Changes to legislation and draft arrangements are observed closely, and any potential compliance risks and opportunities are analyzed. The legal aspects of the company's climate initiatives are comprehensively evaluated within the institution, and the necessary certificates are obtained to ensure full compliance with all legal regulations. In this context, there has been no legal process involving non-governmental organisations, local authorities or regional residents in the past. Akiş REIT operates in full compliance with the Zero Waste Regulation of the Ministry of Environment, Urbanization and Climate Change, routinely sharing waste data with the relevant authorities and maintaining records. Failure to fulfil these obligations may result in a loss of reputation, in addition to sanctions. The company also contributes

to development and policy creation processes by actively participating in committees and working groups of sector associations such as GYODER and AYD. Internal control and audit mechanisms support compliance processes, which are reinforced by periodic training for employees. Environmental reporting and data management are structured according to national and international standards. Thus, legal compliance is achieved while protecting the company's reputation. Akiş REIT also holds sustainability-oriented meetings with group companies under the leadership of Akkök Holding and provides consultancy services to ensure compliance with legal requirements.

Plastics

(3.1.1.1) Risk identifier

Select from:

☒ Risk8

(3.1.1.3) Risk types and primary environmental risk driver

Policy

☒ Poor enforcement of environmental regulation

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Downstream value chain

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Akiş REIT operates in full compliance with the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change's legislation on the Zero Waste initiative, and also registers and shares its waste with the relevant authorities. Failure to transmit waste data to the relevant authorities, or to achieve the required objectives, leads to sanctions and reputational damage. Plastic packaging waste is generated at Akasya and Akbatı shopping malls. Akiş REIT collects and separates plastic waste in accordance with legal regulations. The company also takes initiatives to reduce plastic waste and contribute to raising public awareness. To this end, Akiş REIT is committed to the Plastic Move initiative led by UNGC/TUSIAD. In the future, the regulations that companies must comply with governing plastic

management could change. Consequently, the long-term operational costs of disposing of plastic waste generated by Akiş REIT's tenants' activities in shopping malls may increase..

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased indirect [operating] costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Unknown

(3.1.1.14) Magnitude

Select from:

☒ Unknown

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Indirect operational costs could increase due to the disposal of plastic waste generated by Akiş REIT's tenants' activities in shopping malls. In the future, the company may be penalized for non-compliance with impending regulatory changes and poor enforcement of environmental regulations. Enforcement of these penalties may also incur costs. The penalty could affect the company's operational costs and reputation. As the level of measurement uncertainty regarding the impact is high, it is not possible to provide quantitative information on this risk.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Greater compliance with regulatory requirements

(3.1.1.29) Description of response

As part of the Ministry of Environment, Urbanization and Climate Change's "Zero Waste Project", the segregation of household waste, including glass, paper, plastic and metal, remains in place. Our goal is to reduce the use of 40,000 plastic bottles compared to 2023 by increasing the number of purified water stations in shopping malls as part of the circular economy initiative. In 2024, we prevented 30,136 plastic bottle wastes and 1.25 tons of CO₂ emissions in Akasya and 17,269 plastic bottle wastes and 0.71 tons of CO₂ emissions in Akbatı. As a signatory of the Plastic Initiative (IPG), Akkök Holding contributes to the objectives of the "Plastics Commitment Guide". To this end, we have completely phased out the use of disposable plastics and plastic bags in our offices since 2023. In 2024, we continued to reduce our environmental impact by stopping the purchase of plastic-based products.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk9

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

☒ Heavy precipitation (rain, hail, snow/ice)

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Downstream value chain

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Physical risks may have financial implications for organisations, such as indirect impacts from supply chain disruption. Akiş REIT's financial performance may also be affected by severe weather events, such as heavy rain, storms and hail. Disruptions may occur to the supply of products and services to Akiş REIT tenants. In addition, the company's employees, suppliers and subcontractors may be affected by transportation complications and security issues. Indirectly, the number of visitors and customers is expected to decrease. The effects of acute physical risk are expected to be felt in the short term with a high probability. Therefore, there is a high probability that the risk will occur more than once a year, impacting Akiş REIT in the short term.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Decreased revenues due to reduced production capacity

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ Medium-low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Extreme weather events are likely to impact revenue and increase costs due to reduced production capacity (e.g. transport difficulties and supply chain disruptions), and have adverse effects on the workforce (e.g. health and safety issues and absenteeism). The financial impact figure estimates the loss of revenue in the event of a potential closure of the company's assets (shopping malls) for 3–5 days after excessive rainfall. As the level of measurement uncertainty is high, quantitative information on this risk could not be provided.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ No

(3.1.1.26) Primary response to risk

Policies and plans

☒ Improve alignment of public policy influencing activity with environmental commitments

(3.1.1.27) Cost of response to risk

30000

(3.1.1.28) Explanation of cost calculation

Risks associated with heavy precipitation are addressed in Akiş REIT's emergency action plan. In the event of flooding following heavy rainfall, water is directed to the basement floors of the shopping malls, where collection basins capture the excess water. Pumps are used to discharge the accumulated water from these basins. Additionally, concrete barriers have been built to prevent water from entering electrical areas, which could pose safety hazards during floods. The Company also performs regular maintenance of rainwater gratings to prevent blockages and flooding. Akiş REIT continuously monitors rainwater drainage systems to detect any potential collapses. Sandbags are kept on hand as a precaution against possible flooding. The necessary infrastructure for these measures was established during the construction phase. The annual maintenance cost for these systems is approximately TL 30,000.

(3.1.1.29) Description of response

Akiş REIT addresses the risk of "heavy precipitation" and its impact on climate change by taking action throughout its downstream value chain. Akiş REIT has implemented action plans focused on water management systems in response to the potential for extreme weather conditions caused by climate change. The Company aims to reduce potential impacts and manage risks by taking the following actions at shopping malls: - Proactively monitoring and maintaining water drainage systems to protect against harmful effects such as flooding and heavy rainfall - Storing rainwater in the drainage system and using it for landscape irrigation.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk11

(3.1.1.3) Risk types and primary environmental risk driver

Chronic physical

☒ Increased severity of extreme weather events

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Natural events such as floods, hail, storms, extreme heat and cold are increasing in frequency and severity due to climate change, and pose a risk to the physical structures of our portfolio and shopping malls by causing damage, operational interruptions and adverse effects on visitor safety and comfort resulting in an increased energy demand.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased direct costs

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Higher levels of damage and disruption to operations can challenge the sustainability of the business model. High maintenance costs, rising insurance premiums and increased energy consumption require re-planning of the business model and the implementation of risk mitigation strategies. Inadequate infrastructure and insufficient adaptation can undermine the sustainability of the business model and jeopardize the long-term viability of existing assets. Damage repairs, increased insurance costs and potential revenue losses can put a strain on a company's finances. This makes effective management of cash reserves and financial planning critical. It can also lead to budgetary deviations. High damage costs, insurance expenses and potential revenue losses can all weaken a company's financial position. Operational disruptions and reduced rental income will negatively impact performance in the short and medium term. Increased maintenance and energy costs can put pressure on cash flow. Without action, higher-than-normal energy bill increases are expected due to energy-intensive infrastructure. Rising temperatures will lead to increased energy consumption for cooling shopping malls, which, based on historical data, is projected to exert pressure on energy costs between 1% and 10%. As of 2024, Akasya and Akbatı shopping malls' total energy expenditure is approximately TL 65 million (applied TMS 29). Accordingly, the minimum short-term financial impact of the risk of extreme weather events is calculated as TL 650,000 if 2024 is considered the base year, while the maximum financial impact is calculated as TL 6,500,000. This increase could raise Akiş REIT's direct operational costs and put pressure on its cash flow. Additionally, a 5–10% increase in ordinary insurance costs would equate to TL 1,600,000–3,200,000 in 2024 (based on TMS 29). Taking into account the negative impact on occupancy, visitor numbers and rental potential of shopping malls due to their reduced ability to serve as centres of attraction as a result of poor climate management, it is anticipated that shopping mall revenues will decrease by 4–6%. The financial equivalent for 2024, applying TMS 29, is calculated to be between TL 128,000,000 and TL 192,000,000. This potential negative impact will also cause a decrease in the value of shopping malls.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

128000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

(3.1.1.25) Explanation of financial effect figure

As of 2024, the total energy expenditure of Akasya and Akbatı Shopping Malls is approximately TL 65 million (with TMS 29 applied). It can be anticipated that this situation may exert pressure of between 1% and 10% on energy expenses, taking into account past data. Accordingly, based on 2024 figures, the minimum short-term financial impact of extreme weather events is calculated at TL 650,000, and the maximum at TL 6,500,000. This increase could raise Akiş REIT's direct operational costs, creating pressure on cash flow. Additionally, an increase of 5-10% over regular insurance costs may occur (with a financial equivalent of TL 1,600,000 to TL 3,200,000 for 2024, based on TMS 29-adjusted figures). Considering that failure to manage climate events effectively could reduce the shopping centers' attractiveness as destinations (negatively affecting occupancy rates, visitor numbers, and rental potential), it is projected that shopping mall revenues may be impacted by 4–6%. This corresponds to a financial impact of between TL 128,000,000 and TL 192,000,000 for 2024 (based on TMS 29-adjusted figures). This potential negative impact will also lead to a decrease in the valuation of the shopping malls.

(3.1.1.26) Primary response to risk

Infrastructure, technology and spending

☒ Improve maintenance of infrastructure

(3.1.1.27) Cost of response to risk

32843692

(3.1.1.28) Explanation of cost calculation

Akiş REIT secures insurance coverage to mitigate potential asset value losses caused by heavy precipitation. In this context, the Company has extended the insurance policies for both Akasya and Akbatı Shopping Malls to protect against potential damages, especially given the increasing short-term risks associated with extreme weather events. In 2024, the insurance premiums for Akiş REIT's assets were as follows: Akbatı Shopping Mall: TL 11,861,681 Akasya Shopping Mall: TL 20,982,011

(3.1.1.29) Description of response

Akiş REIT has set out to enhance the resilience of its existing assets to mitigate the impact of physical risks associated with climate change. To this end, structural risk analyses are conducted on shopping malls to identify vulnerabilities to events such as floods, storms and extreme temperatures. Critical infrastructure components are regularly reviewed, and any necessary reinforcement, maintenance or renovation work is planned. Climate adaptation criteria are considered in new investments, with resilience-enhancing elements being integrated. Measures addressing physical risks are monitored regularly and presented transparently in sustainability reports. Furthermore, risk assessments are conducted in collaboration with local authorities and expert organizations, and implemented measures are

continuously improved. These risks are analyzed in greater depth and mitigating controls are implemented. Comprehensive insurance policies are in place for our assets, and we collaborate with local authorities when necessary to increase the effectiveness of these controls. Akiş REIT is developing specific action plans to ensure the efficient use of HVAC and water management systems, taking into account extraordinary weather conditions associated with climate change. In this context, practices such as monitoring and maintaining drainage systems to prevent flooding, regularly maintaining boilers and heating systems to reduce natural gas consumption, utilizing rainwater for landscape irrigation, selecting plants that consume less water, and recycling cooling water have been implemented. Furthermore, renovation and maintenance activities are ongoing to increase the energy efficiency of air conditioning and electrical systems. Health, safety and comfort are prioritized within the framework of ISO 45001 and ISO 14001 and regular inspections and proactive measures are implemented against extreme weather conditions. Additionally, drills and training are organized as part of emergency.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk12

(3.1.1.3) Risk types and primary environmental risk driver

Reputation

☒ Other reputation risk, please specify :Reputational risk

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Deficiencies or inconsistencies in data sharing can lead to a negative perception of sustainability performance among partners, investors and the public, undermining trust.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Brand damage

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

A downward trend in brand perception can lead to a corresponding decline in customer and investor preferences, making it difficult to maintain the business model. Reputational damage can discourage investors and increase financing costs. Customer loss and declining occupancy rates can have a negative impact on performance and cash flow. As Akiş REIT is a publicly traded company, if a reputational risk materializes, its share price could decline. This decline is projected to be between 2% and 7%. This calculation is based on the company's market capitalization of TL 18,112,000,000 at the end of 2024. Therefore, the minimum short-term financial impact of reputational risk is estimated to be TL 362 million, while the maximum financial impact is estimated to be TL 1.267 billion.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

362000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

1267800000

(3.1.1.25) Explanation of financial effect figure

As Akiş REIT is a publicly traded company, its share price is expected to decline by between 2% and 7% should a reputational risk materialize. This estimate is based on the company's market capitalization of approximately TL 18.1 billion at the end of 2024. Accordingly, the minimum short-term financial impact that reputation risk may create is estimated at TL 362,000,000, while the maximum financial impact is estimated at TL 1,267,000.

(3.1.1.26) Primary response to risk

Engagement

☒ Introduce/strengthen environmental incentives

(3.1.1.27) Cost of response to risk

16677462

(3.1.1.28) Explanation of cost calculation

In order to inform investors accurately and transparently, the calculation was made by including the reporting, consultancy and audit service fees we received in 2024.

(3.1.1.29) Description of response

Akiş REIT prioritizes improving its sustainability performance and providing transparent reporting in order to mitigate reputational risk. Effective communication channels with stakeholders are established to regularly collect and evaluate feedback, and media monitoring is conducted to identify negative perceptions at an early stage. Brand equity is strengthened through compliance with ESG criteria, transparent data sharing and corporate social responsibility projects. Management closely monitors reputational risks, shaping strategies accordingly and fostering a culture of continuous improvement.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk13

(3.1.1.3) Risk types and primary environmental risk driver

Technology

☒ Other technology risk, please specify :Risk of Failing to Capitalize on Sustainability Opportunities

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Direct operations

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Failure to adapt to energy efficiency projects, sustainable business models, green financing and environmental consumption trends may entail a loss of competitive advantage and a risk of poor sustainability scores.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Constraint to growth

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Unlikely

(3.1.1.14) Magnitude

Select from:

☒ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Failure to adapt to new business models and revenue sources promptly curtails a business's flexibility and growth potential. The absence of innovative, environmentally friendly investments has a negative impact on financial performance and investor interest and may discourage investment in sustainability-focused projects. Such a competitive disadvantage could result in a decline in revenue and profitability, as well as a decrease in cash flow. Failing to realize their potential could cause shopping malls to lose 1-3% of their revenue (the financial equivalent in 2024 is TL 32,000,000–96,000,000), which could lead to increased financing costs.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

32000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Poor performance by shopping malls could lead to a 1% to 3% decrease in revenue (approximately TL 32 to 96 million for 2024). This also poses the risk of increased financing costs.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Promotion of best practice and awareness in the value chain

(3.1.1.27) Cost of response to risk

100000

(3.1.1.28) Explanation of cost calculation

Expenditures made for energy efficiency projects in 2024 to adapt to environmental consumption trends were taken as basis.

(3.1.1.29) Description of response

To capitalize effectively on sustainability opportunities, Akiş REIT implements innovative energy efficiency projects and actively pursues green financing opportunities. The company prioritizes R&D and the integration of environmentally friendly technologies in order to develop sustainable business models. Market trends and competitive conditions are constantly monitored, with sustainability criteria integrated into strategic decision-making processes. Furthermore, in order to seize sustainability opportunities, Akiş REIT collaborates with industry stakeholders and experts to share knowledge and build capacity. In line with its sustainability strategy, Akiş REIT is expanding its reach annually and continuing to improve in this area. The company is committed to sharing best practices, collaborating with diverse stakeholders, and expanding reporting standards.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk14

(3.1.1.3) Risk types and primary environmental risk driver

Market

☒ Other market risk, please specify :Stakeholder-Related Sustainability Performance Risk

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Upstream value chain

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

The company's comprehensive sustainability goals may be negatively impacted by the poor environmental performance of tenants, suppliers or other business partners, resulting from excessive energy and water consumption and inadequately managed waste.

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Disruption in upstream value chain

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Non-compliance with sustainability standards undermines the overall sustainability of the business model and erodes competitive advantage. Operational interruptions and reputational consequences of poor performance can incur additional financial costs. Poor sustainability performance reduces operational efficiency and can lead to cash flow fluctuations. Failing to focus on the value chain will negatively impact sustainability performance and is anticipated to affect shopping malls' revenues by 1-3% (the financial equivalent of TL 32,000,000-96,000,000 for 2024) and their market value by 2.5-5% (the financial equivalent of TL 452,000,000-905,000,000 for 2024).

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

32000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

96000000

(3.1.1.25) Explanation of financial effect figure

Disregarding the value chain could have a negative impact on our sustainability performance, potentially reducing shopping mall revenues by between 1% and 3% (approximately TL 32 million and TL 96 million for 2024). It is anticipated that the market value may be affected in the range of 2.5% to 5% (with a financial equivalent of TL 452,000,000 to TL 905,000,000 for 2024).

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Improve monitoring of upstream and downstream activities

(3.1.1.27) Cost of response to risk

200000

(3.1.1.28) Explanation of cost calculation

Akiş REIT implements comprehensive monitoring and training programs to improve the sustainability performance of all its stakeholders. Work is underway to conduct tenant and supplier compliance audits, and the company aims to improve environmental performance by promoting sustainability certifications and expanding training for its business partners. Approximately TL 200,000 was spent on these expenditures in 2024.

(3.1.1.29) Description of response

Akiş REIT implements comprehensive monitoring and training programs to enhance the sustainability performance of all its stakeholders. We conduct tenant and supplier compliance audits and encourage sustainability certifications and training for our business partners to improve environmental performance. Furthermore, we strengthen collaboration and support compliance with sustainability targets by establishing open communication channels with stakeholders. All of these efforts are transparently shared with the public as part of our sustainability reports. Additionally, Akiş REIT's Supplier Code of Conduct, written in 2023 and incorporated into supply agreements, ensures that ethical and sustainability standards are upheld throughout our supply chain. The Code explicitly outlines our expectations of suppliers with regard to critical areas such as human rights protection, occupational health and safety, labour standards improvement, environmental impact minimization, and legal compliance.
[Add row]

(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.

Climate change

(3.1.2.1) Financial metric

Select from:
☒ CAPEX

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

22311114

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:
☒ 1-10%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

2739581

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ 11-20%

(3.1.2.6) Amount of CAPEX in the reporting year deployed towards risks related to this environmental issue

19568435

(3.1.2.7) Explanation of financial figures

Akiş REIT has identified its climate-related physical and transition risks. After determining its risks, it has taken strategic and tactical precautions by considering the financial impacts of these risks. Since the Company has a high brand value, in case the Company exposes to these climate risks, its brand value would be adversely affected financially in a very short term. For this reason, climate-related transition risks are of significant priorities in the company's risk assessment. Additionally, the economic impact of the transition risks is higher than the economic impact of physical risks. It is similar for the expenditures to manage these risks. The capital expenditures related to manage sustainability and climate change management of Akiş REIT is TL 22,311,114 in 2024. These costs include capital expenditures for both physical and transition risks. In this context, the ratio of capital expenditures for physical risks is 2,80% of the total capital expenditures of the Company. It constitutes to TL 2,739,581. The ratio of capital expenditures for transition risks is 20% of the total capital expenditures of the Company. It constitutes to TL 19,568,435.

Climate change

(3.1.2.1) Financial metric

Select from:

☒ OPEX

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

198960

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ 11-20%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

795840

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ 71-80%

(3.1.2.7) Explanation of financial figures

Akiş REIT has identified its climate-related physical and transition risks. After determining its risks, it has taken strategic and tactical precautions by considering the financial impacts of these risks. Since the Company has a high brand value, in case the Company exposes to these climate risks, its brand value would be adversely affected financially in a very short term. For this reason, climate-related transition risks are of significant priorities in the company's risk assessment. Additionally, the economic impact of the transition risks is higher than the economic impact of physical risks. It is similar for the expenditures to manage these risks. The operational expenditures related to sustainability and climate of Akiş REIT is TL 994,800 in 2024. These costs include expenditures for both physical and transition risks. In this context, the ratio of the operational expenditure for physical transition risks is 20% of the Company's related operational expenditures. It constitutes to TL 198,960. The ratio of operational expenditures for transition risks is 80% of the related operational expenditures of the Company. It constitutes to TL 795,840

Water

(3.1.2.1) Financial metric

Select from:

☒ OPEX

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

27143

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ 11-20%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

108572

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ 71-80%

(3.1.2.7) Explanation of financial figures

Akiş REIT has identified climate-related physical and transition risks. After identifying these risks, it has implemented strategic and tactical measures, taking into account the financial impacts of these risks. Given the company's high brand equity, exposure to water stress risks would negatively impact its brand value in the very short term. Therefore, climate-related transition risks are among the company's top priorities in its risk assessment. Furthermore, the economic impact of transition risks is higher than the economic impact of physical risks. The situation is similar for the expenses incurred to manage these risks. Akiş REIT's operational expenses related to water stress in 2024 were 135,715 TL. These costs include expenses incurred for both physical and transition risks. In this context, operational expenses incurred for physical transition risks constitute 20% of the Company's relevant operational expenses, amounting to 27,143 TL. Operational expenses incurred for transition risks constitute 80% of the Company's relevant operational expenses. It amounts to 108,572 TL (update for water)

[Add row]

(3.2) Within each river basin, how many facilities are exposed to substantive effects of water-related risks, and what percentage of your total number of facilities does this represent?

Row 1

(3.2.1) Country/Area & River basin

Turkey

☒ Other, please specify :Marmara basin

(3.2.2) Value chain stages where facilities at risk have been identified in this river basin

Select all that apply

☒ Direct operations

(3.2.3) Number of facilities within direct operations exposed to water-related risk in this river basin

2

(3.2.4) % of your organization's total facilities within direct operations exposed to water-related risk in this river basin

Select from:

☒ 76-99%

(3.2.10) % organization's total global revenue that could be affected

Select from:

☒ 1-10%

(3.2.11) Please explain

Operational disruptions due to water scarcity can negatively impact visitor satisfaction and, consequently, rental revenues. Increasing costs, in turn, can suppress cash flow.

[Add row]

(3.3) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

(3.3.1) Water-related regulatory violations

Select from:

☒ No

(3.3.3) Comment

During the reporting year, our company was not subject to any fines, enforcement orders and/or other sanctions for water-related regulatory violations.
[Fixed row]

(3.5) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Select from:

☒ No, but we anticipate being regulated in the next three years

(3.5.4) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

To increase transparency and compliance in sustainability reporting, we are preparing our report for the period January 1 – December 31, 2024, in accordance with the Turkish Sustainability Reporting Standards (TSRS 1: General Provisions for the Disclosure of Financial Information about Sustainability; and TSRS 2: Climate Disclosures). To this end, we use the guides from the Sustainability Accounting Standards Board (SASB) to improve the integrity of our reporting, as well as Additional Volume-36 Real Estate and Additional Volume-37 Real Estate Services on the sector-based implementation of TSRS 2. Our strategic sustainability management approach is not limited to Akış REIT's operational activities; we also include our subsidiaries and business partnerships at a consolidated level. Through this approach, we evaluate the sustainability performance of all companies operating in Türkiye, Bulgaria and London in a holistic manner. Türkiye has conducted a Partnerships for Market Readiness (PMR) project and is preparing to establish its own ETS. Therefore, while Akış REIT is not currently regulated by any carbon pricing system, efforts are being made to develop various strategies to comply with future regulations in this regard. These efforts primarily focus on emission reduction strategies and energy efficiency projects within its direct operations and value chain. By 2030, the company aims to reduce electricity consumption by 38% at Akasya Shopping Mall and by 32% at Akbatı compared to data from the baseline year of 2017. Additionally, the company intends to transition to electric/hybrid vehicles for all company vehicles by 2030, source all energy from renewable sources, and prioritize low-emission and recycled products. Our carbon reduction targets are as follows: - Scope 1: 30% by 2030, 65% by 2040 - Scope 2: 35% by 2030, 67.5% by 2040 - Scope 1+2+3: Achieve carbon neutrality by 2050 Additionally, we plan to reduce our carbon footprint by 3% each year. Targets are set to reduce emissions by 2% annually for Scopes 1 and 2, and by 3% for Scope 3. Pending the introduction of carbon pricing systems, the company intends to consider options such as carbon allowances and the purchase of carbon credits. In the long term, the

aim is to take more decisive steps in carbon management, incorporating it into the risk management system and complying with the company's emission targets, depending on possible regulations and market conditions.

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.6.1) Environmental opportunities identified

Select from:

☒ Yes, we have identified opportunities, and some/all are being realized

Water

(3.6.1) Environmental opportunities identified

Select from:

☒ No

(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities

Select from:

☒ Not an immediate strategic priority

(3.6.3) Please explain

The study of water-related opportunities were not considered to be a material topic for 2024. However, we plan to advance and complete our water-related initiatives in the coming years.

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Reputational capital

☒ Improved ratings by sustainability/ESG indexes

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Improving scores relating to sustainability and ESG indices.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased access to capital

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Akiş REIT's traditional business model is being transformed by sustainability and ESG goals into an environmentally friendly and sustainable structure that prioritizes investors. This transformation drives competitive advantage and long-term value creation. Improvements in ESG scores boost share value and inspire investor confidence. Furthermore, green financing instruments provide access to lower-cost resources, thereby strengthening a company's financial structure. Energy efficiency projects and environmental initiatives reduce operational costs and improve environmental performance. Inclusion in ESG indices and high corporate governance ratings can bolster a company's reputation and overall performance. Short-term sustainability projects generate positive cash flow through cost savings. Moreover, sustainability-based financing methods offer advantages in long-term cash management. Akiş REIT's improved sustainability performance will make it more attractive to investors and other stakeholders, potentially increasing revenues by 1-3% (the financial equivalent under TMS 29 is TL 2,000,000 - TL 96,000,000) and market value by 5-10% (the financial equivalent under TMS 29 is TL 905,000,000 TL - TL 1,811,000,000) in 2024.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

32000000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

96000000

(3.6.1.23) Explanation of financial effect figures

A robust sustainability performance could enhance Akiş REIT's appeal to investors and other stakeholders, potentially boosting revenues by 1-3%. Based on 2024 data applied to TMS 29, the financial equivalent of this increase is calculated to be between approximately TL 32 million and TL 96 million. The market value may experience a positive movement in the range of 5% to 10% (with a financial equivalent of TL 905,000,000 to TL 1,811,000,000 for 2024).

(3.6.1.24) Cost to realize opportunity

3138000

(3.6.1.25) Explanation of cost calculation

As part of its efforts to combat climate change, Akiş REIT has published an Integrated Activity Report, a Carbon Footprint Report, and a Verification Report in alignment with recognized reporting standards. Data for the reporting year was verified by accredited certification bodies. Through the transparent publication of these reports, Akiş REIT aims to attract new funders and investors, thereby gaining access to additional assets. In 2024, the total cost of reporting activities, auditing and data verification certifications, and CDP reporting amounted to TL 3,138,000.

(3.6.1.26) Strategy to realize opportunity

Monitoring our company's sustainability performance according to international standards and improving our ESG indices is a significant opportunity for long-term value creation. As an indicator of corporate transparency and effective management of environmental and social impacts, this improvement increases investor confidence and facilitates access to sustainable investment funds. It also strengthens our brand reputation and has a positive impact on stakeholder perception. The company's strong commitment to areas such as combating climate change, resource efficiency, human rights and ethical governance, as well as its development of a culture of continuous improvement, supports this opportunity. Thanks to its robust sustainability strategy and value-added activities, Akiş REIT was recognized as one of the world's top 500 companies for sustainable growth by Time & Statista in 2024. It was one of only three Türkiye-based companies to be included on the list, and it also holds the distinction of being a leading Real Estate Investment Trust (REIT) in the LSEG Sustainability Platform's global rankings. We also run various reporting programs to reach more sustainability-focused investors. We completed our Integrated Activity Report and TSRS reports in 2024.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp2

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Energy source

☒ Use of renewable energy sources

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Increased use of renewable energy sources, reduction of Scope 2 emissions and improvement of sustainable practices.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Reduced direct costs

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ Medium

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

By sourcing its electricity from renewable sources, Akiş REIT is able to transition to a more environmentally friendly, low-carbon business model. This approach enables the company to manage its energy costs while fulfilling its environmental obligations. Using renewable energy reduces carbon emissions and facilitates access to green financing by holding international certifications, such as the I-REC. Furthermore, reducing external energy costs positively impacts a company's expense structure. Using renewable energy sources improves environmental performance by reducing greenhouse gas emissions. Using these sources to cover common area energy consumption reduces costs, with a positive impact on cash flow.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)

1900000

(3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)

2660000

(3.6.1.23) Explanation of financial effect figures

In 2024, the positive financial impact resulting from the use of renewable energy, after applying TMS 29 adjustments, is approximately TL 760,000. Meanwhile, the revenue generated from the installation of electric vehicle charging stations, also adjusted according to TMS 29, is approximately TL 1,900,000. The combined financial impact of amounts to approximately TL 2,660,000 in 2024.

