MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING OF AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ HELD ON 22.04.2025 FOR THE YEAR 2024

The Ordinary General Assembly Meeting of AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ for 2024 was held on 22.04.2025 at 10:00 at the Akasya Culture and Art Hall at Acıbadem Mahallesi, Çeçen Sokak, No: 25, Akasya Shopping Center, 34660, Üsküdar, Istanbul under the supervision of the Ministry Representative Mr. SENEM ERSÖZ, who was assigned by the letter dated 21.04.2025 and numbered 00108445756 of the Turkish Ministry of Commerce, Istanbul Provincial Directorate of Commerce. Mr. RAİF ALİ DİNÇKÖK, Chairman of the Board of Directors of the Company, Mr. İHSAN GÖKŞİN DURUSOY, Deputy Chairman of the Board of Directors, Mrs. ALİZE DİNÇKÖK, Mr. MEHMET EMİN ÇİFTÇİ, Mr. LEVENT ÇANAKÇILI and İNTEKS SANAYİ İNŞAAT TİCARET A.Ş. (Meral Miryam Molinas, determined by the legal entity and registered and announced in the trade registry), Auditor of the company, on behalf of PWC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ, SELMA CANBUL ÇORUM were present at the meeting.

The call for the meeting was made in due time, as stipulated in the Law and the Articles of Association and including the agenda, by being announced in the Turkish Trade Registry Gazette dated 19.03.2025 and numbered 11295, on the Public Disclosure Platform, on the electronic general assembly portal of the Central Registry Agency (MKK) and on our Company's corporate website www.akisgyo.com. The detailed Information Document containing the necessary explanations and relevant documents within the framework of the mandatory Corporate Governance Principles regarding the Annual Report of the Board of Directors for 2024, Independent Audit Report, Financial Statements, Proposal on Profit Distribution, Buyback Program No. (III) and agenda items prepared within the framework of the provisions of the relevant legislation of the Capital Markets Board and the Ministry of Commerce of the Republic of Turkey has been made available for the examination of the shareholders at our Company headquarters, on the corporate website of the Company at www.akisgyo.com, on the electronic general assembly portal of the MKK and on the Public Disclosure Platform (KAP) at www.kap.org.tr within the legal period three weeks before the date of the General Assembly Meeting, except for the announcement and meeting days.

In the examination of the list of attendees, it has been determined that from the total nominal value of the company shares is 2,415,000,000.00 TL (two billion four hundred and fifteen million Turkish Lira) and 2,415,000,000 shares.; 109.059.719,421 Group (A) nominal shares with a total nominal value of 109.059.719,421-TL and a total of 1,889,228,470.494 shares with a nominal value of 1,889,228,470.494 TL were represented at the meeting, of which 1,644,279,619.9 shares of Group (B) bearer shares with a total nominal value of 1,644,279,619.9 TL were represented by proxy and 135,889,131.179 shares of Group (B) bearer shares with a total nominal value of 135,889,131.179 TL were represented in person, thus, the minimum meeting quorum stipulated in the Law and the Articles of Association is present.

Chairman of the Board of Directors RAİF ALİ DİNÇKÖK made a statement about the way of voting in the physical environment. In this context, it has been stated that, as stated in both the Law and the Company's Articles of Association and Internal Directive, and without prejudice to the electronic voting arrangements, voting will be carried out openly and by raising hands among the shareholders who physically participate in the meeting in the meeting room, the shareholders who will vote against must declare the rejection vote verbally, and the shareholders who do not raise their hands, do not stand up or make any verbal statement will be deemed to have voted against.

In accordance with Article 1527 of the Turkish Commercial Code and the Regulation on General Assemblies to be Held in Electronic Environment in Joint Stock Companies published in the Official Gazette dated 28 August 2012 and numbered 28395, it has been determined by the Ministry Representative that the conditions in the relevant legislation have been fulfilled in order for the meeting to be opened simultaneously in physical and electronic environment and to be held through the electronic general assembly system.

The following statements were made by the Chairman of the Board of Directors RAİF ALİ DİNÇKÖK in order to briefly inform the shareholders about the implementation of the electronic general assembly:

- Negotiations and voting will be initiated simultaneously.
- Rights holders and their representatives participating in the meeting electronically will be able to send their opinions/questions in writing electronically.

- The voting time is two minutes. However, if all participants have sent the votes before this period expires, there will be no need to wait for the end of the period.
- After all votes are received electronically, the status of the total acceptance and rejection votes in the meeting room will be entered into the system and after the final voting result is recorded in the system in this way, the other agenda item will be discussed.