(3.6.1.24) Cost to realize opportunity

300000

(3.6.1.25) Explanation of cost calculation

To mitigate the risk of potential fires in the renewable energy systems, fire safety systems were installed during the reporting year in the Akasya and Akbatı buildings, where solar panels are located. The total expenditure for these installations amounted to TL 300,000.

(3.6.1.26) Strategy to realize opportunity

At Akiş REIT, we are committed to meeting our energy needs efficiently and continuously improving our processes to minimize our environmental impact. We manage energy operations at Akasya and Akbatı in accordance with the ISO 50001 Energy Management System standards. We conduct energy audits in accordance with Regulation No. 5627 for the efficient use of energy resources. Solar power plants have been installed on the rooftops of Akbatı and Akasya, providing average energy yields of 820 kW and 723 kW respectively. In 2024, approximately 23.97% of Akbatı's common area energy and 8.5% of Akasya's was provided by solar energy. Our shopping malls also feature charging stations for electric vehicles and scooters. There are 24 EV charging stations in Akasya and 22 in Akbatı, with electric vehicle parking spaces established near the shopping mall entrances to encourage guests to use electric vehicles. All the energy used in the publicly accessible common spaces at Akasya and Akbatı comes from renewable energy sources with I-REC certification. In order to expand the use of renewable energy to our stores, our goal is to obtain I-REC certification and ensure that 50% of the electricity consumed in our stores comes from renewable sources by 2025, rising to 100% by 2026. At Akbatı Shopping Mall, we have continued our collaboration with RumiTech, a company that produces smart pole solutions which store energy generated from solar and wind power in their batteries. These systems integrate lighting, security cameras and the Internet of Things (IoT), enabling them to operate independently of the grid and with sustainable energy. The energy generated is used at the same location, contributing to energy production and reducing carbon emissions. It also reduces the need for regulations and dependency on the grid, while enabling remote and digital monitoring of system activity.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp3

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Markets

☒ Improved supply chain engagement

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Downstream value chain

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Building on our impact by establishing close relationships with our value chain and improving its sustainability practices.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenue resulting from direct payments from downstream companies

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Green leasing mechanisms increase tenant loyalty by incorporating sustainability into a company's business model. Widespread uptake of sustainable products and services offers a competitive advantage. Adopting green lease practices in line with evolving stakeholder expectations can make a particular asset or location more appealing to investors, visitors and brands, thereby contributing to elevated asset and market value. Environmentally friendly practices and renewable energy

initiatives lead to reduced operational costs and emissions. These improvements can positively impact asset and market value by 2.5–5% (the financial equivalent of TL 452,000,000–905,000,000 in 2024), while enhancing a company's emissions performance. Furthermore, reductions in energy and waste management costs can provide additional cash flow.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)

452000000

(3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)

905000000

(3.6.1.23) Explanation of financial effect figures

Improving the company's emissions performance and boosting its appeal to stakeholders could positively impact revenues, potentially increasing asset and market value by 2.5% to 5%. The financial equivalent of this effect is estimated to be between approximately TL 452 million and TL 905 million for 2024. At the same time, a reduction in energy and waste management costs may provide a limited additional contribution to cash flow.

(3.6.1.24) Cost to realize opportunity

22694457

(3.6.1.25) Explanation of cost calculation

In 2024, activities such as social aid projects reported under social investments and contributions to society, hosting disadvantaged groups at KidZania, subcontractor training sessions, and interviews were taken into consideration.

(3.6.1.26) Strategy to realize opportunity

Akiş REIT conducts its operations by meticulously assessing its economic, environmental and social impacts within the framework of sustainability management. The Company aims to continuously improve its sustainability performance in line with its defined priorities, promoting a culture of sustainability within its organization and throughout its value chain. To this end, the Company plans to ensure that at least 20% of new lease agreements are signed with green lease terms by 2026, and to

release a detailed green lease specification in 2025. Furthermore, it plans to raise awareness by providing an average of 120 minutes of annual sustainability training for all Akiş REIT employees and subcontractors. Improving and promoting sustainability management across its value chain is also one of the company's key objectives. By implementing environmentally friendly infrastructure investments, such as electric vehicle charging stations, the company aims to deliver sustainable solutions to its guests and tenants. The Company is creating a suitable environment for the expansion of energy efficiency and low-emission products and services, and is strengthening its sustainability performance through strategic goals such as carbon neutrality. Thanks to these efforts, Akiş REIT retains its pioneering role in improving and promoting sustainability management across its value chain, with the aim of achieving long-term success in terms of both finance and the environment. To this end, - We published our first Integrated Activity Report. - We ranked first globally among 487 companies on the LSEG platform. - We received the second-highest ESG rating from Fitch. - We have launched a comprehensive decarbonization roadmap. By 2026, we plan to submit our application to the Science Based Targets Initiative (SBTi) and be included in the GRESB reporting system.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp4

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Resource efficiency

☒ Other resource efficiency opportunity, please specify :Energy Efficiency Investments

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Reducing operational costs and carbon emissions by investing in energy efficiency.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

- ☒ Reduced indirect (operating) costs

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

- ☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

- ☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

- ☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Adopting an energy-efficient business model offers Akiş REIT cost advantages and promotes environmental responsibility. Lower energy costs and more eco-friendly operations boost the company's competitiveness and promote sustainable growth. Energy efficiency projects are among the company's investment priorities and play a significant role in its strategic decision-making processes. These projects are factored into risk management and long-term financial planning, too. Reductions in energy consumption and costs directly save on operational expenditure. This positively impacts the company's profitability and cash flow, thereby increasing its financial flexibility. Investments in energy efficiency reduce energy costs and greenhouse gas emissions. Reduced costs lower operational cash outflows, while improved environmental performance enhances the company's reputation and sustainability scores. As of 2024, the total energy expenditure of Akasya and Akbatı Shopping Malls, based on TMS 29, was approximately TL 65 million. Therefore, the minimum and maximum short-term financial impacts of energy efficiency investments are calculated as TL 650,000 and TL 6,500,000 respectively.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

650000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

6500000

(3.6.1.23) Explanation of financial effect figures

According to TMS 29, the total energy expenditure of Akasya and Akbatı shopping malls is estimated to be around TL 65 million by 2024. Consequently, the financial contribution of energy efficiency investments is estimated to equate to between TL 650,000 and TL 6,500,000.

(3.6.1.24) Cost to realize opportunity

994800

(3.6.1.25) Explanation of cost calculation

As part of energy management efforts, Akiş REIT spent TL 994,800 in 2024. This includes expenditures such as LED lighting upgrades in parking areas and platform fees for AI-based energy management systems.

(3.6.1.26) Strategy to realize opportunity

Akiş REIT is demonstrating its commitment to energy efficiency and reducing carbon emissions by streamlining and optimizing its operational processes. The Akasya Project has been awarded the BREEAM Certificate in recognition of its use of grey water for pool and garden irrigation, the utilization of rainwater, the design of floor gardens and the implementation of energy-efficient HVAC systems and lighting automation in our shopping malls. Since 2023, energy efficiency studies have been meticulously carried out at Akasya and Akbatı shopping malls in accordance with the ISO 50001 Energy Management System Standard. This approach enables us to pursue our vision of developing projects that respond to public needs while contributing to environmental and social values. Our ongoing investments in energy efficiency reduce our greenhouse gas emissions while also providing financial savings with short payback periods. This strengthens the position of our assets as centres of attraction for our stakeholders. By capitalizing on technological advances, we continue to enhance energy efficiency in our shopping malls through energy management systems. We also collaborate with start-ups on a project basis, offering demonstration opportunities to develop innovative field applications and proactively manage indoor air quality and systems. Akiş REIT is prioritizing its role as an industry leader in sustainable development practices. By pioneering initiatives in this area, we are transforming our shopping malls into environmentally friendly destinations that appeal to environmentally conscious visitors.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp5

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Capital flow and financing

☒ Access to new financing options

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Access to Green/Sustainability-related financing at low financing costs

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues through access to new and emerging markets

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Access to sustainable financing sources makes Akış REIT's business model more flexible and cost-effective. More favourable financing terms accelerate the implementation of sustainable projects and boost the company's competitiveness. ESG performance has a significant impact on financing and is a key factor in the company's strategic planning, investment and risk management processes. Compliance with sustainability criteria is a determining factor in financing instrument selection. Using ESG-compliant financing sources reduces Akış REIT's capital costs and streamlines the management of financial liabilities. This strengthens the company's liquidity and financial resilience. ESG financing, which is provided on more favourable terms, contributes to reducing financial costs and improving cash flow. Furthermore, improved sustainability performance boosts investor confidence, positively impacting the company's market value. Meeting financing expectations may also have an impact due to lower interest rates (an impact of 2–4 basis points is expected). Taking into account the company's total debt as of the end of 2024, the financial equivalent is estimated to be between 361,000 and 722,000 TL.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)

361000

(3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)

722000

(3.6.1.23) Explanation of financial effect figures

Access to financing sources compatible with with ESG criteria can alleviate financial strain and enhance cash flow. Taking into account the company's total debt at the end of 2024, this advantage is estimated to be worth between approximately TL 361,000 and TL 722,000 per year.

(3.6.1.24) Cost to realize opportunity

130720

(3.6.1.25) Explanation of cost calculation

In 2024, expenditures and audits conducted in relation to sustainability-linked financing transactions were taken into account.

(3.6.1.26) Strategy to realize opportunity

At Akiş REIT, our strategic goal is to scale up our use of sustainable financing sources. We aim to secure at least 20% of our new financing requirements for the year through sustainable and green financing instruments. Our first sustainability-related financing transaction, completed with HSBC Bank A.Ş. in 2023, demonstrates our commitment to this area. By aligning our financing models with ESG criteria, we are upholding our environmental and social responsibilities while improving our financial flexibility.

[Add row]

(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.

Climate change

(3.6.2.1) Financial metric

Select from:

☒ OPEX

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

22311114

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ 1-10%

(3.6.2.4) Explanation of financial figures

In 2024, Akiş REIT allocated a budget of TL 22,311,114 to climate change management. It is 8,3% of the consolidated OPEX in 2024.

Climate change

(3.6.2.1) Financial metric

Select from:

☒ CAPEX

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

22311114

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ 21-30%

(3.6.2.4) Explanation of financial figures

In 2024, Akiş REIT allocated a budget of TL 22.311.114 to sustainability and climate change management. It is 22,8% of the green CAPEX in 2024.
[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☒ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☒ Quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☒ Executive directors or equivalent

☒ Non-executive directors or equivalent

☒ Independent non-executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☒ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Akış REIT incorporates a sustainability management system, including environmental considerations. The Board of Directors is authorized to oversee Climate Change strategy. These tasks are also included in the performance indicators of our Board of Directors (BoD) and senior executives, impacting their year-end bonuses. Our publicly disclosed Remuneration Policy for the BoD's and Senior Executives is as follows: The policy outlines remuneration practices for board members and senior executives, adhering to Capital Markets Board (CMB) regulations. Fixed wages for board members and profit share distributions are decided annually at the ordinary general assembly meeting, based on proposals from shareholders. Senior executives receive a remuneration package that includes fixed and

performance-based components. Bonuses are determined by a combination of company and individual performance metrics. Additionally, Akis REIT's Diversity and Equality Policy enriches the company's approach to climate change management. Akis REIT D&E Policy: Akis REIT is committed to enhancing diversity regardless of language, race, gender, political ideology, philosophical belief, religion, sexual orientation, family responsibilities, age or health status. The company targets a minimum of 25% woman representation on the BoD, to align with legal provisions. The Board reviews progress towards this goal on an annual basis and implements applicable plans and actions.

(4.1.6) Attach the policy (optional)

DiversityEqualityPolicy.pdf
[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	Select from: ☒ Yes
Water	Select from: ☒ Yes
Biodiversity	Select from: ☒ Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Director on board
- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Board Terms of Reference
- ☒ Board mandate
- ☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Approving corporate policies and/or commitments
- ☒ Monitoring the implementation of the business strategy
- ☒ Overseeing reporting, audit, and verification processes
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Monitoring compliance with corporate policies and/or commitments
- ☒ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

Akiş REIT prioritizes the prevention, reduction and adaptation in response to climate change. Climate-related risks, which are a major risk category, are comprehensively addressed at Board level. The Board evaluates the company's activities in terms of sustainability, financial success and operational success. The Board reviews a range of climate-related issues and reports, including those compliant with the Turkish Sustainability Reporting Standard (TSRS), the CDP, the Integrated Annual Reports and the TCFD reports, to identify relevant challenges and make sure that plans are ambitious. The Board of Directors conducts thorough reviews of strategies, action plans and risk management policies related to climate change and regularly monitors determined performance targets to ensure progress is measured and corrections are made where necessary. The Board reviews significant capital expenditure and acquisitions that may be related to sustainability. The Board monitors risks with a score of "high" or "very high" and implements effective risk management by creating action plans for these risks. A risk owner is assigned to each risk, and the management of the relevant risk within the agreed action plan is among their duties. The Board of Directors' review is supported by the Corporate Governance Committee and the Early Detection of Risk Committee, both of which operate under the leadership of the Independent Board Members. These committees meet on a regular basis — at least every two months — to ensure appropriate measures are taken and to enable a proactive approach. The Corporate Governance Committee is responsible for monitoring, updating and implementing all sustainability-related policies (including the Corporate Sustainability Policy, the Diversity and Equal Opportunity Policy and the Climate Change and Environmental Policy). The Committee periodically reviews the company's strategy and improvements regarding sustainability topics at meetings. The Committee makes recommendations for shaping policies and strategies to improve the company's sustainability performance. This practice has been reinforced by a process when the Early Detection of Risk Committee and the Audit Committee assess the effectiveness of the risk management methodology and internal control systems. Integrating sustainability-related considerations is the responsibility of the General Manager. The General Manager allocates a special agenda item to sustainability topics at Board of Directors meetings. They provide the Board with updates on decarbonization plans and key sustainability metrics resulting from our operations. The Akiş REIT CEO is responsible for integrating climate-related concerns into the company's strategy, monitoring progress against climate-related corporate targets, managing public policy engagement that may affect the climate, managing value chain engagement on climate-related issues and assessing climate-related risks and opportunities.

Water

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Director on board
- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Board Terms of Reference
- ☒ Board mandate
- ☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Approving corporate policies and/or commitments
- ☒ Monitoring the implementation of the business strategy
- ☒ Overseeing reporting, audit, and verification processes
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Monitoring compliance with corporate policies and/or commitments
- ☒ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

Akiş REIT identifies risks and opportunities relating to the conservation of water, and takes measures and actions when necessary. The Company regularly monitors and analyses its water consumption and develops innovative solutions and good practices to ensure more efficient use of water. The Board of Directors conducts thorough reviews of strategies, action plans and risk management policies related to climate change, including water, and regularly monitors determined performance targets to ensure progress is measured and corrections are made where necessary.

Biodiversity

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Director on board
- ☒ Chief Executive Officer (CEO)
- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Board Terms of Reference
- ☒ Board mandate
- ☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Approving corporate policies and/or commitments
- ☒ Monitoring the implementation of the business strategy
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Monitoring compliance with corporate policies and/or commitments

- ☒ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.7) Please explain

Akiş REIT identifies risks and opportunities relating to the protection of biodiversity and the prevention of biodiversity loss, and takes measures and actions when necessary. The Company operates a management and risk framework with the capacity to enable proactive action in these areas. Risks related to biodiversity are addressed at Board level. When evaluating the company's activities in terms of sustainability, financial success and operational success, the board reviews reports on biodiversity-related issues (such as Sustainability Reports, TCFD, CDP reports, etc.), identifies challenges and implements action plans. The CEO of Akiş REIT is a member of the Board of Directors. In this context, the CEO is responsible for approving and managing planned projects and company commitments related to biodiversity. The CEO is responsible for integrating biodiversity concerns into the company's strategy, monitoring progress towards corporate biodiversity-related goals, managing public policy engagement that could impact biodiversity, overseeing value chain engagement on biodiversity-related matters, and evaluating biodiversity-related risks and opportunities. Additionally, Akiş REIT continues to work in accordance with the ISO 14001 Environmental Management System standard to minimize environmental impact on ecosystems during landscaping activities.

[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

- ☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

- ☒ Executive-level experience in a role focused on environmental issues

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

☒ Executive-level experience in a role focused on environmental issues

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	Select from: ☒ Yes
Water	Select from: ☒ Yes
Biodiversity	Select from:

	Management-level responsibility for this environmental issue
	☒ Yes

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☒ Assessing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing public policy engagement related to environmental issues

☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☒ Measuring progress towards environmental corporate targets

Strategy and financial planning

☒ Implementing the business strategy related to environmental issues

- ☒ Managing annual budgets related to environmental issues
- ☒ Managing major capital and/or operational expenditures relating to environmental issues
- ☒ Managing priorities related to innovation/low-environmental impact products or services (including R&D)

Other

- ☒ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ Quarterly

(4.3.1.6) Please explain

The CEO of Akiş REIT assumes a pivotal role in overseeing climate-related risks and opportunities, ensuring environmental considerations are firmly embedded in the company's comprehensive strategy. This involves assessing environmental dependencies, impacts, risks and opportunities, and managing public policy engagement and value chain interactions related to environmental issues. The CEO measures progress towards environmental corporate targets and implements business strategies that address these challenges. Managing annual budgets and major capital expenditure relating to environmental initiatives is an important component of the role. As a member of the Board of Directors, the CEO contributes to discussions on ESG and sustainability matters, providing updates on critical sustainability metrics and the decarbonization roadmap derived from the Company's operations. The CEO of Akiş REIT is responsible for managing annual budgets for climate mitigation activities, managing major capital and/or operational expenditures related to low-carbon products or services (including R&D), providing climate-related employee incentives, integrating climate-related policies into the strategy, monitoring progress against climate-related corporate targets, managing public policy engagement that may impact the climate, managing value chain engagement on climate-related issues, assessing climate-related risks and opportunities.

Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☒ Assessing environmental dependencies, impacts, risks, and opportunities

☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing public policy engagement related to environmental issues

Strategy and financial planning

☒ Implementing the business strategy related to environmental issues

☒ Managing annual budgets related to environmental issues

☒ Managing major capital and/or operational expenditures relating to environmental issues

☒ Managing priorities related to innovation/low-environmental impact products or services (including R&D)

Other

☒ Providing employee incentives related to environmental performance

(4.3.1.4) Reporting line

Select from:

☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ Quarterly

(4.3.1.6) Please explain

Water is an important part of Akiş's climate change and sustainability strategy. The CEO of Akiş REIT assumes a pivotal role in overseeing climate-related risks and opportunities, ensuring environmental considerations are firmly embedded in the company's comprehensive strategy. This involves assessing environmental dependencies, impacts, risks and opportunities, and managing public policy engagement and value chain interactions related to environmental issues. The CEO measures progress towards environmental corporate targets and implements business strategies that address these challenges. Managing annual budgets and major capital expenditure relating to environmental initiatives is an important component of the role.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

- ☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets

Strategy and financial planning

- ☒ Implementing the business strategy related to environmental issues

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ Quarterly

(4.3.1.6) Please explain

As a member of the Board of Directors, the CEO of Akiş REIT is accountable for identifying and monitoring risks and opportunities related to biodiversity, developing and managing strategies and monitoring targets and outputs. The CEO is also responsible for approving and managing planned projects and company commitments related to biodiversity. The CEO of Akiş REIT oversees the incorporation of biodiversity concerns, monitors progress towards corporate biodiversity-related goals, manages public policy engagement that could impact biodiversity, coordinates value chain engagement on biodiversity-related matters, and evaluates biodiversity-related risks and opportunities.

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Other

☒ Other, please specify :Strategy, Investments and Sustainability Manager

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☒ Assessing environmental dependencies, impacts, risks, and opportunities

☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing public policy engagement related to environmental issues

☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☒ Measuring progress towards environmental corporate targets

☒ Setting corporate environmental targets

Strategy and financial planning

☒ Developing a climate transition plan

- ☒ Implementing a climate transition plan
- ☒ Conducting environmental scenario analysis
- ☒ Managing annual budgets related to environmental issues
- ☒ Managing acquisitions, mergers, and divestitures related to environmental issues
- ☒ Managing priorities related to innovation/low-environmental impact products or services (including R&D)

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ More frequently than quarterly

(4.3.1.6) Please explain

The Strategy, Investments and Sustainability Department consists of three members. The department reports directly to the Akış REIT CEO, and one of its members is also on the Corporate Governance Committee. The department is responsible for managing climate change-related topics at all organizational levels. The department's responsibilities include: - Reviewing local and global regulations and legislation - Setting strategic directions for our operations to enable us to achieve stretch targets and ensure compliance - Identifying key risks and opportunities, and devising corresponding action plans - Identifying and addressing challenges - Reviewing the recommendations of other stakeholders - Prioritize, review and validate sustainability concerns - Preparing the company's integrated annual report - Measuring and reporting the company's carbon footprint - CDP reporting - Reorganizing and ensuring the implementation of sustainability-related policies - Actively participating in UNGC programmes - Cooperation process with sustainability-oriented start-ups

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Committee

- ☒ Risk committee

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☒ Managing public policy engagement related to environmental issues
- ☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☒ Measuring progress towards environmental corporate targets

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ More frequently than quarterly

(4.3.1.6) Please explain

The Board of Directors of Akış REIT carefully reviews strategies, action plans and risk management policies related to climate change, and continuously monitors performance targets to ensure progress is measured and corrections are promptly implemented where necessary. The Board of Directors is supported by the Corporate Governance and Early Detection of Risk Committee, which operates under the leadership of the Independent Board Members. These committees meet regularly, at least every two months, to ensure appropriate measures are taken and proactive approaches are in place, and to assess the effectiveness of these measures. The Board of Directors assumes overall responsibility for overseeing the strategic approach developed in response to climate change issues affecting the company's activities. The Early Detection of Risk Committee reviews the risk management methodology and the effectiveness of internal control systems. This process includes monitoring, updating and implementing all sustainability-related policies, the responsibility for which lies with the Corporate Governance Committee. The Committee is also responsible for shaping policies and strategies that will improve sustainability performance. The Risk Committee of Akış REIT is responsible for monitoring progress against climate-related corporate targets and managing public policy engagement that may impact the climate. It also manages value chain engagement on climate-related issues and climate-related risks and opportunities. During the reporting period, the Early Detection of Risk Committee convened seven times, with a 100% attendance rate at Board of Directors committee meetings.

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Other

☒ Other, please specify :Corporate Governance Committee

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing public policy engagement related to environmental issues

☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

☒ Measuring progress towards environmental corporate targets

(4.3.1.4) Reporting line

Select from:

☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ More frequently than quarterly

(4.3.1.6) Please explain

The Board of Directors carefully reviews strategies, action plans and risk management policies related to climate change and continuously monitors performance targets to ensure progress is measured and corrections are made where necessary. This review is supported by the Corporate Governance and Early Detection of

Risk Committee, which operates under the leadership of the Independent Board Members. These committees meet regularly — at least once every two months — to ensure appropriate measures are taken and to review them. The Corporate Governance Committee of Akış REIT is responsible for monitoring progress against climate-related corporate targets and managing public policy engagement, value chain engagement and climate-related risks and opportunities that may impact the climate. The Corporate Governance Committee consists of four members in total, including two independent board members, one board member, and the Business Development, Sustainability and Quality Management Senior Specialist. The committee also serves as the nomination and remuneration committee. It is responsible for monitoring, updating and implementing all sustainability-related policies (Corporate Sustainability Policy, Diversity and Equal Opportunity Policy, and Climate Change and Environmental Policy). The Committee periodically reviews the Company's strategy and improvements regarding sustainability issues at meetings it organizes. The Committee makes recommendations to improve the Company's sustainability performance. During the reporting period, the Corporate Governance Committee held eight meetings, with an attendance rate of 100% at Board of Directors committee meetings.

[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

10

(4.5.3) Please explain

In line with its performance management system, Akış REIT aims to share its goals and strategies by communicating them to all levels of the company to promote a sense of engagement and ownership among employees for their contribution to this process. Employees' targets, set throughout the year, are reviewed at management level, and their success in achieving these targets, as well as their competencies, are evaluated at feedback meetings held at the end of the year. The Company completes development plans by rewarding realized performance within the scope of the bonus and incentive system. Akış REIT's 100% subsidiary scorecards included targets for water, electricity and energy consumption in the common area. Akış scorecards incorporate a Refinitiv ESG rating target as a sustainability and climate-related goal. 10% of our company's annual targets are related to climate and sustainability and are monitored by Akış REIT and its subsidiary Akyaşam.

Water

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

10

(4.5.3) Please explain

In line with its performance management system, Akış REIT aims to share its goals and strategies by communicating them to all levels of the company to promote a sense of engagement and ownership among employees for their contribution to this process. Employees' targets, set throughout the year, are reviewed at management level, and their success in achieving these targets, as well as their competencies, are evaluated at feedback meetings held at the end of the year. The Company completes development plans by rewarding realized performance within the scope of the bonus and incentive system. Akış REIT's 100% subsidiary scorecards included targets for water, electricity and energy consumption in the common area. Akış scorecards incorporate a Refinitiv ESG rating target as a sustainability and climate-related goal. 10% of our company's annual targets are related to climate and sustainability and are monitored by Akış REIT and its subsidiary Akyaşam.

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

☒ Facilities manager

(4.5.1.2) Incentives

Select all that apply

- ☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

- ☒ Achievement of environmental targets

Emission reduction

- ☒ Reduction in absolute emissions

Resource use and efficiency

- ☒ Energy efficiency improvement
- ☒ Reduction in total energy consumption

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Akiş REIT operates a performance-based bonus system. Employees who have sustainability and climate change targets on their scorecards can receive a minimum of 1 and a maximum of 3 gross salary incentives based on their performance.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

A performance management system integrated with scorecards has been implemented to support the company in achieving its corporate sustainability goals. The system is used to translate the company's sustainability, environmental and climate-related goals into individual and departmental KPIs, and to determine the variable compensation (performance bonus) portion. Akiş REIT's corporate scorecard includes a component related to sustainability, climate change and carbon management. Once all of the company's targets have been met, the scorecard is activated and employees become eligible for bonuses. Therefore, meeting sustainability targets directly impacts the bonuses of the General Manager and all company employees. Furthermore, by establishing a monitoring and evaluation mechanism to measure performance in achieving sustainability targets, the aim is to link at least 10% of performance bonuses for senior management and sustainability-related employees to sustainability, climate change and carbon management performance. In 2024, at least 10% of performance bonuses for senior management and sustainability-related employees were linked to sustainability, climate change and carbon management performance.

Climate change

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

☒ Business unit manager

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☒ Achievement of environmental targets

Emission reduction

☒ Reduction in absolute emissions

Resource use and efficiency

☒ Energy efficiency improvement

☒ Reduction in total energy consumption

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Akiş REIT operates a performance-based bonus system. Employees who have sustainability and climate change targets on their scorecards can receive a minimum of 1 and a maximum of 3 gross salary incentives based on their performance.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

A performance management system integrated with scorecards has been implemented to support the company in achieving its corporate sustainability goals. The system is used to translate the company's sustainability, environmental and climate-related goals into individual and departmental KPIs, and to determine the variable compensation (performance bonus) portion. Akış REIT's corporate scorecard includes a component related to sustainability, climate change and carbon management. Once all of the company's targets have been met, the scorecard is activated and employees become eligible for bonuses. Therefore, meeting sustainability targets directly impacts the bonuses of the General Manager and all company employees. Furthermore, by establishing a monitoring and evaluation mechanism to measure performance in achieving sustainability targets, the aim is to link at least 10% of performance bonuses for senior management and sustainability-related employees to sustainability, climate change and carbon management performance. In 2024, at least 10% of performance bonuses for senior management and sustainability-related employees were linked to sustainability, climate change and carbon management performance.

Water

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

☒ Facilities manager

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Resource use and efficiency

☒ Reduction of water withdrawals – direct operations

☒ Reduction in water consumption volumes – direct operations

☒ Improvements in water efficiency – direct operations

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Akiş REIT operates a performance-based bonus system. Employees who have sustainability and climate change targets on their scorecards can receive a minimum of 1 and a maximum of 3 gross salary incentives based on their performance.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

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Water

(4.5.1.1) Position entitled to monetary incentive

Facility/Unit/Site management

☒ Business unit manager

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Resource use and efficiency

- ☒ Reduction of water withdrawals – direct operations
- ☒ Reduction in water consumption volumes – direct operations
- ☒ Improvements in water efficiency – direct operations

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Akiş REIT operates a performance-based bonus system. Employees who have sustainability and climate change targets on their scorecards can receive a minimum of 1 and a maximum of 3 gross salary incentives based on their performance.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

A performance management system integrated with scorecards has been implemented to support the company in achieving its corporate sustainability goals. The system is used to translate the company's sustainability, environmental and climate-related goals into individual and departmental KPIs, and to determine the variable compensation (performance bonus) portion. Akiş REIT's corporate scorecard includes a component related to sustainability, climate change and carbon management. Once all of the company's targets have been met, the scorecard is activated and employees become eligible for bonuses. Therefore, meeting sustainability targets directly impacts the bonuses of the General Manager and all company employees. Furthermore, by establishing a monitoring and evaluation mechanism to measure performance in achieving sustainability targets, the aim is to link at least 10% of performance bonuses for senior management and sustainability-related employees to sustainability, climate change and carbon management performance. In 2024, at least 10% of performance bonuses for senior management and sustainability-related employees were linked to sustainability, climate change and carbon management performance.

[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: ☒ Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

☒ Climate change

(4.6.1.2) Level of coverage

Select from:

☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☒ Direct operations

☒ Upstream value chain

☒ Downstream value chain

(4.6.1.4) Explain the coverage

Akiş REIT is committed to conducting its operations in an environmentally and socially responsible manner, minimizing its environmental impact and striving for continuous improvement in this regard. In line with the objective of controlling direct and indirect environmental impacts and managing them with the relevant strategies and technologies within the scope of annual business plans, Akiş REIT: - Follows environmental requirements and conducts its activities in compliance with them, - Makes an effort to structure the real estate that constitutes the investment portfolio within the framework of the principle of the efficient use of all natural resources, especially energy, - Continues its efforts to measure and reduce greenhouse gas emissions generated during investment and project development activities, - Works to protect the natural resources of our country and the world, using them in the most efficient and effective way possible, and controlling and reducing the environmental impacts caused by its activities, encouraging all its stakeholders to observe the nature, - Carries out activities to increase environmental awareness and raise the level of awareness among society, employees, customers, suppliers, contractors and other operational stakeholders, - It is committed to continuously improving its environmental management system and monitoring its environmental impacts within the framework of international management standards.

(4.6.1.5) Environmental policy content

Environmental commitments

- ☒ Commitment to comply with regulations and mandatory standards
- ☒ Commitment to take environmental action beyond regulatory compliance

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

- ☒ Yes, in line with another global environmental treaty or policy goal, please specify

(4.6.1.7) Public availability

Select from:

- ☒ Publicly available

(4.6.1.8) Attach the policy

ClimateChangeEnvironmentPolicy.pdf

Row 2

(4.6.1.1) Environmental issues covered

Select all that apply

☒ Climate change

(4.6.1.2) Level of coverage

Select from:

☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☒ Direct operations

☒ Upstream value chain

☒ Downstream value chain

(4.6.1.4) Explain the coverage

The Corporate Sustainability Policy aims to integrate environmental, social & governance principles into every stage of the company's value chain. In this context, the points listed below summarize the steps to be taken to achieve sustainability goals & strengthen the value chain: 1. We strictly and fully comply with applicable environmental legislation in our country during operational activities. As part of our efforts to combat climate change and mitigate its environmental impacts, we carefully and meticulously monitor performance criteria relating to water, greenhouse gas emissions, energy and waste management, and implement all necessary remedial work. 2. Uphold the Universal Declaration of Human Rights and ILO Conventions fully and without reservation, 3. Ensure the continuity of a structure targeting zero work accidents in the context of Occupational Health and Safety, 4. Actively take full advantage of the opportunities brought by digitalization in business processes, products and services, 5. Observe and adhere to relevant Corporate Governance legislation and implementing non-mandatory principles alongside mandatory ones wherever possible, 6. Invest in relevant social initiatives and projects, 7. Implement continuous improvement efforts to maintain and increase customer satisfaction across all operations.

(4.6.1.5) Environmental policy content

Environmental commitments

☒ Commitment to comply with regulations and mandatory standards

☒ Commitment to take environmental action beyond regulatory compliance

Social commitments

☒ Commitment to respect internationally recognized human rights

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☒ Yes, in line with another global environmental treaty or policy goal, please specify

(4.6.1.7) Public availability

Select from:

☒ Publicly available

(4.6.1.8) Attach the policy

CorporateSustainabilityPolicy.pdf

[Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☒ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

☒ Task Force on Climate-related Financial Disclosures (TCFD)

☒ UN Global Compact

☒ Other, please specify :Business Council Plastics Initiative

(4.10.3) Describe your organization's role within each framework or initiative

Compliant with the UN Global Compact and Global Reporting Initiative, Akış REIT has been publishing its annual sustainability report since 2019, alongside its first Integrated Annual Report in 2024. The Company reports its climate-related disclosures to CDP every year. Since 2022, Akış REIT has published greenhouse gas inventory reports, which have been verified by external third parties. Akış REIT is also a participant in the United Nations Global Compact (UNGC), the world's largest corporate sustainability initiative. The company has participated in UNGC programmes focusing on its carbon-neutral journey and the Science Based Targets initiative (SBTi). Additionally, relevant Company teams participated in UNGC training sessions and seminars on related topics during the reporting period. Within the framework of the Business Council Plastics Initiative (IPG), which Akkök Holding is a signatory to, we contribute to the commitments set out in the "Plastic Commitments Guide". Furthermore, the company has identified significant transition and physical climate risks, and published the Task Force on Climate-related Financial Disclosures (TCFD) report in 2023, which details how to mitigate these risks. From 2025 onwards, the company has launched decarbonization roadmaps. The Company will apply for SBTi validation in 2026.

[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

☒ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

☒ Yes, we have a public commitment or position statement in line with global environmental treaties or policy goals

(4.11.3) Global environmental treaties or policy goals in line with public commitment or position statement

Select all that apply

☒ Another global environmental treaty or policy goal, please specify :TCFD, UN Global Compact

(4.11.4) Attach commitment or position statement

(4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

☒ Yes

(4.11.6) Types of transparency register your organization is registered on

Select all that apply

☒ Voluntary government register

(4.11.7) Disclose the transparency registers on which your organization is registered & the relevant ID numbers for your organization

Akiş REIT has been an active member of the United Nations Global Compact (UNGC) since 2019, registering under Participant ID 138378. The company's Sustainability Report is classified as a UNGC Communication on Progress Report. The company's commitment to the UNGC is as follows: Akiş REIT supports the Ten Principles of the United Nations Global Compact relating to human rights, labour, the environment and anti-corruption. Through this report, Akiş REIT expresses its commitment to upholding these.

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

Akiş GYO is an active member of the United Nations Global Compact and publishes timely Communication on Progress (CoP) reports. Akiş GYO has also been publishing GRI-certified sustainability reports since 2019. Akiş GYO published its TCFD report in 2023. It will publish an Integrated Activity Report and a Türkiye Sustainability Reporting Standards (TSRS) report for 2024.

[Fixed row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

Europe

☒ Other trade association in Europe, please specify :The Real Estate Investors Association of Turkiye (GYODER) International Council of Shopping Centers (ICSC)

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☒ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Akiş REIT is closely aligned with the objectives of GYODER, an organization that is actively working to promote environmental responsibility, energy efficiency, and green building practices within the real estate sector. By supporting green real estate projects, GYODER encourages practices that reduce the carbon footprint and raises awareness of sustainability in the sector. GYODER organizes training programs and seminars on sustainable urban development and smart cities to raise social awareness. By participating in several GYODER committees, Akiş REIT aims to raise the standards and foster transparency in the real estate sector, contribute to legal regulations, and integrate innovative practices into the Company.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

74080

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

Akiş REIT is committed to contributing to the development of sustainability-focused policies by actively participating in sectoral trade associations. The company takes part in several committees of GYODER, which promotes energy efficiency and green building practices through various training sessions and seminars. Through its engagement in these committees, Akiş supports efforts to enhance transparency and sustainability standards in the real estate sector, contribute to regulatory development, and foster the adoption of best practices across the industry. Therefore, Akiş has provided funding to enable GYODER to continue its activities promoting sustainability in the Turkish real estate sector.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☒ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☒ Another global environmental treaty or policy goal, please specify :UNGC, TCFD

Row 2

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

Europe

☒ Other trade association in Europe, please specify :Council of Shopping Centers - Turkey (Alışveriş Merkezleri ve Yatırımcıları Derneği - AYD)

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

☒ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☒ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Akiş REIT's objectives closely align with those of the AYD Sustainability Committee, which focuses on promoting sustainability awareness and best practices within the shopping mall sector. As part of the AYD Sustainability Committee's activities, we organized a Sustainability Workshop. Presentations included the Sector Sustainability Roadmap, prepared in collaboration with EY, and the Shopping Mall Energy Index, which is to be implemented in partnership with Akademetre Research and Strategic Planning. Group sessions were also held to exchange ideas on solutions and opportunities in specific areas, including Carbon Footprint, Waste Management, Renewable Energy, Equality and Inclusion, Occupational Health and Safety Management, Value Chain Management and Water and Wastewater Management. Akiş REIT firmly believes that its ongoing engagement with AYD will continue to foster best practices within the sector and contribute to the development of sustainability-focused policies.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

By taking an active role in AYD's Sustainability Committee, Akiş REIT contributes to raising awareness of diverse sustainability topics and promotes best practices within the shopping mall sector. During the reporting year, Akiş organized a Sustainability Workshop as part of the committee's activities. The workshop featured a Sustainability Roadmap developed in collaboration with research and consulting partners. The workshop served as a platform for identifying sustainability-related solutions and opportunities across environmental and social dimensions. Akiş therefore provided funding to support AYD in continuing to foster best practices across the sector and contribute to sustainability-focused policy development processes.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☒ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☒ Another global environmental treaty or policy goal, please specify :UNGC, TCFD

[Add row]

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☒ Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

- ☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

- ☒ GRI
- ☒ Other, please specify :IR

(4.12.1.3) Environmental issues covered in publication

Select all that apply

- ☒ Climate change
- ☒ Water
- ☒ Biodiversity

(4.12.1.4) Status of the publication

Select from:

- ☒ Complete

(4.12.1.5) Content elements

Select all that apply

- | | |
|---|---|
| ☒ Strategy | ☒ Value chain engagement |
| ☒ Governance | ☒ Dependencies & Impacts |
| ☒ Emission targets | ☒ Public policy engagement |
| ☒ Emissions figures | ☒ Water accounting figures |
| ☒ Risks & Opportunities | ☒ Content of environmental policies |

(4.12.1.6) Page/section reference

1-155

(4.12.1.7) Attach the relevant publication

2024-Integrated-Annual-Report.pdf

(4.12.1.8) Comment

The first integrated annual report published by Akiş REIT provides an overview of how we create value in line with our goal of "offering unique spaces and solutions with a sustainable and innovative approach." Using qualitative and quantitative data, the report demonstrates our successful position within the sector in a digital and connected world. Other international frameworks, such as the United Nations Global Compact (UNGC) and the Task Force on Climate-related Financial Disclosures (TCFD) and the CDP, informed the preparation of the report. It has been prepared in accordance with the Turkish Commercial Code (TCC) and the Capital Markets Board's (CMB) "Communiqué on Principles Regarding Financial Reporting in the Capital Market" (Series II, No. 14.1), and is compliant with the Integrated Reporting (IR) Framework Principles published by the International Integrated Reporting Council (IIRC). The report complies with the GRI Sustainability Reporting Standards.

Row 2

(4.12.1.1) Publication

Select from:

☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☒ Other, please specify :TSRS

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

☒ Water

(4.12.1.4) Status of the publication

Select from:

- ☒ Underway - this is our first year

(4.12.1.5) Content elements

Select all that apply

- | | |
|---|---|
| ☒ Strategy | ☒ Value chain engagement |
| ☒ Governance | ☒ Dependencies & Impacts |
| ☒ Emission targets | ☒ Public policy engagement |
| ☒ Emissions figures | ☒ Content of environmental policies |
| ☒ Risks & Opportunities | |

(4.12.1.8) Comment

This report has been prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS 1: General Requirements for the Disclosure of Sustainability-Related Financial Information; and TSRS 2: Climate-Related Disclosures), based on the financial reporting period of January 1 to December 31, 2024. The report also incorporates guidance from the Sustainability Accounting Standards Board (SASB) and the TSRS 2 Sector-Specific Implementation Guidance (Annexes 36 and 37: Real Estate and Real Estate Services). By publishing its first TSRS-compliant sustainability report this year, Akiş REIT is aiming to openly and transparently communicate the impact of climate-related risks and opportunities on the company, and how these impacts are reflected in its strategy, governance structure and risk management processes.

Row 3

(4.12.1.1) Publication

Select from:

- ☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

- ☒ Other, please specify :Sustainable Fitch ESG Entity Rating

(4.12.1.3) Environmental issues covered in publication

Select all that apply

- ☒ Climate change
- ☒ Water

(4.12.1.4) Status of the publication

Select from:

- ☒ Complete

(4.12.1.5) Content elements

Select all that apply

- | | |
|---|---|
| ☒ Strategy | ☒ Dependencies & Impacts |
| ☒ Governance | ☒ Water accounting figures |
| ☒ Emission targets | ☒ Content of environmental policies |
| ☒ Emissions figures | |
| ☒ Risks & Opportunities | |

(4.12.1.6) Page/section reference

1-18

(4.12.1.7) Attach the relevant publication

Akis-GYO-Sustainable-Fitch-ESG-Derecelendirme-Raporu-2024.pdf

(4.12.1.8) Comment

Sustainable Fitch has affirmed Akış REIT's ESG Entity Rating at '2', driven by the BREEAM In-Use certification of two shopping malls that make up the majority of its real estate portfolio. Akış REIT was the first company from a non-financial sector to receive a Fitch Score.

Row 4

(4.12.1.1) Publication

Select from:

☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☒ Other, please specify :14064-1

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.5) Content elements

Select all that apply

☒ Emissions figures

(4.12.1.6) Page/section reference

1-39

(4.12.1.7) Attach the relevant publication

Akis-REIT-2024-Carbon-Footprint-Report.pdf

(4.12.1.8) Comment

Row 5

(4.12.1.1) Publication

Select from:

- ☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

- ☒ Other, please specify :UNGC

(4.12.1.3) Environmental issues covered in publication

Select all that apply

- ☒ Climate change
☒ Water

(4.12.1.4) Status of the publication

Select from:

- ☒ Complete

(4.12.1.5) Content elements

Select all that apply

- ☒ Content of environmental policies
☒ Governance
☒ Strategy
☒ Emissions figures

(4.12.1.6) Page/section reference

(4.12.1.7) Attach the relevant publication

UN_CoP.pdf

(4.12.1.8) Comment

Akış REIT submits the Communication on Progress questionnaire as part of its commitment to the UN Global Compact (UNGC).
[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Every two years

Water

(5.1.1) Use of scenario analysis

Select from:

☒ No, but we plan to within the next two years

(5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

☒ Not an immediate strategic priority

(5.1.4) Explain why your organization has not used scenario analysis

This year, Akış REIT introduced scenario analysis processes, working on four different climate change-related scenarios. In the coming years, we plan to expand our studies to include water-related scenarios.

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP5

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Business activity

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

(5.1.1.6) Temperature alignment of scenario

Select from:

- ☒ 4.0°C and above

(5.1.1.7) Reference year

2024

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2030
- ☒ 2050
- ☒ 2100

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

- ☒ Climate change (one of five drivers of nature change)
- ☒ Other local ecosystem asset interactions, dependencies and impacts driving forces, please specify :Under the RCP 8.5 scenario, the main driving forces are increased fossil fuel use, limited carbon mitigation policies, and dense urbanization.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

This scenario forecasts a future in which global policies to curb climate change prove ineffective and greenhouse gas emissions are escalating rapidly. In this scenario, the average temperature could rise by more than 4.3°C by 2100. Physical climate risks escalate to critical levels and major complications arise in urbanization and the real estate sector due to infrastructure deterioration, flooding, droughts and extreme temperatures.

(5.1.1.11) Rationale for choice of scenario

Akiş REIT reviews its targets at regular intervals, aligning them with nationally determined contributions, such as Türkiye's 2053 Net Zero Emissions goal and the Paris Climate Agreement. The Company equally observes international frameworks, including the UNGC, TCFD and CDP. To enhance the resilience of its portfolio and sustainable growth strategies, Akiş REIT has conducted scenario analyses, including short-, medium- and long-term temperature forecasts, to address climate change. These analyses, which are widely used internationally for assessing physical risks, primarily utilize RCP scenarios. These scenarios include projections based on indicators such as temperature, temperature regime, water stress, and extreme weather events. RCP scenarios, which are climate-limited, physical risk-focused and comprehensive, were chosen for the risk analysis of Akiş REIT's real estate portfolio. The scenario analyses were evaluated according to the TSRS

standard in short (0–1 year), medium (1–5 years) and long-term (5+ years) timeframes. Consequently, these analyses improved the flexibility of the company's sustainability system for managing climate-related financial impacts.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☒ IEA STEPS (previously IEA NPS)

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Business activity

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Reputation

☒ Liability

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 2.5°C - 2.9°C

(5.1.1.7) Reference year

2024

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2030
- ☒ 2040
- ☒ 2050

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

- ☒ Climate change (one of five drivers of nature change)
- ☒ Other local ecosystem asset interactions, dependencies and impacts driving forces, please specify :Under the IEA STEPS scenario, the main driving forces are the implementation of current national climate policies and Nationally Determined Contributions (NDCs), increasing energy demand, and urban densification.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

This scenario assumes that countries will continue implementing their current climate policies and Nationally Determined Contributions (NDCs), without major policy tightening in the near term. Under these assumptions, global temperatures are projected to increase by approximately 2.6–2.7°C by the end of the century. Uncertainties relate to regulatory divergences across countries, the timing and stringency of carbon pricing, and the speed of market adaptation. Another source of uncertainty is which sectors will lead the transition. It should be noted that this scenario only reflects currently stated policies, meaning it does not fully capture the potential for future policy tightening or technological breakthroughs.

(5.1.1.11) Rationale for choice of scenario

Akiş REIT reviews its targets at regular intervals, aligning them with nationally determined contributions, such as Türkiye's 2053 Net Zero Emissions goal and the Paris Climate Agreement. The Company equally observes international frameworks, including the UNGC, TCFD and CDP. To enhance the resilience of its portfolio and sustainable growth strategies, Akiş REIT has conducted scenario analyses, including short-, medium- and long-term temperature forecasts, to address climate change. These analyses, which are widely used internationally for assessing physical risks, primarily utilize RCP scenarios. These scenarios include projections based on indicators such as temperature, temperature regime, water stress, and extreme weather events. RCP scenarios, which are climate-limited, physical risk-focused and comprehensive, were chosen for the risk analysis of Akiş REIT's real estate portfolio. The scenario analyses were evaluated according to the TSRS

standard in short (0–1 year), medium (1–5 years) and long-term (5+ years) timeframes. Consequently, these analyses improved the flexibility of the company's sustainability system for managing climate-related financial impacts.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☒ IEA NZE 2050

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Organization-wide

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Reputation

☒ Technology

☒ Liability

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.7) Reference year

2024

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2030
- ☒ 2040
- ☒ 2050

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

- ☒ Climate change (one of five drivers of nature change)
- ☒ Other local ecosystem asset interactions, dependencies and impacts driving forces, please specify :Under the IEA NZE 2050 scenario, the main driving forces are strong carbon reduction policies, the transition to renewable energy, and the widespread adoption of low-carbon technologies.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

This scenario assumes strong global policy alignment and high levels of international cooperation, enabling rapid technological advancements and net zero emissions by 2050. It projects a 45% reduction in global emissions by 2030 and net zero emissions by 2050, which is consistent with limiting global warming to 1.5°C. However, uncertainties remain relating to the pace of technological development, the effectiveness of global policy coordination and the speed at which emerging economies can decarbonize. This scenario is based on optimistic assumptions and may be subject to constraints arising from the fact that not all countries will transition at the same pace, and access to capital may differ significantly across regions.

(5.1.1.11) Rationale for choice of scenario

Akiş REIT reviews its targets at regular intervals, aligning them with nationally determined contributions, such as Türkiye's 2053 Net Zero Emissions goal and the Paris Climate Agreement. The Company equally observes international frameworks, including the UNGC, TCFD and CDP. To enhance the resilience of its portfolio and sustainable growth strategies, Akiş REIT has conducted scenario analyses, including short-, medium- and long-term temperature forecasts, to address climate change. These analyses, which are widely used internationally for assessing physical risks, primarily utilize RCP scenarios. These scenarios include projections based on indicators such as temperature, temperature regime, water stress, and extreme weather events. RCP scenarios, which are climate-limited, physical risk-focused and comprehensive, were chosen for the risk analysis of Akiş REIT's real estate portfolio. The scenario analyses were evaluated according to the TSRS

standard in short (0–1 year), medium (1–5 years) and long-term (5+ years) timeframes. Consequently, these analyses improved the flexibility of the company's sustainability system for managing climate-related financial impacts.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 2.6

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP1

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Business activity

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Liability

☒ Reputation

☒ Technology

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.6°C - 1.9°C

(5.1.1.7) Reference year

2024

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2030

☒ 2050

☒ 2100

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

☒ Climate change (one of five drivers of nature change)

☒ Other local ecosystem asset interactions, dependencies and impacts driving forces, please specify :Under the RCP 2.6 scenario, the main driving forces are rapid carbon emission reductions, the implementation of carbon pricing mechanisms, and accelerated energy efficiency investments.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

This scenario assumes a rapid decline in global greenhouse gas emissions, the widespread adoption of carbon pricing and emissions trading systems, and the acceleration of investment in energy efficiency. If this pathway is followed, global warming could be limited to around 1.6–2°C by 2100. By 2050, it is projected that renewable energy sources will account for over 70% of global electricity generation. However, uncertainties remain relating to the pace and stringency of carbon pricing, the degree of international policy alignment, and the speed at which low-carbon technologies are commercialized. Constraints include the assumption of ideal international coordination, which may not accord with political and economic realities, as well as methodological limitations in long-term climate modelling.

(5.1.1.11) Rationale for choice of scenario

Akiş REIT reviews its targets at regular intervals, aligning them with nationally determined contributions, such as Türkiye's 2053 Net Zero Emissions goal and the Paris Climate Agreement. The Company equally observes international frameworks, including the UNGC, TCFD and CDP. To enhance the resilience of its portfolio and sustainable growth strategies, Akiş REIT has conducted scenario analyses, including short-, medium- and long-term temperature forecasts, to address climate change. These analyses, which are widely used internationally for assessing physical risks, primarily utilize RCP scenarios. These scenarios include projections based on indicators such as temperature, temperature regime, water stress, and extreme weather events. RCP scenarios, which are climate-limited, physical risk-focused and comprehensive, were chosen for the risk analysis of Akiş REIT's real estate portfolio. The scenario analyses were evaluated according to the TSRS standard in short (0–1 year), medium (1–5 years) and long-term (5+ years) timeframes. Consequently, these analyses improved the flexibility of the company's sustainability system for managing climate-related financial impacts.

[Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management
- ☒ Strategy and financial planning
- ☒ Resilience of business model and strategy
- ☒ Capacity building
- ☒ Target setting and transition planning

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Business activity

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

RCP 2.6: This scenario presents Akiş REIT with significant opportunities, including: - Enhanced value for green building projects certified under schemes such as LEED/BREEAM; - Higher rental yields from energy-efficient projects; - Easier access to sustainable financing instruments (green bonds, sustainability-linked loans, etc.). Operational disruptions in real estate are also mitigated thanks to the low-risk physical environment, thereby contributing to the overall stability of portfolio value. RCP 8.5 Potential negative impacts for Akiş REIT include: - Damage or destruction of buildings in the portfolio due to extreme weather events such as heatwaves, floods or storms; - Operational interruptions due to infrastructure deformations; - Risk of decline in rental income and property values. Critical measures to mitigate

these risks include investing in climate-resilient buildings and infrastructure, focusing on new projects in regions with a low climate risk profile, and updating insurance strategies. Net Zero Scenario (NZE2050): Early and Orderly Transition This scenario projects a future where global emissions are cut by 50% by 2030, energy systems undergo rapid decarbonization, and policies that support sustainable development are adopted worldwide. In this context: - 90% of electricity consumption is provided by renewable sources, - Electrification becomes widespread, reducing energy demand in buildings, - Sustainability-compatible investments are highly valued in financial markets, - Green financing instruments are widely used. This scenario presents significant opportunities for Akış REIT. Transition Opportunity Description Renewable Energy: Rooftop solar energy systems and building-integrated photovoltaic solutions (BIPV) installed on buildings become financially attractive under this scenario, shortening the payback period. Scope 2 Emission Reduction: Thanks to the substantial decarbonization of the electricity grid, a passive reduction in Scope 2 emissions from purchased electricity has been achieved, thereby reducing the company's carbon footprint. Furthermore, the transition to renewable energy-based electricity tariffs is encouraged. Energy Efficiency: Investor interest in green building certified projects (LEED, BREEAM, etc.) is increasing. Public support for energy efficient systems and affordable financing opportunities make it possible to reduce operational costs and emissions. Finance: Green financing instruments, such as green capital market instruments and sustainability-linked loans (SLBs), are becoming more widespread. Banks and investors are offering low-interest, long-term financing to projects that support a low-carbon transformation. Stated Policies Scenario (STEPS) - Delayed and Limited Transition This scenario projects a future where only present policy commitments are implemented, resulting in limited emissions reduction. In this case: - Electricity generation is still based on fossil fuels. - Electrification and energy efficiency implementations are progressing slowly, - Carbon pricing and mandatory reporting systems are only implemented to a limited extent. Potential risks for Akış REIT in this scenario include: Description of Transition Opportunity Renewable Energy: Solar energy investments may become less financially attractive due to inadequate incentive and support mechanisms. Scope 2 Emission Reduction: The continued carbon intensity of the electricity grid makes reducing emissions from purchased electricity difficult and may negatively impact ESG scores. Energy Efficiency: As legal obligations remain limited, investments in energy efficiency will largely be voluntary, which could result in the delayed or limited implementation of investment decisions. Finance: Access to green financing instruments may be difficult, and projects deemed to be of low sustainability may not be favoured by investors.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

☒ Yes, we have a climate transition plan which aligns with a 1.5°C world

(5.2.3) Publicly available climate transition plan

Select from:

☒ Yes

(5.2.4) Plan explicitly commits to cease all spending on, and revenue generation from, activities that contribute to fossil fuel expansion

Select from:

☒ No, and we do not plan to add an explicit commitment within the next two years

(5.2.6) Explain why your organization does not explicitly commit to cease all spending on and revenue generation from activities that contribute to fossil fuel expansion

Akiş REIT has installed SPP on the roofs of shopping malls in order to reduce fossil fuel consumption and is trying to reduce its energy expenditure from fossil fuels by purchasing I-REC. And also, within the scope of its Responsible Purchasing Policy, Akiş REIT is committed to purchasing recyclable products and services in the supply of its shopping mall operations. There are many textile companies as tenants of Akiş Shopping Malls. Compliance with circular fashion is an important criterion for Akiş REIT in the selection of these textile companies. The Company also co-operates with various NGOs. Furthermore, aiming to offer users a more sustainable and conscious shopping experience, Türkiye's first circular store, Nivogo, was opened in Akasya in 2022 and continued its operations in the reporting year. Akasya Nivogo store draws attention to circular economy by renewing over 500,000 fashion products of brands that could not meet their users due to different reasons.