Following the presentation of the above-mentioned issues to the shareholders by RAİF ALİ DİNÇKÖK, Chairman of the Board of Directors, the meeting was opened physically and electronically at the same time and the following statement was made regarding the Company's 2023 activities and related results before the discussion of the agenda items:

Dear Stakeholders

The commercial real estate and retail sector in which we operate maintained its dynamism and upward momentum in 2024. This strong trend contributed to the renewal of turnover records in our shopping centres and the increase in our rental income above inflation.

Our priority in 2024 was to achieve the highest yield from the operational real estate in our portfolio. While our operational profitability increased, we continued our work with determination as in previous years in order to reach a healthier structure in debt and open position management. As our first investment in the new period, we signed a contract to develop a mixed-use project, mainly housing, on an area of approximately 100,000 square meters in the Sahrayicedit region of the Kadıköy district of Istanbul.

The year 2024 was also an extremely productive year for our Company in terms of sustainability. We maintained our sector leadership in terms of the LSEG (formerly Refinitiv) platform where we report and the Corporate Governance Rating Score. On the other hand, in the last days of the year, we are very happy to be included in the 'World's Best Companies in Sustainable Growth 2025' list published by TIME magazine, one of the world's most established publications, in cooperation with the leading statistics organization Statista. While we were the first Turkish company to be included in this prestigious list on a global scale, we managed to be the only company from Turkey to achieve this success in the real estate sector.

I believe that we have completed 2024 successfully and efficiently as AKİŞ GYO. In addition, we aim to take our competence in creating preferred living spaces one step further by focusing our digitalization and innovation-focused work on stakeholder satisfaction and expectations. At the same time, sustainability will continue to be an integral part of our corporate culture and the fundamental driving force of all our operations.

I would like to express my sincere gratitude to all our employees who have contributed to the success of our company with great dedication, to our shareholders who have trusted us under all circumstances, to our customers who have supported us and to all our stakeholders. I believe that we will continue to work with the same dedication to achieve the best despite all the difficulties in 2025.

Thank you all again for your participation."

I- The first item of the agenda was discussed.

Regarding the first item of the agenda, a motion with the following text was given by the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI, one of the shareholders, and the motion was read to the general assembly:

"*We recommend that Mrs. SIDIKA ÇAĞLA ZINGIL be elected as the Chairman of* the *Meeting at the Ordinary General Assembly Meeting of the Company for 2024.*"

The motion was put to the vote of the shareholders.

As a result of the voting, it was unanimously decided with a total of 1,889,228,470.494 positive votes from all shareholders who attended the meeting both electronically and physically that Ms. SIDIKA ÇAĞLA ZINGIL be elected as the Chairman of the Meeting at the Company's Ordinary General Assembly Meeting for 2024.

YASEMİN BİNGÖL YILDIRIMER was appointed as the Minute Clerk and SERCAN UZUN was appointed as the Vote Collector by the Chairman of the Meeting. ADİL ŞAHİN, who holds the Central Registry Agency Electronic General Assembly System Certificate, was appointed as the expert to use the electronic general assembly system during the meeting by the Chairman of the Meeting in order to carry out the technical transactions in the electronic general assembly system at the time of the meeting.

The agenda of the meeting was read to the general assembly by the Chairman of the meeting.

The Chairman of the Meeting asked the General Assembly whether there were any proposals for changes regarding the order of discussion of the agenda items. Upon the declaration of the shareholders that there was no amendment proposal regarding the order of discussion of the agenda items, the Chairman of the Meeting continued to discuss the other items of the agenda.

II- The second item of the agenda was discussed.

Regarding the second item of the agenda, a motion with the following text was given by the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI, one of the shareholders, and the motion was read to the general assembly:

"We recommend that the annual Activity Report for 2024 prepared by the Board of Directors is not re-read at the meeting within the legal period of three weeks before the date of the general assembly meeting, except for the announcement and meeting days, at the Company's headquarters, on the Company's corporate website at www.akisgyo.com, on the MKK's electronic general assembly portal and on the Public Disclosure Platform at www.kap.org.tr, since the sufficient time for the shareholders to read and review until the date of the meeting has passed."

The motion was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided with a total of **1.889.228.470,494** positive votes and a majority of votes of all shareholders participating in the meeting, both electronically and physically, **the annual Activity Report for 2024 prepared by the Board of Directors not to be re-read at the meeting within the legal period three weeks before the date of the general assembly meeting, except for the announcement and meeting days, due to the fact that it was opened for the examination of the shareholders at the Company's headquarters, the Company's corporate website at www.akisgyo.com, the MKK's electronic general assembly portal and the Public Disclosure Platform at www.kap.org.tr, and the sufficient time for the shareholders to read and review it until the date of the meeting.**

Annual Integrated Activity Report for 2024 prepared by the Board of Directors was opened for discussion by the Meeting Chairman and the shareholders were asked whether they had any questions within the scope of this item of the agenda.

Regarding this item of the agenda, ÖMER DİNÇKÖK's representative took the floor and declared that the following questions regarding this item of the agenda were asked to the Board of Directors within the framework of the rights to receive and review information in accordance with Article 437 of the Turkish Commercial Code and that he reserves the right to file a lawsuit.

Member of the Board and General Manager LEVENT ÇANAKÇILI and Assistant General Manager of Financial Affairs NAİLE BANUHAN YÜRÜKOĞLU were requested to answer all questions to be asked by the members of the Board of Directors present at the General Assembly meeting of the Company within the scope of the meeting agenda on behalf of the Company's management and authorized in this regard.

The representative of the shareholder ÖMER DİNÇKÖK took the floor and asked the following questions and the questions were answered as follows:

1- Could you please provide information regarding each subsidiary of the company within the scope of Articles 199 and 200 of the TCC?

In response to this question, the table prepared within the scope of Article 200 of the TCC was delivered to the representative of the shareholder ÖMER DİNÇKÖK by the Deputy General Manager of Financial Affairs of the Company, NAİLE BANUHAN YÜRÜKOĞLU.

2- Regarding the Beykoz lands and the related project:

2-1 In line with the finalized cancellation decision of the administrative court, a new SITE rating report was prepared by the Ministry of Environment, Urbanization and Climate Change for the relevant region and the report was approved by the Ministry and the status of the revised areas was registered as "Qualified Natural Protection Area" and "Sustainable Protection and Controlled Use Area" and published in the Official Gazette dated 04.01.2025 and numbered 32772. Could you please explain the effects of this decision on the plans regarding the Beykoz lands?

The following statement was made by Board Member and General Manager LEVENT ÇANAKÇILI:

A new SITE Rating Report has been issued by the Ministry of Environment and Urbanization for the region. However, it has been learned that there is a lawsuit filed against the new SITE Rating Report by the Chamber of Architects.

To summarize the process from the past to the present: in the case filed by the Chamber of Architects in the administrative court against Beykoz Municipality and the Ministry of Environment for the cancellation of the existing zoning plans, the court decided to reject the case and this decision was appealed by the plaintiff party. It has been decided by the court of appeal to cancel the existing zoning plans on the grounds that there is a final decision regarding the cancellation of the SITE Rating Report, which is the basis of the existing zoning plans. It has been learned that the defendant administrations have appealed against this decision of the court of appeal and that the appeal investigation is still ongoing before the Council of State.

In the new SITE Rating Report, no change has been made to the status of the territory. In the new SITE Rating Report, the status of the region has been determined as "Qualified Natural Conservation Area" and "Sustainable Conservation and Controlled Use Area".

For now, we are waiting for the results of the legal process; if the opportunity to sell comes in certain periods, we can always take advantage of them. Regarding the CONSTRUCTION contracts in return for flat to which the ordinary partnership is a party, it is not possible to start the project without obtaining a building license. The future of the project depends on the approval of the existing zoning plan or, if the existing zoning plan is not approved, the new zoning plan to be made.

2.2- When the decision in question and the TL 93 million impairment loss accounted for the lands as of 31.12.2024 are evaluated together, can you share your views on the financial performance of the relevant project? Also, can we get your assessments on the collectability of the Company's total receivables of TL 187 million from the Akiş-Mudanya ordinary partnership?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

The figure that the 2023 stock value of the incurred costs came at the end of 31.12.2023 with inflation accounting is at the level of 603 million TL. In the 2024 Appraisal Report, it is 510 million TL. Therefore, there is a depreciation of approximately 93 million TL. We keep our financial statements at the appraisal value. At this point, we see that 2024 is actually a year that does not offer much return in terms of the housing market, and also these figures are formed due to the existence of the legal process in Beykoz. Therefore, it is not necessary to look at this impairment permanently.

Although I am not sure about the receivable amount you mentioned, regarding the Company receivable from the Ordinary Partnership; it will be closed depending on how the project progresses, and if the project is to be developed, it will be closed with the income generated from this or with the cash coming from this if there is a sale/transfer.

It would be correct to say that the Beykoz Project has no financial performance, it is a project that has not started. We will see its financial performance depending on developments in the future.