(5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

Select from:

☒ We have a different feedback mechanism in place

(5.2.8) Description of feedback mechanism

Akiş REIT involves both shareholders and stakeholders in determining company priorities for future strategic planning and sustainability initiatives. It maps the sustainability priorities it has identified and matches them with sustainable development goals in its sustainability report. The Company also analyzes the environmental impact of retailers and their role in driving change in production processes and presents the results of the analysis at board level. Akiş REIT recognizes the importance of adopting a robust framework that supports its journey towards a low-carbon business model in order to increase the resilience of assets against the impacts of climate change and to maintain its ability to create value for all stakeholders it interacts with. With the TCFD Report published in 2023, Akiş REIT has presented its approach to climate change in line with the TCFD recommendations to all stakeholders in a transparent and comprehensive manner. Although this report outlines recent implementations on climate change-related issues, it also outlines the established governance and risk management framework that enables them to identify and examine climate-related risks and opportunities with definite accountability. Akiş REIT has adopted the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Using the TCFD framework, this report provides a progress update on each of the TCFD pillars: Governance, Strategy, Risk Management, and Metrics and Targets. This initial report provides a current understanding of the strength and resilience of the company's strategy and business model. In its first TSRS-Aligned Sustainability Report, Akiş REIT aims to clearly communicate the impacts of climate-related risks and opportunities on its strategy, governance, and risk management to stakeholders. The potential financial impacts of transition and physical risks, their likelihood of occurrence, timeframes, and monitoring and management approaches are being evaluated in detail. Collaborations are carried out with stakeholder groups through materiality assessments to

better understand the impact of climate risks and opportunities on company activities. The management of climate-related risks is shaped in alignment with our vision of creating sustainable living spaces and provides strategic guidance across a broad range of areas, from investment decisions to asset management.

(5.2.9) Frequency of feedback collection

Select from:

☒ More frequently than annually

(5.2.10) Description of key assumptions and dependencies on which the transition plan relies

Akiş REIT published its first Task Force for Climate-related Financial Disclosures (TCFD) report in 2023, in which it has identified material transition and physical climate risks and outlined how it mitigates them. Climate-related risks and opportunities are also integrated into the companywide risk management process in which it considers the following climate-related risks: current regulation, emerging regulation, technology, legal, market, reputation, and acute physical and chronic physical risks. The company's sustainability priority, the "emergency action plan", has been determined in 2023. Within the scope of this action plan, the company planned to implement a climate-related scenario analysis study across the company's value chain. As planned in 2023, in 2024, Akiş REIT has started its scenario analyses and has worked on four different scenarios related to climate change. These analyses, which cover short-, medium-, and long-term impacts extending up to the year 2050, test our company's resilience against climate-related uncertainties and also enable a holistic approach to identifying risks across all operational areas. The results of this study helped deepen Akiş REIT's understanding of the potential impacts of climate-related transition and the physical risks and opportunities for investments, as well as the resilience of its portfolios and investment strategies in the future. Akiş REIT is continuously working to improve the energy efficiency of its buildings to reduce absolute and density energy consumption. The key elements of the company's emission reduction strategy are: 1. Switch to fully electric/hybrid company vehicles by 2030 2. Replace faulty, end-of-life water taps with environmentally friendly water taps 3. Replace faulty and expired electrical fixtures with LED electrical fixtures 4. Purchase I-REC

(5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

Following the scenario analyses conducted for the first time this year, Akiş REIT had been assessed as being well prepared for opportunities relating to energy efficiency, the use of renewable energy and the reduction of Scope 2 emissions. In this regard: • Green building certification processes have been completed or initiated across the portfolio, contributing to an increase in the proportion of ESG-compliant assets. • Areas suitable for rooftop solar power (SPP) applications for self-consumption have been identified and systems installed on shopping mall roofs, ensuring a portion of the electricity used is sourced from renewable energy. • Energy monitoring and performance tracking are conducted using digital systems to enhance data-driven decision-making and improvement capabilities. • The company's ESG performance qualifies the company for access to sustainable financing instruments. Access to green bonds and sustainability-related loans is highly likely, and the company has a track record of using sustainability-related loans. On the other hand, the STEPS scenario assumes a slowly unfolding and inadequate transition environment which magnifies the need for strategic adaptation due to certain systemic constraints. In this context: • Due to the carbon-intensive nature of the national electricity grid, reducing Scope 2 emissions depends heavily on external factors. • In cases where transition-supporting policies and incentives are insufficient, the return on investment for some energy efficiency projects may be prolonged.

(5.2.12) Attach any relevant documents which detail your climate transition plan (optional)

(5.2.13) Other environmental issues that your climate transition plan considers

Select all that apply

☒ No other environmental issue considered

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☒ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

☒ Products and services

☒ Upstream/downstream value chain

☒ Investment in R&D

☒ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Akiş REIT strives to provide its tenants and visitors with a more sustainable and eco-friendly shopping mall experience. To this end, the company collaborates with energy management systems companies to reduce energy usage, provides electric vehicle charging stations and partners with e-scooter companies to provide a more eco-friendly transport alternative. The company also supports initiatives and start-ups in the vertical agriculture and circular economy ecosystems by providing them with spaces that have little or no commercial potential. During the reporting period, Akiş REIT continued to carry out energy-saving activities at Akbatı and Akasya to make lighting, heating, cooling and ventilation systems more efficient. In this context, existing lighting fixtures were replaced with LED versions. Additionally, the pumps in the cooling system were converted to optimize drive and flow control.

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

☒ Risks

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

As a responsible and an accountable business, Akiş REIT is increasingly incorporating climate-related risks and opportunities arising from the physical impacts of climate change and the transition to a low-carbon operating model. The company believes that assessing, understanding and managing these risks and opportunities will lead to better investment decisions, better outcomes for its stakeholders, and a more sustainable world. Consequently, climate change is at the core of the company's ESG integration and asset strategy process across all property classes. It is a fundamental part of Akiş REIT's operational and investment processes. As climate change can occur within various timeframes within the company's operations, its risk assessment processes include both acute and chronic physical climate risks, as well as transition risks. Akiş REIT recognizes the climate-related risks facing the retail sector. Accordingly, the company is continuing its efforts to encourage its tenants and subcontractors to adopt greener and more sustainable practices. Since 2023, Akiş REIT has produced a written Supplier Code of Conduct and shared

it via its own channels, as well as adding it to its contracts with suppliers. These contracts set out the standards that suppliers are expected to adhere to with regard to human rights, occupational health and safety, employee rights, labour standards, climate and the environment, and compliance with legislation. They also set out the consequences of non-compliance, including the right to terminate the contract unilaterally. Akiş REIT also aims to reduce emissions caused by transporting visitors to shopping malls by engaging with the supply chain. The Company's provision of shared electric scooters and electric vehicle charging units is an example of this approach. At Akbatı, there are 16 charging points for 22 electric vehicles and at Akasya, there are 19 points for 24 vehicles. In 2024, a total of 23,927 electric vehicle charges at Akasya and 27,841 at Akbatı helped reduce CO₂ emissions by 2,225.7 tons.

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

During the reporting period, Akiş REIT implemented environmental investments focused on improving company performance. As a result, a total of ~22.7 million TL was invested in environmentally related expenditure. Akiş REIT analyzes the energy consumption of its stores and warehouses, as well as the common areas of its shopping malls. The Strategy, Shopping Mall Management and Technical teams are continuing to develop projects to reduce energy consumption in stores and warehouses.

Operations

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

The operations team at Akiş REIT is committed to improving the energy efficiency of company buildings, with the aim of reducing energy consumption in terms of absolute target and intensity target. The following actions have been taken: - Replacing defective water fittings with environmentally friendly ones once they reach the end of their useful life. - Replacing defective electrical fixtures with LED ones. - Using water discharged from the cooling tower by the blowdown method in shopping mall toilets. - Switching the HVAC system on and off suitable for outdoor weather conditions. - Replacing plant species requiring high levels of water irrigation indoors and outdoors with plant species less dependent on water. An I-REC certificate was purchased to offset the carbon footprint of Scope 2 emissions arising from the company's electricity use.

[Add row]

(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

Row 1

(5.3.2.1) Financial planning elements that have been affected

Select all that apply

- ☒ Direct costs
- ☒ Capital expenditures
- ☒ Access to capital

(5.3.2.2) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

- ☒ Climate change

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

Climate-related risks and opportunities affect our financial forecasts in different capacities. For example, more frequent and intense weather events, such as heatwaves, may require increased energy usage, which incurs direct costs for us. Consequently, we are working to implement more efficient energy usage systems. However, successfully implementing these systems requires capital expenditure, which must be considered in the financial planning process. Furthermore, funding opportunities are becoming scarce for climate-unfriendly companies, but abundant for climate-friendly ones. Climate-friendly companies may also be granted funding at slightly lower lending rates. All of these factors are considered in our financial planning process. We allocate a budget to managing environmental risks and opportunities.
[Add row]

(5.4) In your organization’s financial accounting, do you identify spending/revenue that is aligned with your organization’s climate transition?

	Identification of spending/revenue that is aligned with your organization’s climate transition	Methodology or framework used to assess alignment with your organization’s climate transition
	Select from: ☒ Yes	Select all that apply ☒ Other methodology or framework

[Fixed row]

(5.4.1) Quantify the amount and percentage share of your spending/revenue that is aligned with your organization’s climate transition.

Row 1

(5.4.1.1) Methodology or framework used to assess alignment

Select from:
☒ Other, please specify :Alignment with our climate transition plan

(5.4.1.5) Financial metric

Select from:

☒ OPEX

(5.4.1.6) Amount of selected financial metric that is aligned in the reporting year (currency)

22311114

(5.4.1.7) Percentage share of selected financial metric aligned in the reporting year (%)

8.3

(5.4.1.8) Percentage share of selected financial metric planned to align in 2025 (%)

10

(5.4.1.9) Percentage share of selected financial metric planned to align in 2030 (%)

12

(5.4.1.12) Details of the methodology or framework used to assess alignment with your organization's climate transition

In 2024, Akış REIT allocated a budget of TL 22,311,114 to climate change management. It is 8,3% of the consolidated OPEX in 2024. As we are increasing our focus and actions taken on environmental management, we assume this ratio will be around 10% in 2025 and 12% in 2030.

Row 2

(5.4.1.1) Methodology or framework used to assess alignment

Select from:

☒ Other, please specify :Alignment with our climate transition plan

(5.4.1.5) Financial metric

Select from:

☒ CAPEX

(5.4.1.6) Amount of selected financial metric that is aligned in the reporting year (currency)

22311114

(5.4.1.7) Percentage share of selected financial metric aligned in the reporting year (%)

22.8

(5.4.1.8) Percentage share of selected financial metric planned to align in 2025 (%)

20

(5.4.1.9) Percentage share of selected financial metric planned to align in 2030 (%)

25

(5.4.1.12) Details of the methodology or framework used to assess alignment with your organization's climate transition

In 2024, Akış REIT allocated a budget of TL 22.311.114 to sustainability and climate change management. It is 22,8% of the green CAPEX in 2024. As we are increasing our focus and actions taken on environmental management, we assume the long term target ratio for this will be around 20% in 2025 and 25% in 2030.
[Add row]

(5.5) Does your organization invest in research and development (R&D) of low-carbon products or services related to your sector activities?

(5.5.1) Investment in low-carbon R&D

Select from:

☒ No

(5.5.2) Comment

As a REIT, Akış owns and manages shopping malls and does not invest in the research and development of low-carbon products or services related to our sector activities.

[Fixed row]

(5.9) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?

(5.9.1) Water-related CAPEX (+/- % change)

3.7

(5.9.2) Anticipated forward trend for CAPEX (+/- % change)

5

(5.9.3) Water-related OPEX (+/- % change)

1.3

(5.9.4) Anticipated forward trend for OPEX (+/- % change)

3

(5.9.5) Please explain

Akış REIT allocated approximately TL 10 million to water consumption and management in 2024. This corresponds to 3,7% of its 2024 OPEX. As we increase our focus on environmental and water management and the actions we take, we predict this ratio will reach 5% in 2025 and around 7% in 2030. Akış REIT allocated TL 300.000 to water management in 2024. This corresponds to 1,3% of climate related CAPEX in 2024. As we increase our focus on environmental management and the actions we take, we anticipate this figure will reach 3% in 2025 and around 5% in 2030.

[Fixed row]

(5.10) Does your organization use an internal price on environmental externalities?

(5.10.1) Use of internal pricing of environmental externalities

Select from:

☒ No, but we plan to in the next two years

(5.10.3) Primary reason for not pricing environmental externalities

Select from:

☒ No standardized procedure

(5.10.4) Explain why your organization does not price environmental externalities

Akiş REIT's operations and activities are not included in any carbon pricing system (such as Emissions Trading System, Cap & Trade, or Carbon Tax), so no transactions were made to acquire carbon credits during the reporting period. While the use of carbon credits may be considered in the future in line with greenhouse gas emission reduction targets, a roadmap, strategic approach, and implementation methods have not yet been established.

[Fixed row]

(5.11) Do you engage with your value chain on environmental issues?

	Engaging with this stakeholder on environmental issues	Environmental issues covered
Suppliers	Select from: ☒ Yes	Select all that apply ☒ Climate change
Customers	Select from: ☒ Yes	Select all that apply ☒ Climate change
Investors and shareholders	Select from: ☒ Yes	Select all that apply ☒ Climate change
Other value chain stakeholders	Select from:	Select all that apply

	Engaging with this stakeholder on environmental issues	Environmental issues covered
	☒ Yes	☒ Climate change

[Fixed row]

(5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?

	Assessment of supplier dependencies and/or impacts on the environment
Climate change	Select from: ☒ No, we do not currently assess the dependencies and/or impacts of our suppliers, but we plan to do so within the next two years

[Fixed row]

(5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?

Climate change

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☒ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

- ☒ Product safety and compliance
- ☒ Regulatory compliance
- ☒ Other, please specify :substantive dependencies and/or impacts relating to climate change

(5.11.2.4) Please explain

Akiş REIT has prepared the Supplier Code of Conduct Set to formalize certain policy and procedures that have already been implemented and include them in the contracts. These contracts set out the standards that suppliers are expected to comply with in areas such as human rights, occupational health and safety, employee rights, labour standards, climate and the environment, and compliance with laws. Non-compliance incurs a warning and may result in the unilateral termination of the contract.

[Fixed row]

(5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

Climate change

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

- ☒ Yes, environmental requirements related to this environmental issue are included in our supplier contracts

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

- ☒ Yes, we have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Akiş REIT is committed to minimizing the negative environmental impact of its supply and value chains. The company communicates its expectations to its suppliers, who are required to comply with all relevant environmental legislation. Furthermore, Akiş REIT incorporates environmental and social criteria into supplier contracts. Suppliers must comply fully with environmental legislation in Türkiye during their operational activities. Every year, Akiş REIT evaluates its suppliers based on various criteria, creates scorecards for them, and decides whether to continue working with them the following year. Suppliers are evaluated based on their performance in

relation to sustainability, climate change, quality management, compliance with legislation and ISO certification. Since 2023, the Responsible Purchasing Policy is being published and attached to all supplier contracts. The Akyaşam Responsible Purchasing Procedure outlines the rules and methods for the sustainable and responsible procurement of goods and services at Akyaşam headquarters, shopping malls, and workplaces. All suppliers are required to adhere completely to this policy to continue working with Akiş REIT.

[Fixed row]

(5.11.6) Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.

Climate change

(5.11.6.1) Environmental requirement

Select from:

- ☒ Environmental disclosure through a public platform

(5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

- ☒ Certification
- ☒ Supplier scorecard or rating
- ☒ Supplier self-assessment

(5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

- ☒ 100%

(5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

- ☒ 100%

(5.11.6.7) % tier 1 supplier-related scope 3 emissions attributable to the suppliers required to comply with this environmental requirement

Select from:

☒ 51-75%

(5.11.6.8) % tier 1 supplier-related scope 3 emissions attributable to the suppliers in compliance with this environmental requirement

Select from:

☒ 51-75%

(5.11.6.12) Comment

To build an ethical and sustainable supply chain, we prepared the Akış REIT Supplier Code of Conduct in writing in 2023, attaching it to contracts with suppliers. In 2024, we reinforced our commitment to sustainable supply chain management by implementing our Supplier Code of Conduct. The Code of Conduct is publicly available on the Akyaşam website. Therefore, our environmental requirements are disclosed through a public platform. The contracts stipulate the criteria with which suppliers must comply in areas such as human rights, occupational health and safety, employee rights, labour standards, climate and the environment, and compliance with legislation. Any breach of these criteria and non-compliance requires a warning and may result in the unilateral termination of the contract.
[Add row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Adaptation to climate change

(5.11.7.3) Type and details of engagement

Capacity building

☒ Provide training, support and best practices on how to mitigate environmental impact

Financial incentives

- ☒ Include long-term contracts linked to environmental commitments

Innovation and collaboration

- ☒ Collaborate with suppliers on innovative business models and corporate renewable energy sourcing mechanisms
- ☒ Collaborate with suppliers to develop reuse infrastructure and reuse models

(5.11.7.4) Upstream value chain coverage

Select all that apply

- ☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

- ☒ 100%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

- ☒ 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

The company has a responsible purchasing policy. This policy sets out the rules and methods that must be followed to ensure that goods and services are supplied to Akyaşam headquarters and workplaces in a sustainable and responsible manner. The objective of this procedure is to establish the principles and processes to ensure that all supply requests for goods and services at Akyaşam headquarters and workplaces are procured from the most cost-effective and beneficial suppliers for the company, through purchasing and/or leasing. The policy aims to ensure overall sustainability in Akyaşam activities by: - Protecting the environment and human health; - Reducing waste, - Reducing natural resource consumption, - Meeting ISO and BREEAM standards. To develop an ethical and sustainable supply chain, the Akış REIT Supplier Code of Conduct was created and incorporated into contracts with suppliers in 2023. In 2024, we reinforced our commitment to sustainable supply chain management by implementing the Supplier Code of Conduct established the previous year. These contracts set out the standards that suppliers are expected to meet in areas such as human rights, occupational health and safety, employee rights, labour standards, climate and the environment, and compliance with laws. Non-compliance first results in a warning, followed by the contractual right to terminate the agreement unilaterally.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☒ Yes, please specify the environmental requirement :Building Management encourages its suppliers to adhere to the sustainability issues listed in the Responsible Purchasing Policy. The personnel who will make the purchase conduct the control of the products to be supplied according to the policy.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Yes

Water

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☒ No, this engagement is unrelated to meeting an environmental requirement

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Customers

(5.11.9.2) Type and details of engagement

Education/Information sharing

- ☒ Educate and work with stakeholders on understanding and measuring exposure to environmental risks
- ☒ Run an engagement campaign to educate stakeholders about the environmental impacts about your products, goods and/or services

(5.11.9.3) % of stakeholder type engaged

Select from:

- ☒ 100%

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

- ☒ 26-50%

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

As Akiş REIT provides REIT services, its customers are composed of its tenants. According to the Company's greenhouse gas inventory, 50% of Scope 3 emissions correspond to electricity consumption by tenants. Therefore, Akiş REIT's Scope 3 emissions total 38,807.12 tCO₂e, with tenant electricity consumption accounting for 19,383.86 tCO₂e (43,854,896.73 kWh). Akiş REIT carries out consumption reduction activities in shopping mallss, including in the stores and warehouses. The company regularly monitors and reports on electricity, water and natural gas consumption in stores and warehouses each month. Using these reports, Akiş REIT can observe increases and decreases in consumption and offer stores suggestions and support to help them reduce their usage. For example, with regard to electricity consumption, Akiş REIT prioritises the transition to LED lighting and provides guidance to stores in this regard. The Argüden Nature-Friendly Children's Activities, held at Akasya Shopping Mall in June and July and at Akbatı Shopping Mall in September, fostered environmental awareness and sustainability among children through fun games. A total of 75 children participated in the activities, encouraging them to embrace an eco-friendly lifestyle.

(5.11.9.6) Effect of engagement and measures of success

Reduction in tenants' electricity usage: As a shopping mall owner and manager, Akiş REIT prioritizes its customers. The Company welcomes millions of visitors to its shopping mall every year. Akiş REIT aims to raise awareness of sustainability and climate change issues among its customers through events, workshops and advertisements. Akiş REIT carries out activities to reduce consumption in shopping malls, including in the stores and warehouses. The company regularly monitors and reports on electricity, water and natural gas consumption in stores and warehouses each month. These reports enable the company to observe increases and decreases in consumption and offer stores suggestions and support to help them reduce their usage. To this end, Akiş REIT encourages stores to prioritise transitioning to LED lighting. The company aims to provide users with a more sustainable lifestyle. In 2024, the Ecording Seed Ball Children's Workshop, held at Akasya and Akbatı Shopping Malls, fostered a love of nature and awareness of sustainability. A total of 70 children participated in the activities, which were held in a fun and educational environment. As part of our collaboration with Ecording, a total of 164,000 seeds have been planted using unmanned aerial vehicles (ecodrones) in areas difficult to afforestation, and 15,000 Red Pine and Black Pine seeds have been planted specifically for 2024.

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

The GHG inventory of Akiş REIT includes data and information regarding all buildings where the company's activities are carried out and locations where the company has operational control.

Water

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

The water inventory of Akiş REIT includes data and information regarding all buildings where the company's activities are carried out and locations where the company has operational control.

Plastics

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

The plastic inventory of Akiş REIT includes data and information regarding all buildings where the company's activities are carried out and locations where the company has operational control.

Biodiversity

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

The biodiversity inventory of Akiş REIT includes data and information regarding all buildings where the company's activities are carried out and locations where the company has operational control.

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

☒ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply ☒ No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?
	Select all that apply ☒ No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

- ☒ ISO 14064-1
- ☒ The Greenhouse Gas Protocol: Scope 2 Guidance
- ☒ The Greenhouse Gas Protocol: Public Sector Standard
- ☒ The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard
- ☒ 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories
- ☒ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- ☒ Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019
- ☒ US EPA Center for Corporate Climate Leadership: Direct Fugitive Emissions from Refrigeration, Air Conditioning, Fire Suppression, and Industrial Gases
- ☒ Other, please specify :Republic Of Turkey Energy Market Regulatory Authority and Turkish Greenhouse Gas Inventory 1990-2020 and Tap Water and European Mail Industry Platform

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

- ☒ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

- ☒ We are reporting a Scope 2, market-based figure

(7.3.3) Comment

ISO 14064:2018 is adhered to as the standard for calculations. Scope 2 emissions are calculated based on both location- and market-related factors. The electricity consumption of Akiş REIT for 2024 is 10,973,234.81 kWh. Akiş REIT has neutralized its Category 2 Energy Indirect Greenhouse Gas Emissions (4,850.17 tCO₂e) by obtaining the internationally recognized I-REC certificate (13,080,000 kWh I-REC). The electricity consumption totalled 10,973,234.81 kWh. In addition, Akiş REIT produced 1,559,536.80 kWh of electricity from a renewable energy source (SPP) in 2024. The electricity consumption of Akiş Management Office in 2024 is 74,708.00 kWh, and its location-based emissions totalled 33.02 tCO₂e. For the emissions of the Management Office, 80,000.00 kWh I-REC was purchased, and the emissions of the Akiş Management Office were reduced to 0 tCO₂e following the market-based approach. In 2024, the electricity consumption of Akbatı Shopping Mall is 3,548,118.05 kWh, and its location-based emissions totalled 1,568.27 tCO₂e. Akasya Shopping Mall purchased 4,800,000.00 kWh of I-REC, reducing its emissions to 0 tCO₂e based on the market-based approach. In 2024, Akbatı Shopping Mall produced 938,586.80 kWh of electricity from a renewable energy source (SPP). In 2024, the electricity consumption of Akasya Shopping Mall is 7,350,408.76 kWh, and its location-based emissions totalled 3,248.88 tCO₂e. For the emissions of Akasya Shopping Mall, 8,200,000.00 kWh I-REC was purchased, and the emissions of the shopping mall were reduced to 0 tCO₂e following the market-based approach. In 2024, Akasya Shopping Mall generated 620,950.00 kWh of electricity from a renewable energy source (SPP).

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

☒ No

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/30/2017

(7.5.2) Base year emissions (metric tons CO₂e)

3298.42

(7.5.3) Methodological details

Scope 1 emissions are sourced from combustion of fossil fuels for heating, generators, company cars and leakages from refrigerants and fire extinguishers. Akiş REIT's emission inventory calculation is compliant with ISO 14064:2006. The total emissions from Akiş REIT's Scope 1 activities in 2017, set as its base year, are as

follows: By emission source distribution: 1)Natural gas (Heating): 1,903.57 tCO₂e 2)Generator (Diesel): 48.96 tCO₂e 3)Company cars – Gasoline: 52.11 tCO₂e 4)Company cars – Diesel: 54.61 tCO₂e 5)Fire extinguishers: 0.002 tCO₂e 6)Refrigerants: 1,239.17 tCO₂e By location: Akiş Management Office – Scope 1 Total Emission: 91.45 tCO₂e Akbatı Shopping Mall - Scope 1 Total Emission: 341.23 tCO₂e Akasya Shopping Mall - Scope 1 Total Emission: 2,865.74 tCO₂e Accordingly, the total Scope 1 emissions of Akbatı Shopping Mall is calculated as 341.23 tCO₂e and the total Scope 1 emissions of Akasya Shopping Mall and Akasya Management Office is calculated as 2,957.19 tCO₂e.

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

8813.44

(7.5.3) Methodological details

Scope 2 emissions are generated by imported energy. Akiş REIT's emission inventory calculation is conducted and verified in compliance with ISO 14064:2006. The total emissions relating to Akiş REIT's location-based Scope 2 activities in 2017, set as the base year, are as follows: In the base year, covering the period from 1 January to 31 December 2017, the total Scope 2 emissions of Akiş REIT were calculated at 8,813.44 metric tonnes CO₂e. 1) Akbatı Shopping Mall (location-based) - 6,638,508.00 kWh, 3,091.21 tCO₂e 2)Akasya Shopping Mall (location-based) - 12,276,837.27 kWh, 5,722.23 tCO₂e Accordingly, the Scope 2 location-based emissions of Akbatı Shopping Mall and Management Office is calculated as 3,091.21 tCO₂e for 6,638,508.00 kWh electricity consumption in 2017. The Scope 2 location-based emission of Akasya Shopping Mall and Management Office was calculated as 5,722.23 tCO₂e for 12,276,837.27 kWh electricity consumption.