3- In the Investor Presentation published in December 2024 regarding the project related to WMG London Developments L.P., it was stated that the permit processes for the housing project of 48 apartments were completed. How will the process proceed after this stage? Can you share your expectations for the future of the project? In addition, for what purpose was the capital paid in

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2024 paid? Could you give information about the method of accounting for the impairment amounting to TL 24 million for the year 2024?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

If we start from the past period, we emphasized last year that it was necessary to obtain permission again within the framework of the pandemic, Brexit, cost increases in the real estate sector in the UK, changes in housing prices and finally the new fire regulations. It should be noted that public institution processes in the UK also take a very long time. If we tell the stage we have reached now, applications have been made before the municipality to complete the necessary signatures to continue the construction. Negotiations on updating the documents are ongoing. Therefore, municipal permission is awaited. The permission mentioned in the investor presentation is the permission within the scope of the fire regulation. There was a subject called second staircase; a second fire escape was requested to be positioned in accordance with the new regulation. Studies were continued to complete this process in 2024, and the relevant permission was obtained at the beginning of 2025. After obtaining the necessary permissions regarding the fire regulation, we continue the process of completing the works called preconstruction works. The paperwork relates to the permit process required to start construction. If there is any missing information by looking at the investor presentation again, it can be revised.

The capital payment was sent for the need for working capital. The valuation report, which was previously announced in the KAP, was taken into account and the impairment was brought to zero by writing it as a precaution.

4- What are Akiş's strategic goals and long-term expectations for Akkök Next investment?

The following statement was made by the Member of the Board of Directors and General Manager LEVENT ÇANAKÇILI:

Akkök Next is the fund that will invest in the field of advanced materials. If we look specifically at Akiş, the focus of the fund is to bring our Company together with initiatives operating for innovative sustainable material initiatives, including advanced material technologies that can also affect the CONSTRUCTION, real estate and retail sectors. Thanks to this fund and the partnerships it will provide, we can say that it will contribute strategically to innovation, adaptation to trends, sustainability, competitive advantage through new products and services, and especially to sustainability studies that our Company attaches importance to. Although no investment has been made at the moment, two start-up companies related to our company have been interviewed, and one of these companies produces new generation insulation materials. The most important feature of this material is that it provides air to the building and is much more comfortable and healthy than the existing insulation materials. The other company is a start-up on the production of carbon-neutral building materials, and the product developed by this company is a carbon-neutral cement derivative product that can be used in areas such as seating groups and walkways in park landscaping areas. Using the newly developed products of such companies is compatible with the sustainability studies of our Company and can create a competitive advantage.

5- Our questions regarding the CONSTRUCTION project carried out within the framework of Akiş Güray Ordinary Partnership are as follows:

Can we get information about this CONSTRUCTION project, especially about the CONSTRUCTION license and zoning status? Can you share details about the compliance of the project with the current zoning plan, whether there is a risk of plan change or revision, the scope of the license and what stages the approvals cover? In addition, can you give information about other critical risk factors such as the need for expropriation, environmental impact assessment (ÇED) processes, infrastructure connections, ground survey results, legal disputes with third parties and deviations from the project schedule that may be encountered in such large projects? How many stages is this project planned to be carried out and how many independent sections does it consist of? What are the projections for the profitability of the project in line with financial projections? What are the current costs, sales revenues, and ROI expectations? What are the resources to be used for financing the project (equity, loan, etc.)?

The following statement was made by the Member of the Board of Directors and General Manager LEVENT ÇANAKÇILI:

Sahrayıcedit Project will be carried out on the basis of revenue sharing as both a residential and commercial project, mainly housing on an area of 100,000 m². After the completion of the zoning applications of the project, the building license acquisition process will begin. During this time, our concept project works continue. Issues related to expropriation are also included in the zoning practice. The separation of roads within an area of 100,000 m², the separation of two functions such as health and cultural centers, and the separation of a parking area open to public use are among the expropriation issues you mentioned. We have a valuation report that we have also announced in KAP regarding the Sahrayıcedit Project. In this valuation report, you can see both the CONSTRUCTION areas and the areas that will decrease from 100.000 m² as expropriation areas. I will also give a brief summary. As a result of the zoning application, you can think of an area of 47,120 m² as the area to be BUILT. We plan to complete the project in four stages. (A) The area we call (A) parcel is 3.811 m², B parcel is 16.858 m², C Parcel is 5.354 m² and D Parcel is 21.097 m²; in total, it is 47.120 m².

Since the concept development continues, the number of independent sections is not yet determined.

We do not find it appropriate to make an assessment of the income projections of the project in terms of profitability, but in order not to leave your question unanswered, if we take the valuation report I mentioned earlier as a basis, a revenue of 13 billion 750 million TL is calculated when a calculation is made on a saleable area of 127,000 m² and a unit sales price of 3,000 USD. We believe that we can achieve a performance above these figures. For this, we determine the needs of the region well and continue our concept studies with a more value-added and different approach.

Regarding the project, we have an expectation that the sales are financing a large number of projects. We will continue the project step by step. However, if there is a possible deviation or the sales rate is low, we are working on different scenarios for the resource that may occur.

6- Are there any new projects or investments planned by the company other than the CONSTRUCTION project within the scope of Akiş Güray Ordinary Partnership? If so, can we get information about the scope and objectives of these projects?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

There are no other projects.

7- Can you explain the Company's plans regarding the land in Bulgaria?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

It was a land that came through mergers, or rather a company. In this real estate, we do not develop projects, sometimes bids are received in the process, but there is no realization. As a result, sales are planned.

8- In accordance with Article 39 of the Communiqué on Principles Regarding Real Estate Investment Trusts (III-48.1); Could you give explanations about the current situation, completion rate and duration of the projects. the realization of the predictions, and the problems?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

Information about existing projects is included in our answers to your questions above. We do not have a project whose construction has been started.

The following statement was made by the representative of the shareholder ÖMER DİNÇKÖK:

These are my questions regarding the Annual Report. Since the answers given to the questions I asked regarding the Annual Report are insufficient. I remain in opposition and declare that I reserve the right to file a lawsuit under the provision of Article 437 of the Turkish Commercial Code.

The members of the Board of Directors present at the meeting were asked by the Chairman of the Meeting whether the answers given by the shareholders to the questions asked within the scope of this agenda item were confirmed, and it was declared that the answers were confirmed by the members of the Board of Directors present at the meeting.

The chairman of the meeting asked the shareholders whether they had any other questions regarding this item of the agenda, and upon the shareholders declaring that they did not have any other questions regarding this item of the agenda, it was stated that the 3rd item of the agenda would be discussed.

III- The third item of the agenda was discussed.

Regarding the third item of the agenda, the Opinion Section of the Independent Audit Report for the year 2024 was read by SELMA CANBUL ÇORUM on behalf of the company auditor PWC BAĞIMSI DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ.

IV- The fourth item of the agenda was discussed.

Regarding the fourth item of the agenda, a motion with the following text was given by the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI, one of the shareholders, and the motion was read to the general assembly:

"Since the Financial Statements for 2024 have been made available for shareholders to review within the legal period three weeks prior to the general assembly meeting date, excluding the announcement and meeting days, at the Company's headquarters, on the Company's corporate website at www.akisgyo.com, on the MKK's electronic general assembly portal and on the Public Disclosure Platform at www.kap.org.tr, and since sufficient time has passed for shareholders to read and review them by the meeting date, we recommend that the main headings are not read at the meeting.."

The motion was submitted to the vote of the shareholders by the Chairman of the Meeting.

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As a result of the voting, it was unanimously decided with a total of 1,889,228,470.494 positive votes from all shareholders who attended the meeting both electronically and physically, that the Financial Statements for 2024 were made available for shareholders to review within the legal period three weeks prior to the general assembly meeting date, excluding the announcement and meeting days, at the Company's headquarters, on the Company's corporate website at www.akisgyo.com, on the MKK's electronic general assembly portal and on the Public Disclosure Platform at www.kap.org.tr, and that sufficient time had passed for shareholders to read and review them by the meeting date, that the main headings be read at the meeting.

The main headings of the Financial Statements for 2024 were read.

The Financial Statements for 2024 were opened for negotiation by the Chairman of the Meeting and the shareholders were asked whether they had any questions within the scope of this item of the agenda.

The representative of ÖMER DİNÇKÖK, one of the shareholders, took the floor regarding this item of the agenda and declared that the following question regarding this item of the agenda was asked to the Board of Directors within the framework of the right to receive and review information in accordance with Article 437 of the Turkish Commercial Code and that he reserves the right to file a lawsuit:

1- Can you give information about the change in the company's income taxes, including deferred tax liabilities? With the Law No. 7524, as of January 1, 2025, certain conditions have been introduced for the corporate tax exemption to be applied to the earnings of REITs. Accordingly, if at least 50% of the earnings obtained from the immovables are distributed as dividends, the tax rate applied to the corporate income will be applied as 10%. Can you evaluate the effects of this change on the company's current corporate tax and deferred tax?