Scope 2 (market-based)

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

0

(7.5.3) Methodological details

Following the introduction of energy attribute certificates in Türkiye, Akiş REIT started reporting Scope 2 emissions in 2021, disclosing both market-based and location-based data. In 2017, the market-based Scope 2 emissions of Akiş REIT equalled its location-based Scope 2 emissions, which amounted to 8,813.44 tCO₂e. The emission inventory calculation of Akiş REIT is driven in compliance with ISO 14064:2006.

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

91.35

(7.5.3) Methodological details

The Scope 3 emissions were calculated according to the GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2006 version has been used to calculate Scope 3 emissions. Scope 3 emissions caused by the Company's Purchased goods and services are as follows: 1)Drinking Water: 23.81 tCO₂ 2)Tap Water: 66.63 tCO₂ 3)Paper Use (A4 paper): 1.89 tCO₂ 4)Courier Cargo: 0.02 tCO₂

Scope 3 category 2: Capital goods

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

0

(7.5.3) Methodological details

The Company's Scope 3 emissions were calculated according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. According to the company's base year calculation, conducted in accordance with ISO 14064:2006, no emissions were calculated under Scope 3 category 3 fuel-and-energy-related activities.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

The Company's base year calculation performed according to ISO 14064:2006, no emissions were calculated under Scope 3 Category 3 Fuel-and-energy-related activities emissions.

Scope 3 category 4: Upstream transportation and distribution

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

The Company's Scope 3 calculation is conducted according to the GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2006 has been used to calculate Scope 3 emissions. Akış REIT does not have category 4 emissions in its base year, 2017.

Scope 3 category 5: Waste generated in operations

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

30.65

(7.5.3) Methodological details

The Company's Scope 3 is calculated according to the GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2006 has been used to calculate Scope 3 emissions. Scope 3 emissions caused by the Company's waste generated in operations are as follows: The total waste (and related emissions) of Akbatı Shopping Mall is 425.34 ton (tCO₂e) and the total waste of Akasya Shopping Mall is 1,013.75 ton (21.59 tCO₂e) in its base year, 2017. In the Scope 3 category 5 emissions caused by waste generated in operations of Akiş REIT, 30.65 metric tons CO₂e were calculated in its base year, 2017.

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

The Company's Scope 3 emissions were calculated according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Company's base year calculation performed according to ISO 14064:2006, Akiş REIT does not have category 6 emissions in its base year, 2017.

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

The Company's Scope 3 emissions were calculated according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Company's base year calculation performed according to ISO 14064:2006, Akış REIT does not have category 7 emissions in its base year, 2017.

Scope 3 category 8: Upstream leased assets

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have category 8 emissions.

Scope 3 category 9: Downstream transportation and distribution

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have category 9 emissions.

Scope 3 category 10: Processing of sold products

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodological details

We do not have category 10 emissions.

Scope 3 category 11: Use of sold products

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

2145.74

(7.5.3) Methodological details

Dwelling/Office: Electricity (location-based): 2,128.60 t CO₂e Tap Water: 17.14 t CO₂e In this sense, Scope 3 category 11 use of sold products, 2,145.74 metric tons CO₂e including 2,128.60 tCO₂e for location-based electricity, 17.14 t CO₂e for tap water were calculated within base year starting with January 1, 2017, and ending with December 31, 2017.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodological details

We do not have category 12 emissions.

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

19526.73

(7.5.3) Methodological details

Shops: Electricity (location-based): 19,483.84 t CO₂e Shops: Tap Water: 42.89 t CO₂e In this sense, scope 3 category 13 downstream leased assets, 19,526.73 metric tons CO₂e including 19,483.84 t CO₂e for location-based electricity, 42.89 t CO₂e for tap water were calculated within base year starting with January 1, 2017, and ending with December 31, 2017.

Scope 3 category 14: Franchises

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO₂e)

0.0

(7.5.3) Methodological details

We do not have category 14 emissions.

Scope 3 category 15: Investments

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have category 15 emissions.

Scope 3: Other (upstream)

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have other (upstream) emissions.

Scope 3: Other (downstream)

(7.5.1) Base year end

12/31/2017

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have other (downstream) emissions.

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO₂e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO₂e)

1339.55

(7.6.3) Methodological details

Direct greenhouse gas emissions and offsets originate from sources within the organizational boundaries and from sources owned or controlled by the organization. Scope 1 emissions accounted for emissions from natural gas consumption for heating, generators, diesel and gasoline consumption in company vehicles, gas leakage from fire extinguishers (both handheld and central), and refrigerants used in HVAC systems. The emissions were calculated in accordance with ISO 14064-1:2018, using actual activity data (e.g. invoices, maintenance forms, metering systems) and emission factors sourced from IPCC AR6. The operational control approach was applied. Consumption quantities and data sources for activities included in Category 1 are presented below: Stationary Combustion (Natural Gas-Heating): 196,458.04 sm³ - Invoices and calorimeter – 360.22 tCO₂e Stationary Combustion (Generator-Diesel): 13,532.00 liter – Invoices – 35.25 tCO₂e Mobile Combustion (Company Vehicles Fuels On-Road): 29,801.98 liter - Invoices - Transportation Data – 69.56 tCO₂e Leakage/Leakage of Gases (Fire Extinguisher): 90.00 kg - Control Form and Invoices – 0.01 tCO₂e Leakage/Leakage of Gases (Gases – Climatization): 2,930.19 kg - Technical forms and invoices – 874.50 tCO₂e

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO₂e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO₂e)

4850.17

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO₂e)

(7.7.4) Methodological details

ISO 14064:2018 is applied in calculations as a standard. By obtaining the internationally recognized I-REC certificate (13,080,000 kWh I-REC), Akiş REIT has neutralized its Category 2 Energy Indirect Greenhouse Gas Emissions (4,850.17 tCO₂e). (The electricity consumption is 10,973,234.81 kWh.) Calculated using grid emission factor for purchased electricity. Electricity purchased is fully matched with I-REC certificates, making market-based emissions zero.

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

362.2

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Hybrid method

☒ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

89.24

(7.8.5) Please explain

Our Scope 3 calculation is conducted according to the GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064 have been used to calculate Scope 3 emissions caused by purchased goods and services. Scope 3 emissions caused by our Purchased goods and services are as follows:
Paper Use: 152,500.00 piece - 1.02 tCO₂e Paper Use – Printing Press: 3.88 tons – 5.20 tCO₂e Tap Water: 98,249.54 m³ – 33.29 tCO₂e Drinking Water: 40,341.48 liter - 5.38 tCO₂e IT Purchases: 21.00 piece - 0.30 tCO₂e Other Purchases: 69.04 ton – 115.61 tCO₂e Consultancy/Service Procurement 321.00 Per Person 188.03 tCO₂e Consultancy/Service Procurement 79,351.00 km 13.24 tCO₂e Energy Transmission/Distribution Losses: 10,973,234.81 kWh 0.13 tCO₂e Courier Cargo: 172.00 pieces - 0.01 tCO₂e OVERALL, 362.20 tCO₂e

Capital goods

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

1.05

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Hybrid method

☒ Average product method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in calculations as a standard. Extraction, production, and transportation of capital goods purchased or acquired by Akiş REIT are evaluated under Purchased goods and services. The capital goods purchased in 2024 include air conditioners and garbage containers. Capital goods: 37.00 pieces – 1.05 tCO₂e

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

91.94

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Average data method

☒ Fuel-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

72

(7.8.5) Please explain

Fuel-and-energy-related activities (not included in Scope 1 or 2) has been calculated in this category. Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

0.76

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Average data method
- ☒ Fuel-based method
- ☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

26

(7.8.5) Please explain

Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 3 emissions caused by our Upstream transportation and distribution including the emissions released during the transportation and delivery of products supplied to the shopping mall. Land Route Transport, 70.64 ton product - 0.76 tCO₂e

Waste generated in operations

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

30.11

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Supplier-specific method
- ☒ Waste-type-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

(7.8.5) Please explain

Under our waste management system, paper, plastics, metals and glass are separated and collected. We send our waste materials to external third-party recycling facilities. Our Scope 3 calculation is conducted in accordance with the Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

Business travel

(7.8.1) Evaluation status

Select from:

☒ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

2.55

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Fuel-based method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

26

(7.8.5) Please explain

Business travel: Business travel does not account for a significant proportion of emissions within Akiş REIT's shopping mall service area. Senior management retains discretion over business travel for circumstances deemed essential. However, emissions from business travel are included in our calculations to uphold transparent reporting. The calculation of hotel stays is based on data specific to the country and, if applicable, the hotel. Alternative channels, such as videoconferencing and teleconferencing, are adopted to mitigate emissions. Upon receipt of the flight data from Akiş REIT travel agency, the distance of each flight leg was calculated. The calculation is based on the appropriate emission factor, accounting for the distance of the flight and categorized under three classes: short, medium and long hauls. Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in

calculations as a standard. The following is a detailed breakdown of Scope 3 emissions caused by business travel: Business travel (air): 13,070 km 1.83 tCO₂e Taxi Usage: 69,743.88 Turkish Lira (TL) 0.66 tCO₂e Hotel stay: 8.00 PAX 0.05 tCO₂e OVERALL, 2.55 tCO₂e

Employee commuting

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

75.43

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Fuel-based method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

38

(7.8.5) Please explain

Emissions from personnel services are calculated under this category. Our Scope 3 calculation is conducted according to the GHG Protocol's Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Scope 3 emissions caused by our employee commuting are as follows: Remote working 6,104.50 Working hour: 2.04 tCO₂e Employee commuting – Excluding Staff Service: 76.00 Number of people: 29.70 tCO₂e Employee commuting - Fuel Assistance: 17,871.00 liter: 43.70 tCO₂e OVERALL, 75.43 tCO₂e

Upstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

0.72

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Upstream leased assets are not included in the shopping mall service scope, whereas downstream leased assets are facilitated within the scope of our service. Scope 3 was included in the calculations to enhance transparency and to obtain a comprehensive inventory. Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in calculations as a standard. Scope 3 emissions caused by our Upstream leased assets are as follows: Crane rental: 1,084.00 km Emissions released is calculated as 0.72 tCO₂e according to DEFRA off-road.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

18051.47

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Supplier-specific method
- ☒ Average data method
- ☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

According to the GHG Protocol Scope 3 guideline, companies may include emissions generated by customers commuting to and from retail stores within this category, a factor that can be significant for companies that own or operate retail facilities. This data is not directly applicable to our business, as the visitors of the shopping mall are in fact store customers. However, we have included the relevant calculations in our inventory in view of the fact that the stores are our tenants. For this purpose, we evaluated the emissions released by visitors to the shopping mall during their commute to the shopping mall. Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in calculations as a standard. 26,769,692 number of people - 18,051.47 tCO₂e

Processing of sold products

(7.8.1) Evaluation status

Select from:

- ☒ Not relevant, explanation provided

(7.8.5) Please explain

Akış REIT provides real estate investment trust (REIT) services and does not generate emissions through the processing of sold products. ISO 14064:2018 is recognized as a standard.

Use of sold products

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

1533.62

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Fuel-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in calculations as a standard. Scope 3 emissions caused by use of sold products are as follows: Residential and Office Electricity Consumption (location-based): 1,724,087.00 kWh 762,05 tCO₂e Residential and Office Water Consumption: 40,324.00 m³ 13.66 tCO₂e Dwelling/ Office: Natural gas: 411,219.47 m³ 754.00 tCO₂e Dwell ing/ Office: Generator: 1,500,00 liter 3.91 tCO₂e OVERALL, 1,533.62 tCO₂e

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We have no end of life treatment of sold products.

Downstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

18657.27

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Fuel-based method

☒ Lessor-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

99

(7.8.5) Please explain

Scope 3 emissions caused by use of leased assets. Our Scope 3 calculation is conducted according to the Corporate Value Chain (Scope 3) Accounting and Reporting Standard. ISO 14064:2018 is applied in calculations as a standard. Shops: Electricity Consumption (location-based): 44,130,809.73 kWh 18,621.82 tCO2e Shops: Water Consumption: 104,629.26 m3 37.67 tCO2e OVERALL 18,657.27 tCO2e

Franchises

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We have no franchises.

Investments

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We have no Investments.

Other (upstream)

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We have no other (upstream).

Other (downstream)

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We have no other (downstream).

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: ☒ Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Select from: ☒ Third-party verification or assurance process in place
Scope 3	Select from: ☒ Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☒ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.1.4) Attach the statement

AKİŞ GYO 2024 GHG Verification Report.pdf, AKİŞ GYO 2024 GHG Verification Certificate.pdf

(7.9.1.5) Page/section reference

Verified figures are available on the 1st page of the attached document. (AKİŞ REIT 2024 GHG Verification Certificate) Verified figures are available on the 6th and 7th page of the attached document. (AKİŞ REIT 2024 GHG Verification Report)

(7.9.1.6) Relevant standard

Select from:

☒ ISO14064-3

(7.9.1.7) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

AKİŞ GYO 2024 GHG Verification Report.pdf, AKİŞ GYO 2024 GHG Verification Certificate.pdf

(7.9.2.6) Page/ section reference

Verified figures are available on the 1st page of the attached document. (AKİŞ REIT 2024 GHG Verification Certificate) Verified figures are available on the 6th and 7th page of the attached document. (AKİŞ REIT 2024 GHG Verification Report)

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

Row 2

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 location-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

AKİŞ GYO 2024 GHG Verification Report.pdf, AKİŞ GYO 2024 GHG Verification Certificate.pdf, I-REC SERTİFİKA AKASYA AVM 2024.pdf, I-REC SERTİFİKA AKBATI AVM_4800 ADET.pdf

(7.9.2.6) Page/ section reference

Verified figures are available on the 1st page of the attached document. (AKİŞ REIT 2024 GHG Verification Certificate) Verified figures are available on the 6th and 7th page of the attached documents. (AKİŞ REIT 2024 GHG Verification Report and I-REC Certificates)

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- | | |
|---|---|
| ☒ Scope 3: Capital goods | ☒ Scope 3: Downstream leased assets |
| ☒ Scope 3: Business travel | ☒ Scope 3: Purchased goods and services |
| ☒ Scope 3: Employee commuting | ☒ Scope 3: Waste generated in operations |
| ☒ Scope 3: Use of sold products | ☒ Scope 3: Upstream transportation and distribution |
| ☒ Scope 3: Upstream leased assets | ☒ Scope 3: Downstream transportation and distribution |
| ☒ Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) | |

(7.9.3.2) Verification or assurance cycle in place

Select from:

- ☒ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

- ☒ Complete

(7.9.3.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.3.5) Attach the statement

AKİŞ GYO 2024 GHG Verification Report.pdf,AKİŞ GYO 2024 GHG Verification Certificate.pdf

(7.9.3.6) Page/section reference

Verified figures can be found in 1st page of the attached documents. (Akiş REIT 2024 GHG Verification Certificate) Verified figures can be found in 6th and 7th page of the attached documents. (Akiş REIT 2024 GHG Verification Report)

(7.9.3.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.3.8) Proportion of reported emissions verified (%)

100
[Add row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

☒ Increased

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Change in renewable energy consumption

(7.10.1.1) Change in emissions (metric tons CO2e)

689.32

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

126.89

(7.10.1.4) Please explain calculation

In 2023, there was no renewable energy (SPP) production. In 2024, however, Akiş REIT began generating renewable electricity through SPP. In 2024, Akiş REIT produced 1,559,536.80 kWh of electricity from renewable sources (SPP), corresponding to an emission reduction of 689.32 tCO₂e. For comparison, our combined Scope 1 and Scope 2 emissions in 2023 amounted to 538.99 tCO₂e. The renewable energy generation in 2024 therefore equates to a reduction of 127.89% relative to 2023 emissions $[(-689.32 \div 538.99) \times 100]$, reflecting a net decrease in overall emissions.

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO₂e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no other emissions reduction activities.

Divestment

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no divestment.

Acquisitions

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no acquisition.

Mergers

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no merger.

Change in output

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no change in output.

Change in methodology

(7.10.1.1) Change in emissions (metric tons CO₂e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

By obtaining the internationally recognized I-REC certificate covering 13,080,000 kWh, Akiş REIT has neutralized its Scope 2 (Energy Indirect) Greenhouse Gas Emissions, equivalent to 4,850.17 tCO₂e. The company's electricity consumption during the reporting year amounted to 10,973,234.81 kWh. As a result, Scope 2 emissions for both 2023 and 2024 are reported as 0 tCO₂e according to market-based approach. Accordingly, there has been no year-on-year change in emissions.

Change in boundary

(7.10.1.1) Change in emissions (metric tons CO₂e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

There is no change in boundary in our emission inventory calculation.

Change in physical operating conditions

(7.10.1.1) Change in emissions (metric tons CO₂e)

762.14

(7.10.1.2) Direction of change in emissions

Select from:

☒ Increased

(7.10.1.3) Emissions value (percentage)

141.4

(7.10.1.4) Please explain calculation

In 2023, our combined Scope 1 and Scope 2 emissions amounted to 538.99 tCO₂e. In 2024, this figure increased to 1,339.55 tCO₂e, representing a 149% rise. This increase was primarily driven by an unexpected technical failure in the Chiller unit in 2024, which required the refill of approximately 528 kg of HFC-134A gas. As a result, Scope 1 emissions rose significantly, with gases and HVAC systems contributing an additional 762.14 tCO₂e. Accordingly, the overall change corresponds to a 141.40% increase, calculated as $(762.14 / 538.99) \times 100 = 141.40\%$, reflecting a net 141.40% increase in emissions

Unidentified

(7.10.1.1) Change in emissions (metric tons CO₂e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We assume that there is no change due to unidentified reasons in our overall emissions.

Other

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

We have no other statement.

[Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

☒ Market-based

(7.12) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

Select from:

☒ No

(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Select from:

☒ Yes

(7.15.1) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).

Row 1

(7.15.1.1) Greenhouse gas

Select from:

☒ CO2

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

462.32

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Sixth Assessment Report (AR6 - 100 year)

Row 2

(7.15.1.1) Greenhouse gas

Select from:

☒ CH4

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

1.01

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Sixth Assessment Report (AR6 - 100 year)

Row 3

(7.15.1.1) Greenhouse gas

Select from:

☒ N2O

(7.15.1.2) Scope 1 emissions (metric tons of CO2e)

1.71

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Sixth Assessment Report (AR6 - 100 year)

Row 4

(7.15.1.1) Greenhouse gas

Select from:

☒ HFCs

(7.15.1.2) Scope 1 emissions (metric tons of CO₂e)

874.5

(7.15.1.3) GWP Reference

Select from:

☒ IPCC Sixth Assessment Report (AR6 - 100 year)

[Add row]

(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.

	Scope 1 emissions (metric tons CO ₂ e)	Scope 2, location-based (metric tons CO ₂ e)	Scope 2, market-based (metric tons CO ₂ e)
Turkey	1339.55	4850.17	0

[Fixed row]

(7.17) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

Select all that apply

☒ By business division

☒ By facility

☒ By activity

(7.17.1) Break down your total gross global Scope 1 emissions by business division.

	Business division	Scope 1 emissions (metric ton CO2e)
Row 1	<i>Administrative Offices</i>	35.52
Row 2	<i>Shops/Mall/Common Areas</i>	1304.02

[Add row]

(7.17.2) Break down your total gross global Scope 1 emissions by business facility.

Row 1

(7.17.2.1) Facility

Akasya Shopping Mall

(7.17.2.2) Scope 1 emissions (metric tons CO2e)

1023.35

(7.17.2.3) Latitude

41.000613

(7.17.2.4) Longitude

29.054718

Row 2

(7.17.2.1) Facility

Akiş Management Office

(7.17.2.2) Scope 1 emissions (metric tons CO2e)

35.52

(7.17.2.3) Latitude

41.000613

(7.17.2.4) Longitude

29.054718

Row 3

(7.17.2.1) Facility

Akbatı Shopping Mall

(7.17.2.2) Scope 1 emissions (metric tons CO2e)

280.67

(7.17.2.3) Latitude

41.056882

(7.17.2.4) Longitude

28.666715

[Add row]

(7.17.3) Break down your total gross global Scope 1 emissions by business activity.

	Activity	Scope 1 emissions (metric tons CO2e)
Row 1	<i>Stationary Combustion</i>	395.47
Row 2	<i>Mobile Combustion</i>	69.56
Row 3	<i>Leakage/Leakage of Gases</i>	874.51

[Add row]

(7.20) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

Select all that apply

☒ By business division

☒ By facility

(7.20.1) Break down your total gross global Scope 2 emissions by business division.

	Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	<i>Shops/Mall/Common Areas</i>	4817.15	0
Row 2	<i>Administrative Offices</i>	33.02	0

[Add row]

(7.20.2) Break down your total gross global Scope 2 emissions by business facility.

	Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	<i>Akbatı Shopping Mall</i>	<i>1568.27</i>	<i>0</i>
Row 2	<i>Akasya Shopping Mall</i>	<i>3248.88</i>	<i>0</i>
Row 3	<i>Akiş Management Office</i>	<i>33.02</i>	<i>0</i>

[Add row]

(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

Consolidated accounting group

(7.22.1) Scope 1 emissions (metric tons CO2e)

1339.55

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

4850.17

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

0

(7.22.4) Please explain

The consolidated accounting group emissions included Akiş Management Office, Akasya Shopping Mall and Akbatı Shopping Mall.

All other entities

(7.22.1) Scope 1 emissions (metric tons CO2e)

0

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

0

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

0

(7.22.4) Please explain

We do not have any subsidiaries or other entities within the scope of IFRS Accounting Standards.

[Fixed row]

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:

☒ Not relevant as we do not have any subsidiaries

(7.29) What percentage of your total operational spend in the reporting year was on energy?

Select from:

☒ More than 10% but less than or equal to 15%

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from: ☒ Yes
Consumption of purchased or acquired electricity	Select from: ☒ Yes
Consumption of purchased or acquired heat	Select from: ☒ No
Consumption of purchased or acquired steam	Select from: ☒ No
Consumption of purchased or acquired cooling	Select from: ☒ No
Generation of electricity, heat, steam, or cooling	Select from: ☒ Yes

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

☒ LHV (lower heating value)

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

1917.63

(7.30.1.4) Total (renewable + non-renewable) MWh

1917.63

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

10973.23

(7.30.1.4) Total (renewable + non-renewable) MWh

10973.23

Consumption of self-generated non-fuel renewable energy

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

1559.54

(7.30.1.4) Total (renewable + non-renewable) MWh

1559.54

Total energy consumption

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

1559.54

(7.30.1.3) MWh from non-renewable sources

12980.87

(7.30.1.4) Total (renewable + non-renewable) MWh

14540.41

[Fixed row]

(7.30.6) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Select from: ☒ Yes
Consumption of fuel for the generation of heat	Select from: ☒ Yes
Consumption of fuel for the generation of steam	Select from: ☒ No
Consumption of fuel for the generation of cooling	Select from: ☒ No
Consumption of fuel for co-generation or tri-generation	Select from: ☒ No

[Fixed row]

(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We do not consume energy generated from sustainable biomass.

Other biomass

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We do not consume energy generated from other biomass.

Other renewable fuels (e.g. renewable hydrogen)

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We do not consume energy generated from other renewable fuels such as renewable hydrogen.

Coal

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We do not consume energy generated from coal.

Oil

(7.30.7.1) Heating value

Select from:

☒ LHV

(7.30.7.2) Total fuel MWh consumed by the organization

135.18

(7.30.7.3) MWh fuel consumed for self-generation of electricity

135.18

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We consume oil to self-generate electricity by means of a generator. Lower Heating Value is used for our calculations. Additionally, the company vehicles fuels on road consumption has been included.

Gas

(7.30.7.1) Heating value

Select from:

☒ LHV

(7.30.7.2) Total fuel MWh consumed by the organization

1782.45

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

1782.45

(7.30.7.8) Comment

We consume Natural Gas for Heating and Lower Heating Value is used for our calculations.

Other non-renewable fuels (e.g. non-renewable hydrogen)

(7.30.7.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.7.2) Total fuel MWh consumed by the organization

0

(7.30.7.3) MWh fuel consumed for self-generation of electricity

0

(7.30.7.4) MWh fuel consumed for self-generation of heat

0

(7.30.7.8) Comment

We do not consume energy generated from other non-renewable fuels (e.g. non-renewable hydrogen).

Total fuel

(7.30.7.1) Heating value

Select from:

☒ LHV

(7.30.7.2) Total fuel MWh consumed by the organization

1917.63

(7.30.7.3) MWh fuel consumed for self-generation of electricity

135.18

(7.30.7.4) MWh fuel consumed for self-generation of heat

1782.45

(7.30.7.8) Comment

We consume Natural Gas for heating and Oil for Self-Generation of electricity. Lower Heating Value is used for our calculations. Company vehicles fuels on-road consumption is included in the total fuel consumed by the organization.

[Fixed row]

(7.30.9) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

Electricity

(7.30.9.1) Total Gross generation (MWh)

1559.54

(7.30.9.2) Generation that is consumed by the organization (MWh)

1559.54

(7.30.9.3) Gross generation from renewable sources (MWh)

1559.54

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

1559.54

Heat

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

6

Steam

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0

Cooling

(7.30.9.1) Total Gross generation (MWh)

0

(7.30.9.2) Generation that is consumed by the organization (MWh)

0

(7.30.9.3) Gross generation from renewable sources (MWh)

0

(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0

[Fixed row]

(7.30.14) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in 7.7.