The following statement was made by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

There is a Corporate Tax exemption until the end of 2024. In the event that at least 50% of the earnings obtained from the immovables are distributed as dividends after January 1, 2025, the tax rate applied to the corporate income will be 10%. For this reason, the 30% tax rate applicable to undistributed profits is used in the calculation of period taxes and deferred tax assets and debts. Deferred tax assets and liabilities are recognized for temporary timing differences arising from differences between tax-based legal financial statements and financial statements prepared in accordance with TFRSs. These differences are usually due to the fact that some income and expense items are included in different periods in the financial statements prepared according to the tax base financial statements and TFRSs. The tax exemption granted to real estate investment trusts is subject to the condition that at least 50% of their earnings from immovables as of 1 January 2025 are distributed through dividends with the law numbered 7524 dated 2 August 2024. Accordingly, if at least 50% of the earnings obtained from the immovables are distributed as dividends, the tax rate applied to the corporate income will be applied as 10%. Since the profit distribution decision is under the responsibility of the general assembly, the tax rate used in the calculation of deferred tax assets and liabilities for 2024 is 30%.

In accordance with the letter titled "Reporting of Tax Amounts in Real Estate Investment Trusts and Real Estate Investment Funds" submitted by the KGK to real estate investment trusts on February 12, 2025, the deferred tax liability arising as a result of the change in the legislation in the financial statements dated December 31, 2024, its effect for 2023 and before is reflected in the profits or losses of previous years under equity and its effect for 2024 is reflected in the profit or loss statement. If we talk about the next process, we will proceed with the calculation of a minimum of 10% tax in the temporary tax periods in the law. We'll be seeing it in the first quarter. However, the tax effect for the current period will be taken into account as 30% in the SPK financial statements, and the correction of 20% will be made in the next year in terms of 50% profit distribution.

The following statement was made by the representative of the shareholder ÖMER DİNÇKÖK:

These are my questions regarding the Financial Statements. Since the answers given to the questions I asked regarding the Financial Statements are insufficient, I remain in opposition and declare that I reserve the right to file a lawsuit under the provision of Article 437 of the Turkish Commercial Code.

The members of the Board of Directors present at the meeting were asked by the Chairman of the Meeting whether the answers given by the shareholders to the questions asked within the scope of this agenda item were confirmed, and it was declared that the answers were confirmed by the members of the Board of Directors present at the meeting.

The Chairman of the Meeting asked the shareholders whether they had any other questions regarding this item of the agenda, and upon the declaration of the shareholders that they had no other questions regarding this item of the agenda, the approval of the Financial Statements for 2024 was submitted to the vote.

As a result of the voting, it was decided to accept and approve the financial statements for 2024 by a majority vote, with 1,889,208,873.867 positive votes from other shareholders who attended the meeting both electronically and physically, against 19,596,627 negative votes from the representative of ÖMER DİNÇKÖK.

Shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this article and this decision, that he reserved the right to file a lawsuit and requested that the opposition annotation be recorded in the minutes.

V- Fifth item of the agenda were discussed.

Pursuant to the fifth item of the agenda, it was stated by the Chairman of the Meeting that the acquittals of all board members who served in 2024 will be submitted to a separate vote due to the Company's 2024 activities.

The Chairman of the Meeting submitted the acquittal of the Chairman of the Board of Directors RAİF ALİ DİNÇKÖK for the Company's activities in 2024 to the shareholders' vote.

As a result of the voting, it was decided to acquit the Chairman of the Board of Directors RAİF ALİ DİNÇKÖK for the activities of the Company in 2024 with a total of 1,266,187,403.792 positive votes and a majority of votes of the other shareholders participating in the meeting, both electronically and physically, against 19,596.627 negative votes of the representative of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting. The voting rights arising from 360,416,939.674 shares belonging to the shareholder represented by the representative of RAİF ALI DİNÇKÖK, the voting rights arising from 216,892,762.010 shares belonging to the shareholder represented by the representative of ALİZE DİNÇKÖK, the voting rights arising from 19,307,170.911 shares belonging to the shareholder represented by the representative of MEHMET EMİN CİFTÇİ, the voting rights arising from 15,137,741.311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting rights arising from 11,266,856.169 shares belonging to the shareholder represented by the representative of İNTEKS SANAYI İNŞAAT TİCARET ANONİM ŞİRKETI have not been used.

Shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit and requested that the opposition annotation be recorded in the minutes.

The acquittal of İHSAN GÖKŞİN DURUSOY, the Deputy Chairman of the Board of Directors, was submitted to the vote of the shareholders by the Chairman of the Meeting due to the activities of the Company in 2024.

As a result of the voting, it was decided to acquit the Chairman of the Board of Directors İHSAN GÖKŞİN DURUSOY for the activities of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of the other shareholders participating in the meeting, against 19,596,627 abstaining votes (abstaining votes were accepted as negative votes) The decision was made with a total of 1,266,187,403.792 positive votes and a majority vote from other shareholders who attended the meeting both electronically and physically, in this vote, in accordance with Article 436, paragraph 2 of the Turkish Commercial Code, the voting rights arising from 360,416,939.674 shares belonging to this shareholder represented by the representative of RAİF ALI DİNÇKÖK, the voting rights arising from 216,892,762.010 shares belonging to this shareholder represented by the representative of ALIZE DİNÇKÖK, the voting rights arising from 19,307,170.911 shares belonging to this shareholder represented by the representative of MEHMET EMİN CIFTÇİ, the voting rights arising from 15,137,741.311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting rights arising from 11,266,856.169 shares belonging to İNTEKS SANAYİ İNŞAAT TICARET ANONİM ŞİRKETI, represented by the representative of this shareholder, have not been used.

The acquittal of Board Member ALİZE DİNÇKÖK due to the activities of the Company in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit Board Member ALİZE DİNÇKÖK for the activities of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of the other shareholders participating in the meeting, both electronically and physically, against 19,596,627 negative votes of ÖMER DİNÇKÖK's representative. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from 360.416.939,674 shares of this shareholder represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares of this shareholder represented by the representative of ALİZE DİNÇKÖK, the voting right arising from 19.307.170,911 shares of this shareholder represented by the representative of MEHMET EMİN CİFTÇİ, the voting right arising from 15.137.741,311 shares of İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares of this shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ have not been used.

Shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this article and this decision, that he reserved the right to file a lawsuit and requested that the opposition annotation be recorded in the minutes.

The acquittal of Board Member MEHMET EMİN ÇİFTÇİ due to the Company's activities in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit Board Member MEHMET EMİN ÇİFTÇİ for the activities of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of the other shareholders participating in the meeting, both electronically and physically, against 19,596,627 negative votes of ÖMER DİNÇKÖK's representative. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from 360.416.939,674 shares belonging to this shareholder represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares belonging to this shareholder represented by the representative of ALİZE DİNÇKÖK, the voting right arising from 19.307.170,911 shares belonging to this shareholder represented by the representative of MEHMET EMİN ÇİFTÇİ, the voting right arising from 15.137.741,311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares belonging to this shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİ ŞİRKETİ were not used.

Shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this article and this decision, that he reserved the right to file a lawsuit and requested that the opposition annotation be recorded in the minutes.

The acquittal of Board Member LEVENT ÇANAKÇILI due to the activities of the Company in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to release the Board Member LEVENT ÇANAKÇILI for the activities of the Company in 2024 with a total of 1,266,187,403.792 positive votes and a majority of votes of the other shareholders participating in the meeting, against 19.596.627 abstentions (abstentions were accepted as negative votes) of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from 360.416.939,674 shares belonging to this shareholder represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares belonging to this shareholder represented by the representative of ALİZE DİNÇKÖK, the voting right arising from 19.307.170,911 shares belonging to this shareholder represented by the representative of MEHMET EMİN CİFTÇİ, the voting right arising from 15.137.741,311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares belonging to this shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ have not been used.

The acquittal of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ, a member of the Board of Directors, due to the Company's activities in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit Board Member İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ by a majority vote that the due to the Company's activities in 2024; against the 19.596.627 abstention votes of the representative of ÖMER DİNÇKÖK among the shareholders attending the meeting (abstaining votes are considered as negative votes), and with a total of 1,266,187,403.792 positive votes of the other shareholders attending the meeting both electronically and physically. In this vote, in accordance with the second paragraph of article 436 of the Turkish Commercial Code; The voting rights arising from 360,416,939.674 shares belonging to the shareholder represented by the representative of RAİF ALI DİNÇKÖK, the voting rights arising from 216,892,762.010 shares belonging to the shareholder represented by the representative of ALİZE DİNÇKÖK, the voting rights arising from 19,307,170.911 shares belonging to the shareholder represented by the representative of MEHMET EMİN ÇİFTÇİ, the voting rights arising from 15,137,741.311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting rights arising from 11,266,856.169 shares belonging to the shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ have not been used.