Row 1

(7.30.14.1) Country/area

Select from:

☒ Turkey

(7.30.14.2) Sourcing method

Select from:

☒ Unbundled procurement of energy attribute certificates (EACs)

(7.30.14.3) Energy carrier

Select from:

☒ Electricity

(7.30.14.4) Low-carbon technology type

Select from:

☒ Hydropower (capacity unknown)

(7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

8200

(7.30.14.6) Tracking instrument used

Select from:

☒ I-REC

(7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

☒ Turkey

(7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ Yes

(7.30.14.9) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2020

(7.30.14.10) Comment

I-REC certificate is purchased for 8,200 MWh with an emission factor of 0,00 CO₂/MWh from Hacimercan HES/Turkiye/Hydroelectric Power Plant with certificate IDs from 0000-0003-7839-6094.000000 to 0000-0003-7840-4293.999999

Row 2

(7.30.14.1) Country/area

Select from:

☒ Turkey

(7.30.14.2) Sourcing method

Select from:

☒ Unbundled procurement of energy attribute certificates (EACs)

(7.30.14.3) Energy carrier

Select from:

☒ Electricity

(7.30.14.4) Low-carbon technology type

Select from:

☒ Hydropower (capacity unknown)

(7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

4800

(7.30.14.6) Tracking instrument used

Select from:

☒ I-REC

(7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

☒ Turkey

(7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ Yes

(7.30.14.9) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2020

(7.30.14.10) Comment

I-REC certificate is purchased for 4,800 MWh with an emission factor of 0,00 CO₂/MWh from Hizirilyas HES/Turkiye/Hydroelectric Power Plant with certificate IDs from 0000-0003-7838-2327.000000 to 0000-0003-7838-7126.999999

[Add row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Turkey

(7.30.16.1) Consumption of purchased electricity (MWh)

10973.23

(7.30.16.2) Consumption of self-generated electricity (MWh)

1559.54

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

12532.77

[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO₂e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

4e-7

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO₂e)

1399.55

(7.45.3) Metric denominator

Select from:

☒ unit total revenue

(7.45.4) Metric denominator: Unit total

3296338460

(7.45.5) Scope 2 figure used

Select from:

☒ Market-based

(7.45.6) % change from previous year

1.03

(7.45.7) Direction of change

Select from:

☒ Increased

(7.45.8) Reasons for change

Select all that apply

☒ Change in revenue

☒ Change in physical operating conditions

(7.45.9) Please explain

Calculations without accounting for inflation: 2023 Scope 1+2 Total Emissions: 538.99 tCO₂e 2024 Scope 1+2 Total Emissions: 1,399.55 tCO₂e 2023 Revenue: 2,577,152,443.00 TL 2024 Revenue: 3,296,338,460.00 TL Intensity Figure (2023): 0.000002 Intensity Figure (2024): 0.000004 Change in Intensity figure: 1.03 (Increased)

Row 2

(7.45.1) Intensity figure

0.00193

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

1399.55

(7.45.3) Metric denominator

Select from:

☒ square meter

(7.45.4) Metric denominator: Unit total

723469

(7.45.5) Scope 2 figure used

Select from:

☒ Market-based

(7.45.6) % change from previous year

1.6

(7.45.7) Direction of change

Select from:

☒ Increased

(7.45.8) Reasons for change

Select all that apply

☒ Change in physical operating conditions

(7.45.9) Please explain

Intensity Figure (2023): 0.00075 Intensity Figure (2024): 0.00193 Change in Intensity figure: 1.6 (Increased) 2023 Scope 1+2 Total Emissions: 538.99 tCO₂e 2024 Scope 1+2 Total Emissions: 1,399.55 tCO₂e Closed Surface Area m2 Akasya Shopping Mall 416.504 m2 Akbatı Shopping Mall 306.965 m2 Akiş REIT Total 723.469 m2

Row 3

(7.45.1) Intensity figure

0.00005

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO₂e)

1399.55

(7.45.3) Metric denominator

Select from:
☒ unit of service provided

(7.45.4) Metric denominator: Unit total

26769692

(7.45.5) Scope 2 figure used

Select from:
☒ Market-based

(7.45.6) % change from previous year

1.6

(7.45.7) Direction of change

Select from:
☒ Increased

(7.45.8) Reasons for change

Select all that apply

- ☒ Change in physical operating conditions
- ☒ Other, please specify

(7.45.9) Please explain

Intensity Figure (2023): 0.00002 Intensity Figure (2024): 0.00005 Change in Intensity figure: 1.6 (Increased) 2023 Scope 1+2 Total Emissions: 538.99 tCO₂e 2024 Scope 1+2 Total Emissions: 1,399.55 tCO₂e 2023 Shopping Mall Visitors: 26,806,870 (person) 2024 Shopping Mall Visitors: 26,769,692 (person)
[Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

- ☒ Energy usage

(7.52.2) Metric value

0.01

(7.52.3) Metric numerator

Electricity used in kWh

(7.52.4) Metric denominator (intensity metric only)

Revenue

(7.52.5) % change from previous year

(7.52.6) Direction of change

Select from:

☒ Decreased

(7.52.7) Please explain

The energy amount of Akiş REIT in 2023 was 0.005 kWh/unit revenue, and the energy amount of Akiş REIT in 2024 is 0.004 kWh/unit revenue. Akiş REIT remained committed to its energy efficiency and renewable energy initiatives as part of its ongoing efforts to combat climate change. In 2024, the company began generating electricity from renewable energy sources. Compared to 2023, energy consumption per capita has been reduced by 22%. $(0.004 - 0.005) / 0.005 = 22\%$ (decreased)
[Add row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply

☒ Absolute target

☒ Intensity target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

☒ Abs 7

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

- ☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2017

(7.53.1.6) Target coverage

Select from:

- ☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
☒ Methane (CH4)
☒ Nitrous oxide (N2O)
☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
☒ Scope 2
☒ Scope 3

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Location-based

(7.53.1.10) Scope 3 categories

Select all that apply

☒ Scope 3, Category 1 – Purchased goods and services

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

938.3

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

8813.44

(7.53.1.14) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

65.63

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

65.630

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

9817.370

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

28.45

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.35) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

71.84

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

0.3

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

28.95

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

17.6

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

8089.513

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

360.22

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.59) Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

33.29

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

33.290

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

5243.680

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

264.70

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target will be achieved by making reductions in electricity, natural gas and main water consumption. There are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Turkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akiş REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Actions to reduce emissions of Akiş REIT based on this target are as follows: - To increase our renewable energy production. -Increasing efficiency in natural gas consumption by using advanced technology boilers. - Implementing climate and energy control right after the opening hour of the malls with low number of visitors. - Transitioning company vehicles to be fully electric. -Replacing fire extinguishers with low-emission gas models during their replacement cycles. -Using devices with low-emission gases in climate control systems. -Continuation of I-REC usage for Scope 2 emissions of Akiş REIT and To increase our renewable energy production. - Replacement of defective and expired water fixtures, -Drainage system and rainwater being stored and used in the landscape irrigation system -Regularly monitoring tenant energy consumption to prevent malfunctions and leaks Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 2

(7.53.1.1) Target reference number

Select from:

☒ Abs 6

(7.53.1.2) Is this a science-based target?

Select from:

☒ No, but we are reporting another target that is science-based

(7.53.1.5) Date target was set

12/30/2022

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1

(7.53.1.11) End date of base year

12/30/2022

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

2179.39

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

2179.390

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

(7.53.1.54) End date of target

12/30/2023

(7.53.1.55) Targeted reduction from base year (%)

4.6

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

2079.138

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1339.55

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

1339.550

(7.53.1.78) Land-related emissions covered by target*Select from:*☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)**(7.53.1.79) % of target achieved relative to base year**

837.73

(7.53.1.80) Target status in reporting year*Select from:*☒ Achieved

(7.53.1.82) Explain target coverage and identify any exclusions

Our target is to reduce our company-wide Scope 1 emissions by 4.6% within the next year. There are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

(7.53.1.86) List the emissions reduction initiatives which contributed most to achieving this target

Natural gas consumption at Akbatı and Akasya Shopping Malls was continuously monitored and approximately 1% - 1.2% annual savings were achieved. Boiler burner adjustment improvements were implemented at the Shopping Malls. As a result of continuous monitoring and maintenance efforts, approximately 1 - 1.2% (annual) savings were achieved. In addition, energy losses were prevented with thermal insulation. Approximately 0.5 - 0.8% (annual) savings were achieved through continuous monitoring and maintenance.

Row 3

(7.53.1.1) Target reference number

Select from:

☒ Abs 2

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2017

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

8813.44

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

8813.440

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100.0

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

27.6

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

6380.931

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

(7.53.1.78) Land-related emissions covered by target*Select from:*☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)**(7.53.1.79) % of target achieved relative to base year**

162.93

(7.53.1.80) Target status in reporting year*Select from:*☒ Underway**(7.53.1.82) Explain target coverage and identify any exclusions***The target covers emission reductions due to electricity energy use and there are no exclusions.***(7.53.1.83) Target objective***- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.***(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year***Akbatı Shopping Mall: - To increase our renewable energy production. With the replacement of existing lighting fixtures with LED fixtures, it is planned to save 0.25% of electricity consumption until 2030. As a result of the continuous monitoring of the HVAC system and its activation and deactivation at values suitable for outdoor weather conditions, 0.25 % electricity savings will be achieved. Akasya Shopping Mall: Thanks to the replacement of existing lighting fixtures with LED fixtures, it is planned to continue these studies and reduce the consumption to 2,260,000 kWh by 2030. With the continuous monitoring of the HVAC system and the activation and deactivation of the HVAC system at values suitable for outdoor weather conditions, the annual consumption of HVAC systems, it is planned to reduce the consumption to 3,100,000 kWh by 2030 with follow-up and controls. It is planned to carry out air conditioning and energy control during opening hours when the number of visitors is low. Thus, it is anticipated that unit emissions per visitor will be reduced. Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time*

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 4

(7.53.1.1) Target reference number

Select from:

☒ Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2017

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

938.3

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

938.300

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

28.45

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

28.45

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

26

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

694.342

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

360.22

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

360.220

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

236.96

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target covers the reduction in the consumption of natural gas (scope 1) that we use for heating purposes in shopping malls and Akiş Management Offices. There are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akiş REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Akbatı Shopping Mall & Akasya Shopping Mall: Natural Gas Consumption (Heating and Hot Water): It is planned to save 1 - 1.2% (annual) thanks to our continuous monitoring system. Boiler Burner Adjustment Improvement: It is planned to save 1 - 1.2% (annual) thanks to continuous monitoring and maintenance. Preventing Energy Loss with Thermal Insulation: It is planned to save 0.5 - 0.8 % (annual) thanks to continuous monitoring and maintenance. In addition, it is aimed to increase efficiency in natural gas consumption by using boilers with advanced technologies. The reduction amount until 2030 was determined as 26% within the scope of the target. Accordingly, the emission value in 2030 was expected to be 694.34 tCO₂e. However, a development above the targeted value has already been achieved. Compared to 2017, 61.6% emission reduction has been achieved by 2024. When this development curve is followed, the total natural gas emission value in 2030 is expected to be 323.76 tCO₂e. Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 5

(7.53.1.1) Target reference number

Select from:

☒ Abs 5

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2022

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

3298.42

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

3298.420

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

30

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

2308.894

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1339.55

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

1339.550

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

197.96

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

Akiş REIT added new targets along with our TCFD reporting. The target is to decrease 100% of our company-wide Scope 1 emissions by 30%. There are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akiş REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Actions to reduce Scope 1 emissions of AkişREIT are as follows: -Increasing efficiency in natural gas consumption by using advanced technology boilers. - Implementing climate and energy control right after the opening hour of the malls with low number of visitors. - Transitioning company vehicles to be fully electric. - Replacing fire extinguishers with low-emission gas models during their replacement cycles. - Using devices with low-emission gases in climate control systems. Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 6

(7.53.1.1) Target reference number

Select from:

☒ Abs 3

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 2°C aligned

(7.53.1.5) Date target was set

12/30/2017

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO₂)

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 3

(7.53.1.10) Scope 3 categories

Select all that apply

☒ Scope 3, Category 1 – Purchased goods and services

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.14) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

65.63

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

65.630

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

65.630

(7.53.1.35) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

71.84

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

0.3

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

0.3

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

30

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

45.941

(7.53.1.59) Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

33.29

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

33.290

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

33.290

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

164.25

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target is focused on reducing water consumption. This is a company-wide initiative and there are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Akbatı Shopping Mall: By replacing the defective and expired water fixtures, water savings of 0.30 - 0.40% will be achieved until 2025. Water savings of 0.050 - 0.075% will be achieved every year by storing and using the drainage system and rainwater in the landscape irrigation system. 6200 m³ of water was collected. By increasing the water cycles known as bluff, water savings of 0.05 - 0.08 % will be achieved every year. Akasya Shopping Mall: It is aimed to save 500 m³ of water per year by replacing the vegetation with high water consumption in and around the shopping mall with species that consume less water. By increasing the water cycles known as bluff, water savings of 2.4% will be achieved every year. Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 7

(7.53.1.1) Target reference number

Select from:

☒ Abs 4

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2017

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

106.72

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

106.720

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

3.24

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

3.24

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

100

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

0.000

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

69.56

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

69.560

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

34.82

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

All company cars will be plug-in Electric Vehicles until 2030. In consequence, there will be zero emissions released due to mobile combustion. It is a company-wide initiative and there will be no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

The number of company cars projected to be replaced with fully Electric Vehicles by years are as follows: In 2023, the company's total number of vehicles is 26, and two of which are hybrid vehicles. In addition, the number of electric vehicle charging stations is as follows: Akasya Shopping Mall: 20 Akbatı Shopping Mall: 22
Exponential – the rate of progress towards the target is anticipated and/or observed to be faster at the end

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 8

(7.53.1.1) Target reference number

Select from:

☒ Abs 8

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Location-based

(7.53.1.11) End date of base year

12/30/2022

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

2179.39

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

5942.31

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

8121.700

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

30

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

5685.190

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1339.55

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

6189.720

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

79.29

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target will be achieved by making reductions in scope1 and scope 2 emissions and there are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

To increase our renewable energy production. Actions to reduce Scope 1 and Scope 2 emissions of Akış REIT are as follows: -Increasing efficiency in natural gas consumption by using advanced technology boilers. - Implementing climate and energy control right after the opening hour of the malls with low number of visitors. - Transitioning company vehicles to be fully electric. -Replacing fire extinguishers with low-emission gas models during their replacement cycles. -Using devices with low-emission gases in climate control systems. -Continuation of I-REC usage for Scope 2 emissions of Akış REIT. Linear – the rate of progress towards the target is anticipated and/or observed to be steady over time

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 9

(7.53.1.1) Target reference number

Select from:

☒ Abs 9

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Location-based

(7.53.1.11) End date of base year

12/30/2023

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

538.99

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

5531.06

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

6070.050

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

5

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

5766.547

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1339.55

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

6189.720

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

-39.43

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target will be achieved by making reductions in scope1 and scope 2 emissions and there are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Actions to reduce Scope 1 and Scope 2 emissions of Akış REIT are as follows: - To increase our renewable energy production. -Increasing efficiency in natural gas consumption by using advanced technology boilers. - Implementing climate and energy control right after the opening hour of the malls with low number of visitors. - Transitioning company vehicles to be fully electric. -Replacing fire extinguishers with low-emission gas models during their replacement cycles. -Using devices with low-emission gases in climate control systems. -Continuation of I-REC usage for Scope 2 emissions of Akış REIT. Exponential – the rate of progress towards the target is anticipated and/or observed to be faster at the end

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 10

(7.53.1.1) Target reference number

Select from:

☒ Abs 10

(7.53.1.2) Is this a science-based target?

Select from:

☒ No, but we are reporting another target that is science-based

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.1.11) End date of base year

12/30/2023

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

330.78

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

5531.06

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

5861.840

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

61.37

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

96.57

(7.53.1.54) End date of target

12/30/2024

(7.53.1.55) Targeted reduction from base year (%)

4.25

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

5612.712

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

360.22

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

5210.390

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

261.49

(7.53.1.80) Target status in reporting year

Select from:

☒ Achieved

(7.53.1.82) Explain target coverage and identify any exclusions

The target will be achieved by making reductions in electricity (scope 2) and natural gas (scope 1) consumption and there are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

(7.53.1.86) List the emissions reduction initiatives which contributed most to achieving this target

Natural gas consumption at Akbatı and Akasya Shopping Malls was continuously monitored and savings were achieved. Boiler burner adjustment improvements were implemented at the Shopping Malls. As a result of continuous monitoring and maintenance efforts, savings were achieved. In addition, energy losses were prevented with thermal insulation.

Row 11

(7.53.1.1) Target reference number

Select from:

☒ Abs 11

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 2°C aligned

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 3

(7.53.1.10) Scope 3 categories

Select all that apply

☒ Scope 3, Category 11 – Use of sold products

☒ Scope 3, Category 8 - Upstream leased assets
Scope 1 or 2)

☒ Scope 3, Category 13 – Downstream leased assets

☒ Scope 3, Category 1 – Purchased goods and services

☒ Scope 3, Category 9 – Downstream transportation and distribution

☒ Scope 3, Category 3 – Fuel- and energy- related activities (not included in

☑ Scope 3, Category 4 – Upstream transportation and distribution

(7.53.1.11) End date of base year

12/30/2023

(7.53.1.14) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

166.87

(7.53.1.16) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

85.97

(7.53.1.17) Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

0.52

(7.53.1.21) Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

0.29

(7.53.1.22) Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

26649.34

(7.53.1.24) Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

1464.03

(7.53.1.26) Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

18349.08

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

46716.100

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

46716.100

(7.53.1.35) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

52.16

(7.53.1.37) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

100

(7.53.1.38) Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

100

(7.53.1.42) Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

100

(7.53.1.43) Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

(7.53.1.45) Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)

98.67

(7.53.1.47) Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)

99.8

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

99.24

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

99.24

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

16.99

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

38779.035

(7.53.1.59) Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

160.63

(7.53.1.61) Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

91.94

(7.53.1.62) Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

0.76

(7.53.1.66) Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)

0.72

(7.53.1.67) Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

18051.47

(7.53.1.69) Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

1516.04

(7.53.1.71) Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)

18621.82

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

38443.380

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO₂e)

38443.380

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

104.23

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

This target covers the following categories of Scope 3 emissions from the company's indirect operations: 1) The target data for Category 1: Purchased goods and services are as follows: -Tap water: 37.80 tCO₂e -Drinking water: 5.19 tCO₂e -Paper use: 0.79 tCO₂e -Paper use-printing press: 2.01 tCO₂e -Other purchase: 106.57 tCO₂e - Energy Transmission/Distribution Losses: 14.52 tCO₂e OVERALL: 166.88 tCO₂e 2)The target data for Category 3: Fuel- and energy- related activities (not included in Scope 1 or 2) are as follows: - Natural Gas – Heating (WTT): 62.19 -Generator (Diesel) (WTT): 4.79 -Company Vehicles Fuels On-Road (WTT): 18.98 OVERALL: 85.97 tCO₂e 3)The target data for Category 4: Upstream transport and distribution is as follows: -Land Route Transport: 0.52 tCO₂e 4)The target data for Category 8: Upstream leased assets is as follows: -Rental – Vehicle: 0.29 tCO₂e 5)The target data for Category 9: Downstream transportation and distribution: -- Customer Visit (Vehicle): 9,001.82 tCO₂e -Customer Visit (Public Transport): 17,647.52 tCO₂e OVERALL: 26,649.34 tCO₂e 6)The target data for Category 11: Use of sold products are as follows: -Residential and Office Electricity Consumption: 727.84 tCO₂e -Residential and Office - Natural Gas Consumption: 736.18 tCO₂e OVERALL: 1,464.02 tCO₂e 7)The target data for Category 13: Downstream leased assets is as follows: -Leased Assets – Electricity Consumption: 18,349.08 tCO₂e This target does not include other categories within Scope 3 emissions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2025.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Within the scope of the target, a 16.99% reduction in Scope 3 emissions is expected by the end of 2030. The actions to be taken by Akış REIT in this direction are as follows: -Eliminating the use of glass and plastic bottles for water consumption until 2030 and switching to a water treatment system -Reducing paper consumption by 30-40% through digitalization practices (switching to a digital system eliminating the use of paper in the office, shopping mall banners and visitors' car parking slips), - Increasing the preference for recycled products in the purchase of product groups such as paper towels and tissues - Reducing emissions from transports for supply of products by preferring suppliers located close to Akış REIT's operation buildings - Reducing emissions from the service leasing activities by preferring suppliers located close to Akış REIT operation buildings (For example, crane supply should be maximum 40 km away from Akış locations) -Net zero electricity consumption in residences and offices by 2030 with I-REC certificate -Gathering information on the electricity consumption of tenants and companies owning stores in shopping malls -Preferring electric vehicles for visitor transport and increasing the number of electric vehicles within the company. Variable – the rate of progress towards the target is anticipated and/or observed to change from year to year

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 12

(7.53.1.1) Target reference number

Select from:

☒ Abs 12

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2024

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO₂)

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.1.11) End date of base year

12/30/2017

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

3298.42

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

8813.44

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

12111.860

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2050

(7.53.1.55) Targeted reduction from base year (%)

75

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

3027.965

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1339.55

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

4850.17

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

6189.720

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

65.19

(7.53.1.80) Target status in reporting year

Select from:

☒ New

(7.53.1.82) Explain target coverage and identify any exclusions

Our target is to reduce our company-wide Scope 1 and scope 2 emissions by 75% within the until 2050 year. There are no exclusions.

(7.53.1.83) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2025.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Actions to reduce emissions of Akış REIT based on this target are as follows: - To increase our renewable energy production. -Increasing efficiency in natural gas consumption by using advanced technology boilers. - It is planned to carry out air conditioning and energy control during opening hours when the number of visitors is low. Thus, it is anticipated that unit emissions per visitor will be reduced. -Transitioning company vehicles to be fully electric. -Replacing fire extinguishers with low-emission gas models during their replacement cycles. -Using devices with low-emission gases in climate control systems. -Continuation of I-REC usage for Scope 2 emissions of Akış REIT and To increase our renewable energy production. -Replacement of defective and expired water fixtures, -Drainage system and rainwater being stored and used in the landscape irrigation system -Regularly monitoring tenant energy consumption to prevent malfunctions and leaks - With the replacement of existing lighting fixtures with LED fixtures, it is planned of electricity consumption until 2050. - As a result of the continuous monitoring of the HVAC system and its activation and deactivation at values suitable for outdoor weather conditions, electricity savings will be achieved. -Replacing fire extinguishers with low-emission gas models during their replacement cycles. Exponential – the rate of progress towards the target is anticipated and/or observed to be faster at the end

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

[Add row]

(7.53.2) Provide details of your emissions intensity targets and progress made against those targets.

Row 1

(7.53.2.1) Target reference number

Select from:

☒ Int 2

(7.53.2.2) Is this a science-based target?

Select from:

☒ No, but we anticipate setting one in the next two years

(7.53.2.5) Date target was set

12/30/2017

(7.53.2.6) Target coverage

Select from:

☒ Organization-wide

(7.53.2.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO2)

☒ Methane (CH4)

☒ Nitrous oxide (N2O)

☒ Hydrofluorocarbons (HFCs)

(7.53.2.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

☒ Scope 3

(7.53.2.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.2.10) Scope 3 categories

Select all that apply

☒ Category 1: Purchased goods and services

(7.53.2.11) Intensity metric

Select from:

☒ Metric tons CO2e per unit revenue

(7.53.2.12) End date of base year

12/30/2017

(7.53.2.13) Intensity figure in base year for Scope 1

3.231638

(7.53.2.14) Intensity figure in base year for Scope 2

30.3552

(7.53.2.15) Intensity figure in base year for Scope 3, Category 1: Purchased goods and services

0.2226057

(7.53.2.32) Intensity figure in base year for total Scope 3

0.2226057000

(7.53.2.33) Intensity figure in base year for all selected Scopes

33.8094437000

(7.53.2.34) % of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

28.45

(7.53.2.35) % of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

100

(7.53.2.36) % of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

71.85

(7.53.2.53) % of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

0.3

(7.53.2.54) % of total base year emissions in all selected Scopes covered by this intensity figure

28.95

(7.53.2.55) End date of target

12/30/2030

(7.53.2.56) Targeted reduction from base year (%)

93.33

(7.53.2.57) Intensity figure at end date of target for all selected Scopes

2.2550898948

(7.53.2.58) % change anticipated in absolute Scope 1+2 emissions

-22.1

(7.53.2.59) % change anticipated in absolute Scope 3 emissions

-0.09

(7.53.2.60) Intensity figure in reporting year for Scope 1

0.109279

(7.53.2.61) Intensity figure in reporting year for Scope 2

1.471381

(7.53.2.62) Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services

0.0101

(7.53.2.79) Intensity figure in reporting year for total Scope 3

0.0101000000

(7.53.2.80) Intensity figure in reporting year for all selected Scopes

1.5907600000

(7.53.2.81) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.2.82) % of target achieved relative to base year

102.11

(7.53.2.83) Target status in reporting year

Select from:

☒ Underway

(7.53.2.85) Explain target coverage and identify any exclusions

Unit revenue is measured in millions of Turkish lira. The target will be achieved by implementing a strategy to reduce consumption of electricity, natural gas and mains water. There are no exclusions.

(7.53.2.86) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance the reputation and competitive advantage of our Company within the industry. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024, for approval by SBTi in 2025.

(7.53.2.87) Plan for achieving target, and progress made to the end of the reporting year

Akbatı Shopping Mall and Akasya Shopping Mall: Natural gas consumption (for heating and hot water) is reduced by 1-1.2% annually thanks to continuous monitoring. Boiler Burner Adjustment Improvement saves 1-1.2% annually through routine monitoring and maintenance. Preventing Energy Loss with Thermal Insulation saves 0.5–0.8% annually through continuous monitoring and maintenance. Akbatı Shopping Mall (SM): Replacing existing lighting fixtures with LED fixtures will save 0.25% of electricity consumption until 2030. Continuous surveillance of the HVAC system and activation/deactivation at suitable outdoor weather conditions will save 0.25% of electricity. At Akasya SM, it is planned to replace existing lighting fixtures with LED fixtures and carry out further improvements to reduce consumption to 2,260,000 kWh by 2030. By continuously monitoring the HVAC system and activating and deactivating it at suitable outdoor weather conditions, it is planned to reduce consumption to 3,100,000 kWh by 2030 through follow-up and control measures. Akbatı SM: Replacing defective and expired water fixtures will achieve water savings of 0.30–0.40% until 2025. Water savings of 0.050–0.075% will be achieved annually by storing and using the drainage and rainwater systems for landscape irrigation. 6,200 m³ of water has been collected. Increasing the water cycles, known as bluff, is expected to achieve water savings of 0.05–0.08% annually. Akasya SM aims to save 500 m³ of water per year by replacing plant species with high water consumption in and around the shopping mall with lower-consumption alternatives. Increasing the water cycles known as bluff will achieve water savings of 2.4% annually. Linear: the rate of progress towards the target is anticipated and/or observed to be steady over time.

(7.53.2.88) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 2

(7.53.2.1) Target reference number

Select from:

☒ Int 1

(7.53.2.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

(7.53.2.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.2.5) Date target was set

12/30/2017

(7.53.2.6) Target coverage

Select from:

☒ Organization-wide

(7.53.2.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO₂)

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

☒ Hydrofluorocarbons (HFCs)

(7.53.2.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

☒ Scope 3

(7.53.2.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.2.10) Scope 3 categories

Select all that apply

☒ Category 1: Purchased goods and services

(7.53.2.11) Intensity metric

Select from:

☒ Metric tons CO2e per square meter

(7.53.2.12) End date of base year

12/30/2017

(7.53.2.13) Intensity figure in base year for Scope 1

0.0012969429

(7.53.2.14) Intensity figure in base year for Scope 2

0.0121822

(7.53.2.15) Intensity figure in base year for Scope 3, Category 1: Purchased goods and services

0.0000907216

(7.53.2.32) Intensity figure in base year for total Scope 3

0.0000907216

(7.53.2.33) Intensity figure in base year for all selected Scopes

0.0135698645

(7.53.2.34) % of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

28.45

(7.53.2.35) % of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

100

(7.53.2.36) % of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

71.85

(7.53.2.53) % of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

0.3

(7.53.2.54) % of total base year emissions in all selected Scopes covered by this intensity figure

28.95

(7.53.2.55) End date of target

12/30/2030

(7.53.2.56) Targeted reduction from base year (%)

25.1

(7.53.2.57) Intensity figure at end date of target for all selected Scopes

0.0101638285

(7.53.2.58) % change anticipated in absolute Scope 1+2 emissions

-20.21

(7.53.2.59) % change anticipated in absolute Scope 3 emissions

1

(7.53.2.60) Intensity figure in reporting year for Scope 1

0.0004979055

(7.53.2.61) Intensity figure in reporting year for Scope 2

0.0067040465

(7.53.2.62) Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services

0.000046017

(7.53.2.79) Intensity figure in reporting year for total Scope 3

0.0000460170

(7.53.2.80) Intensity figure in reporting year for all selected Scopes

0.0072479690

(7.53.2.81) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.2.82) % of target achieved relative to base year

185.61

(7.53.2.83) Target status in reporting year

Select from:

☒ Underway

(7.53.2.85) Explain target coverage and identify any exclusions

The target will be achieved by implementing a strategy to reduce consumption of electricity, natural gas and mains water. There are no exclusions.

(7.53.2.86) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance the reputation and competitive advantage of our Company within the industry. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024, for approval by SBTi in 2025.

(7.53.2.87) Plan for achieving target, and progress made to the end of the reporting year

Akbatı Shopping Mall and Akasya Shopping Mall: Natural gas consumption (for heating and hot water) is reduced by 1-1.2% annually thanks to continuous monitoring. Boiler Burner Adjustment Improvement saves 1-1.2% annually through routine monitoring and maintenance. Preventing Energy Loss with Thermal Insulation saves 0.5–0.8% annually through continuous monitoring and maintenance. Akbatı Shopping Mall (SM): Replacing existing lighting fixtures with LED fixtures will save 0.25% of electricity consumption until 2030. Continuous surveillance of the HVAC system and activation/deactivation at suitable outdoor weather conditions will save 0.25% of electricity. At Akasya SM, it is planned to replace existing lighting fixtures with LED fixtures and carry out further improvements to reduce consumption to 2,260,000 kWh by 2030. By continuously monitoring the HVAC system and activating and deactivating it at suitable outdoor weather conditions, it is planned to reduce consumption to 3,100,000 kWh by 2030 through follow-up and control measures. Akbatı SM: Replacing defective and expired water fixtures will achieve water savings of 0.30–0.40% until 2025. Water savings of 0.050–0.075% will be achieved annually by storing and using the drainage and rainwater systems for landscape irrigation. 6,200 m³ of water has been collected. Increasing the water cycles, known as bluff, is expected to achieve water savings of 0.05–0.08% annually. Akasya SM aims to save 500 m³ of water per year by replacing plant species with high water consumption in and around the shopping mall with lower-consumption alternatives. Increasing the water cycles known as bluff will achieve water savings of 2.4% annually. Linear: the rate of progress towards the target is anticipated and/or observed to be steady over time.

(7.53.2.88) Target derived using a sectoral decarbonization approach

Select from:

☒ No

[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

- ☒ Targets to increase or maintain low-carbon energy consumption or production
- ☒ Other climate-related targets

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

Row 1

(7.54.1.1) Target reference number

Select from:

- ☒ Low 2

(7.54.1.2) Date target was set

12/30/2021

(7.54.1.3) Target coverage

Select from:

- ☒ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

- ☒ Electricity

(7.54.1.5) Target type: activity

Select from:

- ☒ Production

(7.54.1.6) Target type: energy source

Select from:

☒ Renewable energy source(s) only

(7.54.1.7) End date of base year

12/30/2021

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

0

(7.54.1.9) % share of low-carbon or renewable energy in base year

0

(7.54.1.10) End date of target

12/30/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

9.5

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

14.21

(7.54.1.13) % of target achieved relative to base year

149.58

(7.54.1.14) Target status in reporting year

Select from:

☒ Underway

(7.54.1.16) Is this target part of an emissions target?

Yes, we are planning to develop a SBTi, which includes both the generation and consumption of renewable energy. Scope 2 electricity-induced emission reductions set out in other targets are calculated separately from in-house renewable energy production.

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

Coverage includes electricity generation through solar panels installed at Akiş REIT facilities. Akiş REIT plans to install rooftop solar panels at its shopping malls in 2023. There are no exclusions applicable to this target.

(7.54.1.20) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company within the sector. - Akiş REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.54.1.21) Plan for achieving target, and progress made to the end of the reporting year

Akiş REIT has set itself the goal of generating almost half (9.5% by 2030) of its electricity consumption from renewable sources. In 2023, a solar power plant with an average energy output of 820 kW was installed on the roof of Akbatı Shopping Mall. The objective is to obtain approximately 15% of the common area's energy from solar power (subject to weather conditions). A solar power plant providing an average of 723 kW of electrical energy has been installed on the roof of Akasya Shopping Mall. Approximately 7.5% of the common area energy is planned to be provided by solar energy.

Row 2

(7.54.1.1) Target reference number

Select from:

☒ Low 1

(7.54.1.2) Date target was set

12/30/2017

(7.54.1.3) Target coverage

Select from:

☒ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

☒ Electricity

(7.54.1.5) Target type: activity

Select from:

☒ Consumption

(7.54.1.6) Target type: energy source

Select from:

☒ Renewable energy source(s) only

(7.54.1.7) End date of base year

12/30/2017

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

0

(7.54.1.9) % share of low-carbon or renewable energy in base year

0.0

(7.54.1.10) End date of target

12/30/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

100

(7.54.1.13) % of target achieved relative to base year

100.00

(7.54.1.14) Target status in reporting year

Select from:

☒ Underway

(7.54.1.16) Is this target part of an emissions target?

Yes, we are planning to develop an SBTi that includes both the generation and consumption of renewable energy. Scope 2 electricity-induced emission reductions set out in other targets are calculated separately from certified renewable energy purchases.

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

Akış REIT releases Scope 2 emissions caused by electricity consumption. The goal within the scope of the target is to source the electricity consumption that leads to Scope 2 emissions with electricity produced from fully certified renewable energy thereby keeping the market-based Scope 2 emissions at 0 (zero) by 2030. There are no exclusions applicable to this target.

(7.54.1.20) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company among other companies in the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.54.1.21) Plan for achieving target, and progress made to the end of the reporting year

More I-REC-certified electricity is planned for purchase.

[Add row]

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

☒ Oth 1

(7.54.2.2) Date target was set

12/30/2021

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & metric (target numerator if reporting an intensity target)

Low-carbon vehicles

☒ Percentage of low-carbon vehicles in company fleet

(7.54.2.7) End date of base year

12/30/2021

(7.54.2.8) Figure or percentage in base year

0

(7.54.2.9) End date of target

12/30/2030

(7.54.2.10) Figure or percentage at end of date of target

100

(7.54.2.11) Figure or percentage in reporting year

4.1667

(7.54.2.12) % of target achieved relative to base year

4.1667000000

(7.54.2.13) Target status in reporting year

Select from:

☒ Underway

(7.54.2.15) Is this target part of an emissions target?

Yes, this aligns with the targets we outlined in response to question 7.53.

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

This goal sets out to phase out all fossil-fuelled vehicles in our company fleet by 2030, by transitioning to EV/hybrid models. In 2024, we replaced one of our 24 vehicles in the fleet with a new hybrid model.

(7.54.2.19) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company among other companies in the sector. - Akış REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

In 2024, the company's fleet consisted of 24 vehicles, including one powered by a hybrid engine.

Row 2

(7.54.2.1) Target reference number

Select from:

☒ Oth 2

(7.54.2.2) Date target was set

12/30/2023

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & metric (target numerator if reporting an intensity target)

Fossil fuel reduction target

☒ cubic meters of natural gas consumed

(7.54.2.7) End date of base year

12/30/2017

(7.54.2.8) Figure or percentage in base year

498704

(7.54.2.9) End date of target

12/30/2050

(7.54.2.10) Figure or percentage at end of date of target

154655.93

(7.54.2.11) Figure or percentage in reporting year

196458.04

(7.54.2.12) % of target achieved relative to base year

87.8499216694

(7.54.2.13) Target status in reporting year

Select from:

☒ New

(7.54.2.15) Is this target part of an emissions target?

Yes, this aligns with the targets we outlined in response to question 7.53.

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

The target sets out to reduce the consumption of natural gas (Scope 1) that we use for heating shopping malls and Akiş Management Offices. No exclusions apply.

(7.54.2.19) Target objective

- To become one of the leading REIT companies in Türkiye in terms of climate change management. - To contribute to climate change mitigation efforts. - To enhance reputation and competitive advantage of our company among other companies in the sector. - Akiş REIT has joined the UNGC SBTi Accelerator program. The objective is to initiate the process of determining SBTi targets in 2024 and to have these targets approved by SBTi by 2026.

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

Akbatı Shopping Mall and Akasya Shopping Mall: Natural gas consumption (for Heating and Hot Water): Thanks to our continuous monitoring system, it is planned to save 1-1.2% annually. Boiler Burner Adjustment Improvement: It is planned to save 1-1.2% annually thanks to continuous monitoring and maintenance. Preventing Energy Loss with Thermal Insulation: It is planned to save 0.5-0.8% annually thanks to continuous monitoring and maintenance. Additionally, the aim is to increase the efficiency of natural gas consumption by using boilers with advanced technology. The rate of progress towards the target is anticipated and/or observed to be linear over time.

[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☒ Yes

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e
Under investigation	4	`Numeric input
To be implemented	2	27.34
Implementation commenced	1	116.52
Implemented	9	6972.48
Not to be implemented	1	`Numeric input

[Fixed row]

(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

Row 1

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☒ Building Energy Management Systems (BEMS)

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

17.25

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 1

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

60000

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

0

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 16-20 years

(7.55.2.9) Comment

Akiş REIT has made improvements to its boiler burner adjustment and prevented energy losses by building on its investment from the previous year, thanks to its continuous monitoring system and practices. As a result, Akiş REIT has saved around 181.07 tonnes of CO₂e this year.

Row 2

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☒ Lighting

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

680

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (location-based)

☒ Scope 3 category 5: Waste generated in operations

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

100000

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

311563

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 3-5 years

(7.55.2.9) Comment

AKASYA LED FIXTURE CONVERSION PROJECT: As part of the project, we replaced existing fluorescent and halogen lamps with environmentally friendly, energy-efficient LED technology. Implemented in different areas, including the shopping mall's shared common spaces, the security control centre, the car park entrances and the administrative floor, these changes have made a significant contribution to our sustainability goals. With a total investment of 211,563 TL, we achieved energy savings, reduced hazardous waste and lowered carbon emissions, making a significant contribution to our sustainability goals. Akiş REIT reduced electricity consumption by replacing existing lighting fixtures with LED alternatives. KIDZANIA LED CONVERSION PROJECT: As part of this project, which was implemented between May and September 2024, we invested 100,000 TL to transition to LED lighting. Thanks to this conversion, we achieved savings in the remaining months of the same period, which fully covered the 100,000 TL investment.

Row 3

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in production processes

☒ Reuse of water

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

1.96

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 3 category 1: Purchased goods & services

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

150000

(7.55.2.7) Payback period

Select from:

☒ <1 year**(7.55.2.8) Estimated lifetime of the initiative**

Select from:

☒ 16-20 years**(7.55.2.9) Comment**

At Akasya SM, we prevented the use of 30,136 plastic bottles equivalent to 1.25 tCO₂ of carbon emissions. At Akbatı SM, we prevented the use of 17,269 plastic bottles equivalent to 0.71 tCO₂ of carbon emissions. The Step2Water Project aims to raise public awareness of the urgent need to protect water resources and reduce plastic consumption in our Akasya and Akbatı shopping malls. As part of the project, we have installed purified, healthy drinking water stations in our shopping malls to improve customer experience. As part of the project, we prevented the use of 30,136 plastic bottles and 1.25 tCO₂ of carbon emissions in Akasya SM and 17,269 plastic bottles and 0.71 tCO₂ of carbon emissions in Akbatı SM. Our efforts ensured that the drainage system stored and used rainwater for landscape irrigation.

Row 4**(7.55.2.1) Initiative category & Initiative type**

Low-carbon energy consumption

☒ Low-carbon electricity mix**(7.55.2.2) Estimated annual CO₂e savings (metric tonnes CO₂e)**

680.89

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

0

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 6-10 years

(7.55.2.9) Comment

As part of its corporate responsibility and climate change mitigation and adaptation activities within the framework of sustainability, Akiş REIT has been consuming renewable energy and aims to increase the proportion of its energy consumption from renewable sources every year. To this end, the company has purchased an I-REC certificate valid for one year. Akiş REIT's Scope 2 (location-based) emissions are 4,850.17 tCO₂e. No savings income is generated from purchasing this certificate and the investment is not refundable. As the certificate is valid for one year, its life-time is set at one year.

Row 5

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☒ Heating, Ventilation and Air Conditioning (HVAC)

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

544.36

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (location-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

4000000

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

268000

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 3-5 years

(7.55.2.9) Comment

ENERGY SAVINGS IN AIR CONDITIONING - AKBATI SHOPPING MALL As part of the frequency inverter integration project for the motors in the air conditioning units at Akbatı Shopping Mall, launched in 2016, 92 frequency inverters were integrated into 47 air conditioning units. This project, completed with an investment of 268,000 TL, has delivered annual energy savings of 1,240,000 kWh.

Row 6

(7.55.2.1) Initiative category & Initiative type

Transportation

☒ Other, please specify

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

2225.7

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 3 category 9: Downstream transportation and distribution

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

12000000

(7.55.2.7) Payback period

Select from:

☒ 1-3 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 11-15 years

(7.55.2.9) Comment

As part of our commitment to being carbon neutral by 2050, we are installing e-charging units in our shopping malls to reduce emissions. In Akbatı, we have 16 charging stations capable of charging 22 electric vehicles, and in Akasya, we have 19 charging stations capable of charging 24 electric vehicles. In 2024, we facilitated 23,927 charging operations at Akasya and 27,841 at Akbatı, contributing to a total reduction of 2,225.7 tCO₂.

Row 7

(7.55.2.1) Initiative category & Initiative type

Waste reduction and material circularity

☒ Waste reduction

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

1975.2

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 3 category 5: Waste generated in operations

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

150000

(7.55.2.7) Payback period

Select from:

☒ 4-10 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ 11-15 years

(7.55.2.9) Comment

Thanks to the introduction of purified water dispensers in Akasya and Akbatı, the use of 47,405 plastic bottles has been prevented, cutting an estimated 1,975.2 kg of CO₂ emissions.

Row 8

(7.55.2.1) Initiative category & Initiative type

Waste reduction and material circularity
☒ Product/component/material recycling

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

146

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 3 category 5: Waste generated in operations

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

50000

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ <1 year

(7.55.2.9) Comment

MOL-E SHOPPING MALL PROJECT: In collaboration with MOL-E, electronic waste is being collected and recycled at Akasya and Akbatı shopping malls using artificial intelligence-assisted sorting technology. Implemented as part of the Zero Waste Basic Level certification process, the project offers transparent waste management and creates sustainable solutions to reduce environmental impact. Since the electronic waste bin became operational in 2024, a total of 90 kilograms of e-waste has been collected at Akasya shopping mall. Thanks to the electronic waste that was collected and recycled, 146 kg of equivalent CO₂ emissions were saved.

Row 9

(7.55.2.1) Initiative category & Initiative type

Low-carbon energy generation

☒ Solar PV

(7.55.2.2) Estimated annual CO₂e savings (metric tonnes CO₂e)

700.23

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (location-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

(7.55.2.7) Payback period

Select from:

☒ <1 year

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ Ongoing

(7.55.2.9) Comment

Electricity is generated from solar energy. In 2024, a total of 1,559,536.8 kWh of electricity was generated sustainably from solar power.
[Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☒ Dedicated budget for energy efficiency

(7.55.3.2) Comment

Each year, we allocate funds for capital expenditure (CAPEX) and operating expenditure (OPEX) to ensure continuous monitoring systems for energy and heat efficiency, in addition to replacing existing lighting fixtures with LED alternatives.

Row 2

(7.55.3.1) Method

Select from:

☒ Employee engagement

(7.55.3.2) Comment

Continued training for employees and periodic publication of internal communications

Row 3

(7.55.3.1) Method

Select from:

☒ Dedicated budget for other emissions reduction activities

(7.55.3.2) Comment

Priority is given to purchasing materials with low emissions. We started buying recycled paper towels, napkins, etc. in 2024.

[Add row]

(7.72) Does your organization assess the life cycle emissions of new construction or major renovation projects?

(7.72.1) Assessment of life cycle emissions

Select from:

☒ No, but we plan to for upcoming projects

(7.72.2) Comment

Akiş REIT adopts a sustainability-focused approach to project development, aiming to minimize carbon emissions and maximize energy efficiency in the context of the sectoral impacts of climate change. To align with global climate policies and fulfil its environmental responsibilities, the Company is adopting sustainability-focused strategies across its portfolio. In line with the goal of achieving carbon neutrality by 2050, the Company is leading projects aimed at reducing consumption, transitioning to renewable energy sources and minimizing its carbon footprint. Akiş REIT is equally committed to addressing matters such as the efficient use of natural resources and waste management. By investing in sustainable projects, Akiş REIT plans to build highly climate-resilient environments.

[Fixed row]

(7.74) Do you classify any of your existing goods and/or services as low-carbon products?

Select from:

☒ Yes

(7.74.1) Provide details of your products and/or services that you classify as low-carbon products.

Row 1

(7.74.1.1) Level of aggregation

Select from:

☒ Product or service

(7.74.1.2) Taxonomy used to classify product(s) or service(s) as low-carbon

Select from:

☒ No taxonomy used to classify product(s) or service(s) as low carbon

(7.74.1.3) Type of product(s) or service(s)

Other

☒ Other, please specify

(7.74.1.4) Description of product(s) or service(s)

Akiş REIT conducts its operations in compliance with the Zero Waste Project of the Ministry of Environment, Urbanization and Climate Change. Our objective is to minimize waste generation, separate and recover waste, and ensure its disposal in compliance with applicable legislation. We implement different procedures to reduce plastic usage; for example, we use recycled plastic chairs made from used cola bottles in the dining court at Akasya Shopping Mall.

(7.74.1.5) Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

Select from:

☒ Yes

(7.74.1.6) Methodology used to calculate avoided emissions

Select from:

☒ Other, please specify :DEFRA

(7.74.1.7) Life cycle stage(s) covered for the low-carbon product(s) or services(s)

Select from:

☒ Use stage

(7.74.1.8) Functional unit used

PEP material use in kilograms

(7.74.1.9) Reference product/service or baseline scenario used

Use of 444 kgs of virgin plastic use Each chair weighs 4 kgs and a number of 111 chairs are used

(7.74.1.10) Life cycle stage(s) covered for the reference product/service or baseline scenario

Select from:

☒ Use stage

(7.74.1.11) Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario

0.77

(7.74.1.12) Explain your calculation of avoided emissions, including any assumptions

A total of 444 kg of virgin plastic was used to make each chair, which weighs 4 kg. A total of 111 chairs were made.

(7.74.1.13) Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

0

Row 2

(7.74.1.1) Level of aggregation

Select from:

☒ Product or service

(7.74.1.2) Taxonomy used to classify product(s) or service(s) as low-carbon

Select from:

☒ No taxonomy used to classify product(s) or service(s) as low carbon

(7.74.1.3) Type of product(s) or service(s)

Power

☒ Lithium-ion batteries

(7.74.1.4) Description of product(s) or service(s)

We facilitate EV charging via our charging stations. Many electric vehicles have been charged at our shopping malls through these stations, thereby supporting greenhouse gas emission reductions. To promote investment in and use of renewable energy in our shopping malls, we have received an I-REC International Renewable Energy Certificate from IRECS International. As part of this initiative, renewable energy is utilized in our Akasya and Akbatı offices and common areas. Since 2021, the company has been measuring and reporting its carbon footprint and has received verification services for its Carbon Footprint Report since 2022. The verification report is available on our website. In 2023, we installed solar panels on the roofs of our shopping malls to reduce our dependence on fossil fuels by generating our own electricity in 2024. A solar power plant was installed on the Akbatı rooftops, generating an average of 820 kW of energy. This means that, depending on weather conditions, approximately 23.97% of the shopping mall's common area energy in 2024 was provided by solar energy. Solar power plants were also installed on the Akasya shopping mall rooftops, generating an average of 723 kW of electricity. This plant provides around 8.5% of the energy required for the common areas of our shopping malls. Our shopping mall first introduced an electric vehicle charging station in 2014, and by 2024 it will have the capacity to charge 24 electric vehicles.

(7.74.1.5) Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

Select from:

☒ Yes

(7.74.1.6) Methodology used to calculate avoided emissions

Select from:

☒ Other, please specify :Efacec from Portugal

(7.74.1.7) Life cycle stage(s) covered for the low-carbon product(s) or services(s)

Select from:

☒ Use stage

(7.74.1.8) Functional unit used

Energy provided to low-carbon Vehicles

(7.74.1.9) Reference product/service or baseline scenario used

According to the reference Efacec from Portugal these total number of charging equals to 1215444 liters of fuels It is assumed that the 50 of the vehicles consumes gas oil and rest 50 is diesel. Akbatı Shopping Mall 27,841 charging operations performed Akasya Shopping Mall 23927 charging operations performed

(7.74.1.10) Life cycle stage(s) covered for the reference product/service or baseline scenario

Select from:

☒ Use stage

(7.74.1.11) Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario

1476.69

(7.74.1.12) Explain your calculation of avoided emissions, including any assumptions

To calculate the emissions avoided by the EVs are calculated by depending on the Efacec from Portugal is used which is 162 kg CO₂e per 1 kWh. We provide charging to EVs via our charge stations Many electric vehicles have been charged in our shopping malls through these charging stations and by using them greenhouse gas emission reductions have been supported.

(7.74.1.13) Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

0.022

Row 3

(7.74.1.1) Level of aggregation

Select from:

☒ Product or service

(7.74.1.2) Taxonomy used to classify product(s) or service(s) as low-carbon

Select from:

☒ No taxonomy used to classify product(s) or service(s) as low carbon

(7.74.1.3) Type of product(s) or service(s)

Other

☒ Other, please specify

(7.74.1.4) Description of product(s) or service(s)

As part of our efforts to reduce our carbon footprint, we use recycled toilet paper and paper towels. Our goal is to source 20% of products purchased at our headquarters and shopping mall operations from low-emission and recycled suppliers.

(7.74.1.5) Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

Select from:

☒ No

(7.74.1.13) Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

0

Row 4

(7.74.1.1) Level of aggregation

Select from:

☒ Product or service

(7.74.1.2) Taxonomy used to classify product(s) or service(s) as low-carbon

Select from:

☒ No taxonomy used to classify product(s) or service(s) as low carbon

(7.74.1.3) Type of product(s) or service(s)

Power

☒ Solar PV

(7.74.1.4) Description of product(s) or service(s)

To promote the investment in and use of renewable energy in our shopping malls, we have obtained an I-REC International Renewable Energy Certificate from IRECS International. As part of this initiative, we use renewable energy in our Akasya and Akbatı offices and common areas. In 2023, we installed solar panels on the roofs of our shopping malls to reduce our dependency on fossil fuels by generating our own electricity.

(7.74.1.5) Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

Select from:

☒ Yes

(7.74.1.6) Methodology used to calculate avoided emissions

Select from:

☒ Other, please specify :IEA

(7.74.1.7) Life cycle stage(s) covered for the low-carbon product(s) or services(s)

Select from:

☒ Use stage

(7.74.1.8) Functional unit used

Electricity generation with solar panels

(7.74.1.9) Reference product/service or baseline scenario used

A solar power plant was installed on the Akbatı rooftops, generating an average of 820 kW of energy. This means that approximately 23.97% of the shopping mall's common area energy in 2024 (depending on weather conditions) was provided by solar energy. Solar power plants were installed on the Akasya Shopping Mall rooftops, generating an average of 723 kW of electricity. This power plant provides approximately 8.5% of the energy needed for the common areas of our shopping malls.

(7.74.1.10) Life cycle stage(s) covered for the reference product/service or baseline scenario

Select from:

☒ Use stage

(7.74.1.11) Estimated avoided emissions (metric tons CO₂e per functional unit) compared to reference product/service or baseline scenario

700.23

(7.74.1.12) Explain your calculation of avoided emissions, including any assumptions

The amount of electricity generated, emitted and avoided was calculated.

(7.74.1.13) Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

0

[Add row]

(7.76) Does your organization manage net zero carbon buildings?

Select from:

☒ No, but we plan to in the future

(7.77) Did your organization complete new construction or major renovations projects designed as net zero carbon in the last three years?

Select from:

☒ No, but we plan to in the future

(7.78) Explain your organization's plan to manage, develop or construct net zero carbon buildings, or explain why you do not plan to do so.

At this stage, our organization does not have a concrete plan to construct or fully operate net zero carbon buildings. While we recognize the importance of this transition, there are significant challenges that limit our ability to commit in the short term. These include: Technical and infrastructure constraints: Retrofitting or constructing net zero facilities requires advanced technologies and systems that are not yet widely available or compatible with our existing building structure. Financial barriers: The high initial investment costs for net zero carbon construction and operations present a major challenge, especially in the current market context. Workforce and resource limitations: Our organization currently has limited internal expertise and financial resources dedicated to net zero building development, which restricts our capacity to plan and execute such projects effectively. Regulatory and market limitations: Clear national frameworks, incentives, and supply chain readiness for net zero carbon construction are still developing, which creates uncertainty for large-scale implementation. Despite these challenges, we are committed to continuous improvement in energy efficiency and carbon management. We actively monitor emerging technologies, regulations, and market opportunities, and we plan to reassess the feasibility of net zero pathways as these external conditions evolve.

(7.79) Has your organization retired any project-based carbon credits within the reporting year?

Select from:

☒ No

C9. Environmental performance - Water security

(9.1) Are there any exclusions from your disclosure of water-related data?

Select from:

☒ No

(9.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

Water withdrawals – total volumes

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Monthly

(9.2.3) Method of measurement

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water withdrawals – volumes by source

(9.2.1) % of sites/facilities/operations

Select from:

☒ Not monitored

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals

Water withdrawals quality

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Monthly

(9.2.3) Method of measurement

All of our water withdrawals are sourced from the municipal water supply. Therefore, water quality is determined in line with the official municipal standards, which are regularly monitored by the local water authority. Our company does not perform additional quality measurements.

(9.2.4) Please explain

All of our water withdrawals are sourced from the municipal water supply. Therefore, water quality is determined in line with the official municipal standards, which are regularly monitored by the local water authority. Our company does not perform additional quality measurements.

Water discharges – total volumes

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Yearly

(9.2.3) Method of measurement

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water discharges – volumes by destination

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Yearly

(9.2.3) Method of measurement

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water discharges – volumes by treatment method

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Yearly

(9.2.3) Method of measurement

By renewing the landscaping with less water-consuming plant species, we have achieved water savings and cost efficiency. In 2024, we recovered 14,084 m³ of water and recorded a total discharge of 97,920 m³.

(9.2.4) Please explain

By renewing the landscaping with less water-consuming plant species, we have achieved water savings and cost efficiency. In 2024, we recovered 14,084 m³ of water and recorded a total discharge of 97,920 m³.

Water discharge quality – by standard effluent parameters

(9.2.1) % of sites/facilities/operations

Select from:

☒ Not monitored

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water discharge quality – emissions to water (nitrates, phosphates, pesticides, and/or other priority substances)

(9.2.1) % of sites/facilities/operations

Select from:

☒ Not monitored

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes; its primary uses are in restrooms, washbasins, and for common area cleaning. Therefore, it is assumed that all withdrawn water is discharged as wastewater after consumption. The volume of water withdrawn is verified through meters and invoices, while the volume of discharged water is considered equal to the withdrawn amount, given that almost all water is directed to the sewage system.

Water discharge quality – temperature

(9.2.1) % of sites/facilities/operations

Select from:

☒ Not monitored

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water consumption – total volume

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Monthly

(9.2.3) Method of measurement

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

(9.2.4) Please explain

In our shopping malls, water is not used in any production processes. The withdrawn water is primarily used in restrooms, washbasins, and for cleaning purposes. Since almost all of this water is discharged back into the sewage system without significant losses, the total water consumption is considered negligible (close to zero). Withdrawn water volumes are tracked and verified through meters and invoices, while discharged water volumes are assumed to be equal to withdrawals.

Water recycled/reused

(9.2.1) % of sites/facilities/operations

Select from:

☒ 100%

(9.2.2) Frequency of measurement

Select from:

☒ Yearly

(9.2.3) Method of measurement

By renewing the landscaping with less water-consuming plant species, we have achieved water savings and cost efficiency. In 2024, we recovered 14,084 m³ of water and recorded a total discharge of 97,920 m³.

(9.2.4) Please explain

By renewing the landscaping with less water-consuming plant species, we have achieved water savings and cost efficiency. In 2024, we recovered 14,084 m³ of water and recorded a total discharge of 97,920 m³.

The provision of fully-functioning, safely managed WASH services to all workers

(9.2.1) % of sites/facilities/operations

Select from:

☒ Not monitored

(9.2.4) Please explain

To strengthen our health and safety measures, we ensure that all our employees undergo comprehensive health tests annually by authorized health institutions. In addition, we conduct food and hygiene audits in our food facilities three times a year, in accordance with TS EN ISO/IEC 17020 standards, conducted by independent auditing organizations.

[Fixed row]

(9.2.2) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

Total withdrawals

(9.2.2.1) Volume (megaliters/year)

97920.1

(9.2.2.2) Comparison with previous reporting year

Select from:

☒ Lower

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.2.4) Five-year forecast

Select from:

☒ Lower

(9.2.2.5) Primary reason for forecast

Select from:

☒ Increase/decrease in efficiency

(9.2.2.6) Please explain

As part of our water management approach, we plan to invest in technologies that will reduce our water consumption in the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. In addition, compared to 2017, we have set a target to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030.

Total discharges

(9.2.2.1) Volume (megaliters/year)

97920.1

(9.2.2.2) Comparison with previous reporting year

Select from:

☒ Lower

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.2.4) Five-year forecast

Select from:

☒ Lower

(9.2.2.5) Primary reason for forecast

Select from:

☒ Increase/decrease in efficiency

(9.2.2.6) Please explain

As part of our water management approach, we plan to invest in technologies that will reduce our water consumption in the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. In addition, compared to 2017, we have set a target to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030.

Total consumption

(9.2.2.1) Volume (megaliters/year)

0

(9.2.2.2) Comparison with previous reporting year

Select from:

☒ About the same

(9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in business activity

(9.2.2.4) Five-year forecast

Select from:

☒ About the same

(9.2.2.5) Primary reason for forecast

Select from:

☒ Increase/decrease in business activity

(9.2.2.6) Please explain

As part of our water management approach, we plan to invest in technologies that will reduce our water consumption in the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. In addition, compared to 2017, we have set a target to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030.

[Fixed row]

(9.2.4) Indicate whether water is withdrawn from areas with water stress, provide the volume, how it compares with the previous reporting year, and how it is forecasted to change.

(9.2.4.1) Withdrawals are from areas with water stress

Select from:

☒ Yes

(9.2.4.2) Volume withdrawn from areas with water stress (megaliters)

97920.1

(9.2.4.3) Comparison with previous reporting year

Select from:

☒ Lower

(9.2.4.4) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.4.5) Five-year forecast

Select from:

☒ About the same

(9.2.4.6) Primary reason for forecast

Select from:

☒ Change in accounting methodology

(9.2.4.7) % of total withdrawals that are withdrawn from areas with water stress

100.00

(9.2.4.8) Identification tool

Select all that apply

☒ WRI Aqueduct

(9.2.4.9) Please explain

Compared to 2017, water consumption was reduced by 9% in Akasya AVM and 67% in Akbatı AVM in 2024.

[Fixed row]

(9.2.8) Provide total water discharge data by destination.

Fresh surface water

(9.2.8.1) Relevance

Select from:

☒ Not relevant

(9.2.8.5) Please explain

We divert all water discharged from our facilities into the sewerage network of the competent municipality.

Brackish surface water/seawater

(9.2.8.1) Relevance

Select from:

☒ Not relevant

(9.2.8.5) Please explain

We divert all water discharged from our facilities into the sewerage network of the competent municipality.

Groundwater

(9.2.8.1) Relevance

Select from:

☒ Not relevant

(9.2.8.5) Please explain

We divert all water discharged from our facilities into the sewerage network of the competent municipality.

Third-party destinations

(9.2.8.1) Relevance

Select from:

☒ Relevant

(9.2.8.2) Volume (megaliters/year)

97920.1

(9.2.8.3) Comparison with previous reporting year

Select from:

☒ Lower

(9.2.8.4) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.8.5) Please explain

As part of our water management approach, we plan to invest in technologies that will reduce our water consumption in the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. In addition, compared to 2017, we have set a target to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030.

[Fixed row]

(9.2.9) Within your direct operations, indicate the highest level(s) to which you treat your discharge.

Tertiary treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Not relevant

(9.2.9.6) Please explain

At Akiş REIT, we recycled 14,084 m³ of water and discharged a total of 97,920.10 m³ in 2024.

Secondary treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Relevant

(9.2.9.2) Volume (megaliters/year)

14084

(9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

☒ Higher

(9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

☒ 11-20

(9.2.9.6) Please explain

As part of our water management approach, we plan to invest in technologies that will reduce our water consumption in the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. In addition, compared to 2017, we have set a target to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030.

Primary treatment only

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Not relevant

(9.2.9.6) Please explain

At Akiş REIT, we recycled 14,084 m³ of water and discharged a total of 97,920.10 m³ in 2024.

Discharge to the natural environment without treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Not relevant

(9.2.9.6) Please explain

At Akiş REIT, we recycled 14,084 m³ of water and discharged a total of 97,920.10 m³ in 2024.

Discharge to a third party without treatment

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Relevant

(9.2.9.2) Volume (megaliters/year)

97920.1

(9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

☒ Lower

(9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

☒ Increase/decrease in efficiency

(9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

☒ 81-90

(9.2.9.6) Please explain

At Akiş REIT, we recycled 14,084 m³ of water and discharged a total of 97,920.10 m³ in 2024.

Other

(9.2.9.1) Relevance of treatment level to discharge

Select from:

☒ Not relevant

(9.2.9.6) Please explain

At Akiş REIT, we recycled 14,084 m³ of water and discharged a total of 97,920.10 m³ in 2024.

[Fixed row]

(9.3) In your direct operations and upstream value chain, what is the number of facilities where you have identified substantive water-related dependencies, impacts, risks, and opportunities?

Direct operations

(9.3.1) Identification of facilities in the value chain stage

Select from:

☒ Yes, we have assessed this value chain stage and identified facilities with water-related dependencies, impacts, risks, and opportunities

(9.3.2) Total number of facilities identified

2

(9.3.3) % of facilities in direct operations that this represents

Select from:

☒ 76-99

(9.3.4) Please explain

As part of our approach to water management, we plan to invest in technologies that will reduce our water consumption over the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. Additionally, compared to 2017 levels, we have set targets to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030. These targets have been set specifically for Akasya and Akbatı, which together account for over 90% of our portfolio.

Upstream value chain

(9.3.1) Identification of facilities in the value chain stage

Select from:

☒ No, we have not assessed this value chain stage for facilities with water-related dependencies, impacts, risks, and opportunities, and are not planning to do so in the next 2 years

(9.3.4) Please explain

As part of our approach to water management, we plan to invest in technologies that will reduce our water consumption over the coming period. Through these investments, we aim to improve resource efficiency and reduce our operational costs. Additionally, compared to 2017 levels, we have set targets to reduce water consumption by 9% in Akasya and by 56% in Akbatı by 2030. These targets have been set specifically for Akasya and Akbatı, which together account for over 90% of our portfolio.

[Fixed row]

(9.3.1) For each facility referenced in 9.3, provide coordinates, water accounting data, and a comparison with the previous reporting year.

Row 1

(9.3.1.1) Facility reference number

Select from:

☒ Facility 1

(9.3.1.2) Facility name (optional)

Akasya AVM

(9.3.1.3) Value chain stage

Select from:

☒ Direct operations

(9.3.1.4) Dependencies, impacts, risks, and/or opportunities identified at this facility

Select all that apply

☒ Dependencies

☒ Impacts

☒ Risks

☒ Opportunities

(9.3.1.5) Withdrawals or discharges in the reporting year

Select from:

☒ Yes, withdrawals and discharges

(9.3.1.7) Country/Area & River basin

Turkey

☒ Other, please specify :Marmara Basin

(9.3.1.8) Latitude

41

(9.3.1.9) Longitude

29.05

(9.3.1.10) Located in area with water stress

Select from:

☒ Yes

(9.3.1.13) Total water withdrawals at this facility (megaliters)

73095

(9.3.1.14) Comparison of total withdrawals with previous reporting year

Select from:

☒ Lower

(9.3.1.15) Withdrawals from fresh surface water, including rainwater, water from wetlands, rivers and lakes

0

(9.3.1.16) Withdrawals from brackish surface water/seawater

0

(9.3.1.17) Withdrawals from groundwater - renewable

0

(9.3.1.18) Withdrawals from groundwater - non-renewable

0

(9.3.1.19) Withdrawals from produced/entrained water

0

(9.3.1.20) Withdrawals from third party sources

73095

(9.3.1.21) Total water discharges at this facility (megaliters)

73095

(9.3.1.22) Comparison of total discharges with previous reporting year

Select from:

☒ About the same

(9.3.1.23) Discharges to fresh surface water

0

(9.3.1.24) Discharges to brackish surface water/seawater

0

(9.3.1.25) Discharges to groundwater

0

(9.3.1.26) Discharges to third party destinations

73095

(9.3.1.27) Total water consumption at this facility (megaliters)

73095

(9.3.1.28) Comparison of total consumption with previous reporting year

Select from:

☒ About the same

(9.3.1.29) Please explain

Compared to 2017, water consumption was reduced by 9% in Akasya and 67% in Akbatı in 2024.

Row 2

(9.3.1.1) Facility reference number

Select from:

☒ Facility 2

(9.3.1.2) Facility name (optional)

Akbatı AVM

(9.3.1.3) Value chain stage

Select from:

☒ Direct operations

(9.3.1.4) Dependencies, impacts, risks, and/or opportunities identified at this facility

Select all that apply

- ☒ Dependencies
- ☒ Impacts
- ☒ Risks
- ☒ Opportunities

(9.3.1.5) Withdrawals or discharges in the reporting year

Select from:

- ☒ Yes, withdrawals and discharges

(9.3.1.7) Country/Area & River basin

Turkey

- ☒ Other, please specify :Marmara Basin

(9.3.1.8) Latitude

41.05

(9.3.1.9) Longitude

28.66

(9.3.1.10) Located in area with water stress

Select from:

- ☒ Yes

(9.3.1.13) Total water withdrawals at this facility (megaliters)

24824

(9.3.1.14) Comparison of total withdrawals with previous reporting year

Select from:

☒ Much lower

(9.3.1.15) Withdrawals from fresh surface water, including rainwater, water from wetlands, rivers and lakes

0

(9.3.1.16) Withdrawals from brackish surface water/seawater

0

(9.3.1.17) Withdrawals from groundwater - renewable

0

(9.3.1.18) Withdrawals from groundwater - non-renewable

0

(9.3.1.19) Withdrawals from produced/entrained water

0

(9.3.1.20) Withdrawals from third party sources

24824

(9.3.1.21) Total water discharges at this facility (megaliters)

24824

(9.3.1.22) Comparison of total discharges with previous reporting year

Select from:

☒ Lower

(9.3.1.23) Discharges to fresh surface water

0

(9.3.1.24) Discharges to brackish surface water/seawater

0

(9.3.1.25) Discharges to groundwater

0

(9.3.1.26) Discharges to third party destinations

24824

(9.3.1.27) Total water consumption at this facility (megaliters)

24824

(9.3.1.28) Comparison of total consumption with previous reporting year

Select from:

☒ Lower

(9.3.1.29) Please explain

Compared to 2017, water consumption was reduced by 9% in Akasya and 67% in Akbatı in 2024.

[Add row]

(9.3.2) For the facilities in your direct operations referenced in 9.3.1, what proportion of water accounting data has been third party verified?

Water withdrawals – total volumes

(9.3.2.1) % verified

Select from:

☒ 76-100

(9.3.2.2) Verification standard used

The competent government authority charges for water withdrawals from the municipal supply.

Water withdrawals – volume by source

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water withdrawals – quality by standard water quality parameters

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water discharges – total volumes

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water discharges – volume by destination

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water discharges – volume by final treatment level

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water discharges – quality by standard water quality parameters

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

Water consumption – total volume

(9.3.2.1) % verified

Select from:

☒ Not verified

(9.3.2.3) Please explain

We do not currently have a water footprint audit in place according to ISO 14046.

[Fixed row]

(9.5) Provide a figure for your organization's total water withdrawal efficiency.

(9.5.1) Revenue (currency)

3296338460

(9.5.2) Total water withdrawal efficiency

33663.55

(9.5.3) Anticipated forward trend

In the coming years, our revenue-to-water consumption ratio is likely to decrease due to increasing water stress. However, as Akış REIT, we are implementing initiatives to minimize our water consumption.

[Fixed row]

(9.13) Do any of your products contain substances classified as hazardous by a regulatory authority?

(9.13.1) Products contain hazardous substances

Select from:

☒ No

(9.13.2) Comment

Water Pollutant Emissions Total weight of water pollutant emissions (in tons): 0 As Akiş REIT, we operate in the service sector, no water pollutants were emitted in 2024.
[Fixed row]

(9.14) Do you classify any of your current products and/or services as low water impact?

	Products and/or services classified as low water impact	Primary reason for not classifying any of your current products and/or services as low water impact	Please explain
	Select from: ☒ No, but we plan to address this within the next two years	Select from: ☒ No instruction from management	In our shopping malls, water is not used in any production processes; its primary uses are in restrooms, washbasins, and for common area cleaning.

[Fixed row]

(9.15) Do you have any water-related targets?

Select from:

☒ Yes

(9.15.1) Indicate whether you have targets relating to water pollution, water withdrawals, WASH, or other water-related categories.

Water pollution

(9.15.1.1) Target set in this category

Select from:

☒ No, and we do not plan to within the next two years

(9.15.1.2) Please explain

Water Pollutant Emissions Total weight of water pollutant emissions in tons: 0 As Akiş REIT, we operate in the service sector, so we did not emit any water pollutants in 2024.

Water withdrawals

(9.15.1.1) Target set in this category

Select from:

☒ Yes

Water, Sanitation, and Hygiene (WASH) services

(9.15.1.1) Target set in this category

Select from:

☒ No, and we do not plan to within the next two years

(9.15.1.2) Please explain

We hold the relevant hygiene certificates.

Other

(9.15.1.1) Target set in this category

Select from:

☒ No, and we do not plan to within the next two years

(9.15.1.2) Please explain

None

[Fixed row]

(9.15.2) Provide details of your water-related targets and the progress made.

Row 1

(9.15.2.1) Target reference number

Select from:

☒ Target 1

(9.15.2.2) Target coverage

Select from:

☒ Business activity

(9.15.2.3) Category of target & Quantitative metric

Water withdrawals

☒ Reduction in total water withdrawals

(9.15.2.4) Date target was set

12/30/2017

(9.15.2.5) End date of base year

12/30/2017

(9.15.2.6) Base year figure

80035

(9.15.2.7) End date of target year

12/30/2029

(9.15.2.8) Target year figure

72832

(9.15.2.9) Reporting year figure

73095

(9.15.2.10) Target status in reporting year

Select from:

☒ Underway

(9.15.2.11) % of target achieved relative to base year

96

(9.15.2.12) Global environmental treaties/initiatives/ frameworks aligned with or supported by this target

Select all that apply

☒ None, alignment not assessed

(9.15.2.13) Explain target coverage and identify any exclusions

The given water consumption targets are based on the water consumption of the designated locations.

(9.15.2.14) Plan for achieving target, and progress made to the end of the reporting year

We replaced the high-water-consuming plant species in and around the shopping mall with varieties that require less water. We are reducing water consumption by installing sensor-equipped taps in sinks in common areas. This innovative approach supports health and quality of life by reducing the use of pesticides and herbicides that pollute the environment. At the same time, this project contributes to preventing excessive water consumption, saving 70% to 95% compared to traditional farming methods.

(9.15.2.16) Further details of target

To reduce water consumption in Akasya by 9% compared to 2017 by 2030

Row 2

(9.15.2.1) Target reference number

Select from:

☒ Target 2

(9.15.2.2) Target coverage

Select from:

☒ Business activity

(9.15.2.3) Category of target & Quantitative metric

Water withdrawals

☒ Reduction in total water withdrawals

(9.15.2.4) Date target was set

12/30/2017

(9.15.2.5) End date of base year

12/30/2017

(9.15.2.6) Base year figure

75350

(9.15.2.7) End date of target year

12/30/2029

(9.15.2.8) Target year figure

33154

(9.15.2.9) Reporting year figure

24824

(9.15.2.10) Target status in reporting year

Select from:

☒ Achieved and maintained

(9.15.2.12) Global environmental treaties/initiatives/ frameworks aligned with or supported by this target

Select all that apply

☒ None, alignment not assessed

(9.15.2.13) Explain target coverage and identify any exclusions

The given water consumption targets are based on the water consumption of the designated locations.

(9.15.2.15) Actions which contributed most to achieving or maintaining this target

In accordance with the Green Building Certificate criteria, we replaced all the water faucets in the common areas of our shopping mall. The old taps, dating back to 2010, consumed 6 litres of water per minute and had drawbacks such as high water consumption, overworked water pump systems and limited availability of spare

parts. We replaced these with new faucets that consume 3.7 litres per minute. We expect to achieve an average daily water saving of 7 m³, a monthly saving of 210 m³, and an annual saving of 2,520 m³ with a total of 78 faucet replacements.

(9.15.2.16) Further details of target

To reduce water consumption in Akbatı by 56% compared to 2017 by 2030
[Add row]

C10. Environmental performance - Plastics

(10.1) Do you have plastics-related targets, and if so what type?

(10.1.1) Targets in place

Select from:

☒ Yes

(10.1.2) Target type and metric

Plastic packaging

- ☒ Reduce the total weight of plastic packaging used and/or produced
- ☒ Eliminate single-use plastic packaging
- ☒ Reduce the total weight of virgin content in plastic packaging

(10.1.3) Please explain

• Both Akasya and Akbatı have received the "Zero Waste Basic Level" certificate, a project organized by the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change, which is financed by the Turkish government. In accordance with this national legislation, we strive to implement a zero waste management system in shopping malls. In this regard, we operate in accordance with the TL.ÇEV.09 electronic waste collection instruction to safely dispose of electronic waste. • As a voluntary signatory of the Plastic Commitments Guide organized by the Business World Plastic Initiative (IPG), we have eliminated the use of single-use plastic and plastic bags in our offices since the end of 2023. In 2024, we continued to reduce our environmental impact by ceasing the purchase of plastic-based products. We committed to provide approximately 120 minutes of training per year to each of our employees, both permanent and subcontractor ones, on good environmental practices such as circular economy, resource efficiency and waste management, and to encourage the reduction of the use of plastic products in our offices. We also aim to reduce the use of single-use plastics in shopping malls. • We set a goal to reduce the use of 40,000 plastic bottles annually by increasing the number of purified water dispensers in both shopping malls within the scope of the circular economy compared to 2023 (We prevented 30,136 plastic bottle waste and 1.25 tCO₂ carbon emissions in Akasya, and 17,269 plastic bottle waste and 0.71 tCO₂ carbon emissions in Akbatı.). Overall, thanks to the purified water dispensers we put into service in Akasya and Akbatı, we prevented a total of 47,405 plastic bottle wastes and prevented approximately 1975.2 kg of CO₂ emissions. • We have removed bins from our head offices and banned the use of single use plastics therefore contributing to a reduction of around 0.32 tons of plastics.

[Fixed row]

(10.2) Indicate whether your organization engages in the following activities.

Production/commercialization of plastic polymers (including plastic converters)

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any production/commercialization of plastic polymers (including plastic converters) activity.

Production/commercialization of durable plastic goods and/or components (including mixed materials)

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any production/commercialization of durable plastic goods and/or components (including mixed materials) activity.

Usage of durable plastics goods and/or components (including mixed materials)

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any usage of durable plastics goods and/or components (include mixed materials)

Production/commercialization of plastic packaging

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any production/commercialization of plastic packaging activity.

Production/commercialization of goods/products packaged in plastics

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any production/commercialization of goods/products packaged in plastics activity.

Provision/commercialization of services that use plastic packaging (e.g., food services)

(10.2.1) Activity applies

Select from:

☒ Yes

(10.2.2) Comment

• As a voluntary signatory of the Plastic Commitments Guide organized by the Business World Plastic Initiative (IPG), we have eliminated the use of single-use plastic and plastic bags in our offices since the end of 2023. In 2024, we continued to reduce our environmental impact by ceasing the purchase of plastic-based products.

We committed to provide approximately 120 minutes of training per year to each of our employees, both permanent and subcontractor ones, on good environmental practices such as circular economy, resource efficiency and waste management, and to encourage the reduction of the use of plastic products in our offices. • We set a goal to reduce the use of 40,000 plastic bottles annually by increasing the number of purified water dispensers in both shopping malls within the scope of the circular economy compared to 2023 (We prevented 30,136 plastic bottle waste and 1.25 tCO₂ carbon emissions in Akasya, and 17,269 plastic bottle waste and 0.71 tCO₂ carbon emissions in Akbatı). Overall, thanks to the purified water dispensers we put into service in Akasya and Akbatı, we prevented a total of 47,405 plastic bottle wastes and prevented approximately 1975.2 kg of CO₂ emissions.

Provision of waste management and/or water management services

(10.2.1) Activity applies

Select from:

☒ Yes

(10.2.2) Comment

Waste Management: Akiş REIT's approach to waste management is based on the efficient use of resources and waste generation minimization. At the Akasya and Akbatı locations, Akiş continues to reduce, separate, and dispose of waste in line with its "Zero Waste Basic Level" certificate. It aims to reduce plastic waste generation to minimum levels, separate waste, recycle it and dispose of it in accordance with legal regulations. It focuses on developing less resource-consuming and environmentally friendly solutions by reviewing processes to prevent waste generation. As part of the waste management initiatives, fluorescent lighting throughout the shopping mall was replaced with LED fixtures in 2024, significantly reducing the amount of hazardous waste. Furthermore, as part of the zero-waste audits, waste separation efficiency was increased through field inspections and feedback received. The digitalization of work permit processes has prevented increased paper consumption and waste. As a voluntary signatory of the Plastic Commitments Guide organized by the Business World Plastic Initiative (IPG), Akiş has eliminated the use of single-use plastic and plastic bags in offices since late 2023 and continue to cease the purchase of plastic-based products. Water Management: Akiş REIT regularly monitors and analyzes its water consumption and develops innovative solutions and good practices to ensure more efficient use. It reduces water consumption by using sensor-activated faucets in restrooms. In addition, it controls water use for cleaning purposes through automatic chemical dosing units installed in janitorial rooms. At KidZania, the fire suppression systems continuously recirculate water from the storage tank, enabling the reuse of 2,000 m³ of water annually. Renovations in landscaped areas with low-water-consumption plants provide both water savings and cost advantages. In 2024, we achieved the recovery of 14,084 m³ of water and discharged a total of 97,920 m³.

Provision of financial products and/or services for plastics-related activities

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any provision of financial products and/or services for plastics-related activities.

Other activities not specified

(10.2.1) Activity applies

Select from:

☒ No

(10.2.2) Comment

Akiş REIT does not have any other activities.

[Fixed row]

(10.5) Provide the total weight of plastic packaging sold and/or used and indicate the raw material content.

Plastic packaging used

(10.5.1) Total weight during the reporting year (Metric tons)

1.96

(10.5.2) Raw material content percentages available to report

Select all that apply

☒ % post-consumer recycled content

(10.5.6) % post-consumer recycled content

99

(10.5.7) Please explain

The Step2Water Project is an initiative aimed at raising public awareness for the protection of water resources and the reduction of plastic consumption in our Akasya and Akbatı shopping malls. With Step2Water, we improved the customer experience by installing purified, healthy drinking water stations in our shopping malls. As part of our project, we prevented 30,136 plastic bottle waste and 1.25 tCO₂ of carbon emissions in Akasya, and 17,269 plastic bottle waste and 0.71 tCO₂ of carbon emissions in Akbatı.
[Fixed row]

(10.5.1) Indicate the circularity potential of the plastic packaging you sold and/or used.

Plastic packaging used

(10.5.1.1) Percentages available to report for circularity potential

Select all that apply
☒ % technically recyclable

(10.5.1.3) % of plastic packaging that is technically recyclable

100

(10.5.1.5) Please explain

As part of the Business Plastics Initiative (IPG), of which Akkök Holding is a signatory, we are contributing to the commitments outlined in the "Plastic Commitments Guide." To this end, we have completely eliminated the use of single-use plastics and plastic bags in our offices by 2023. In 2024, we continued to reduce our environmental impact by discontinuing the purchase of plastic-based products.
[Fixed row]

(10.6) Provide the total weight of waste generated by the plastic you produce, commercialize, use and/or process and indicate the end-of-life management pathways.

Usage of plastic

(10.6.1) Total weight of waste generated during the reporting year (Metric tons)

0

(10.6.2) End-of-life management pathways available to report

Select all that apply

☒ Recycling

(10.6.4) % recycling

100

(10.6.12) Please explain

In line with the target set for the “Plastic Commitments Guide” prepared for the Business Plastic Initiative (IPG), of which Akkök Holding is a signatory, Akiş REIT has reduced the use of single-use plastic and plastic bags to zero as of April 2023.

Processing of plastic waste

(10.6.1) Total weight of waste generated during the reporting year (Metric tons)

0

(10.6.2) End-of-life management pathways available to report

Select all that apply

☒ Recycling

(10.6.4) % recycling

100

(10.6.12) Please explain

*Akiş REIT does not have its own plastic processing process.
[Fixed row]*

C11. Environmental performance - Biodiversity

(11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

(11.2.1) Actions taken in the reporting period to progress your biodiversity-related commitments

Select from:

☒ Yes, we are taking actions to progress our biodiversity-related commitments

(11.2.2) Type of action taken to progress biodiversity- related commitments

Select all that apply

☒ Land/water protection

☒ Species management

[Fixed row]

(11.3) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
	Select from: ☒ Yes, we use indicators	Select all that apply ☒ Other, please specify :Volume of pesticides used

[Fixed row]

(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year?

Legally protected areas

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

There is no company activity in legally protected areas.

UNESCO World Heritage sites

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

There is no company activity nearby UNESCO World Heritage sites.

UNESCO Man and the Biosphere Reserves

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

There is no company activity at UNESCO Man and the Biosphere Reserves.

Ramsar sites

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

There is no company activity at RAMSAR sites.

Key Biodiversity Areas

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

There is no company activity at Key Biodiversity Areas.

Other areas important for biodiversity

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

☒ No

(11.4.2) Comment

To minimize the impact on the ecosystem during landscaping work, Akiş REIT continues to work in accordance with the ISO 14001 Environmental Management System standard. Every year, it restores deformed landscapes by producing shrubs and ground cover species on site using various techniques. When selecting plant species for production, those that require less water, are relatively easy to maintain and have low chemical fertiliser and pesticide requirements are favoured. The company aims to balance the pollinator population by planting species that attract pollinators and contribute to biodiversity. To protect existing biodiversity, 28 pollinator-attracting plant species are cultivated in Akasya and 12 in Akbatı. Mechanical interventions are used instead of herbicides to prevent the growth of invasive species in landscaped areas. The company consults with the Provincial Directorate of Agriculture authorities and conducts controls to protect the existing ecosystem against these species. Rather than renewing deformed lawn patches, a combination of lawn and meadow spaces specific to the existing ecosystem is created, including species that emerge spontaneously.

[Fixed row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

	Other environmental information included in your CDP response is verified and/or assured by a third party
	Select from: ☒ Yes

[Fixed row]

(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?

Row 1

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Climate change

(13.1.1.2) Disclosure module and data verified and/or assured

Environmental performance – Climate change

☒ All data points in module 7

(13.1.1.3) Verification/assurance standard

Climate change-related standards

☒ ISO 14064-1

☒ ISO 14064-3

(13.1.1.4) Further details of the third-party verification/assurance process

According to the ISO 14064-3:2019 International Standard, Türk Loydu performed its verification activities through a site visit and remote desk checking. The agreed level of assurance is limited assurance. A materiality threshold of 5% was applied. The assessment of compliance and materiality was undertaken against the stated calculation methodology. Uncertainties may arise from measurement devices, potential recording errors, possible variations in calorific values and the lower and upper values of fuels. Materiality is defined as the sum of GHG inventory uncertainties, negligible factors and accepted deviations. The reporting company's materiality has been calculated accordingly.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

Akis-GYO-2024-Yili-Karbon-Ayak-Izi-Dogrulama-Raporu-1.pdf
[Add row]

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

	Additional information	Attachment (optional)
	Integrated Annual Report 2024	2024-Integrated-Annual-Report.pdf

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Member of the Board of Directors and General Manager

(13.3.2) Corresponding job category

Select from:

☒ Chief Executive Officer (CEO)

[Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

☒ No