The acquittal of Independent Board Member BERNA ÜLMAN due to the Company's activities in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit the Independent Board Member BERNA ÜLMAN for the activities of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of the other shareholders participating in the meeting, in return for 19,596,627 abstention votes (abstention votes were accepted as negative votes) of the representative of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising FROM 360.416.939,674 shares owned by this shareholder represented by RAİF Ali DİNÇKÖK representative, who are the members of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares owned by ALİZE DİNÇKÖK representative, the voting right arising from 19.307.170,911 shares owned by MEHMET EMİN ÇİFTÇİ representative, the voting right arising from 15.137.741,311 shares owned by İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares owned by this shareholder represented by İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ representative have not been used.

The acquittal of Independent Board Member ELİF ATEŞ ÖZPAK due to the Company's activities in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit Independent Board Member ELİF ATEŞ ÖZPAK for the activities **of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of other shareholders participating in the meeting, against 19,596,627 abstention votes (abstention votes were accepted as negative votes) of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from 360.416.939,674 shares owned by this shareholder represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares owned by ALİZE DİNÇKÖK representative, the voting right arising from 19.307.170,911 shares owned by this shareholder represented by MEHMET EMİN ÇİFTÇİ representative, the voting right arising from 15.137.741,311 shares owned by İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares owned by this shareholder represented by İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ representative have not been used.**

The acquittal of Independent Board Member CEM YALÇINKAYA due to the Company's activities in 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a result of the voting, it was decided to acquit **Independent Board Member CEM YALÇINKAYA for the activities of the Company in 2024 with a total of 1,266,187,403,792 positive votes and a majority of votes of other shareholders participating in the meeting, both electronically and physically, against 19,596,627 abstaining votes (abstaining votes were accepted as negative votes) of ÖMER DİNÇKÖK's representative, one of the shareholders participating in the meeting. Pursuant to**

paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from 360.416.939,674 shares represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors of the shareholder, the voting right arising from 216.892.762,010 shares represented by the representative of ALİZE DİNÇKÖK, the voting right arising from 19.307.170,911 shares represented by MEHMET EMİN ÇİFTÇİ representative, the voting right arising from 15.137.741,311 shares of İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ have not been used.

The acquittal **of AHMET CEMAL DÖRDÜNCÜ, who served as a Board Member until 30.04.2024, for the Company's activities in 2024 was submitted to the shareholders' vote by the Meeting President.**

As a result of the voting, it was decided to acquit **AHMET CEMAL DÖRDÜNCÜ, who was a member of the Board of Directors until 30.04.2024, for the activities of the Company in 2024, with a total of 1,266,187,403,792 positive votes and a majority of votes of the other shareholders participating in the meeting, against 19,596,627 abstention votes (abstention votes were accepted as negative votes) of the representative of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting. Pursuant to paragraph 2 of Article 436 of the Turkish Commercial Code, the voting right arising from this shareholder's 360.416.939,674 shares represented by RAİF ALİ DİNÇKÖK's representative, who is a member of the board of directors of the shareholder, the voting right arising from this shareholder's 216.892.762,010 shares represented by ALİZE DİNÇKÖK's representative, the voting right arising from this shareholder's 19.307.170,911 shares represented by MEHMET EMİN ÇİFTÇİ's representative, the voting right arising from 15.137.741,311 shares of İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856,169 shares represented by İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ representative have not been used.**

VI- The sixth item of the agenda was discussed.

Regarding the sixth item of the agenda, the Resolution of the Board of Directors dated 10.03.2025 and numbered (8), the text of which is written below, regarding the proposal to distribute the dividends for 2024, was read to the general assembly:

"1- Net profit for the period included in the consolidated financial statements issued within the framework of the provisions of the Communiqué Series: II, No: 14.1 of the Capital Markets Board of our company is 4.010.583.424,00 TL; Net profit for the period included in the financial statements prepared within the framework of the provisions of the Tax Procedure Law ("VUK") is 2.253.063.568,34 TL.

2- Within the framework of Article 519 of the Turkish Commercial Code and Article 33 of the Articles of Association of the Company, from the net profit for the period of TL 4,010,583,424.00 in our consolidated financial statements issued within the framework of the provisions of the Communiqué Series: II, No: 14.1 of the Capital Markets Board it is decided;

- *As specified in paragraph (1) of Article 519 of the Turkish Commercial Code, it is envisaged to allocate 5% General Legal Reserve from the Net Profit for the Period until 20% of the paid-in capital is reached, as specified in the provision of subparagraph (a) of Article 33 of the Company's Articles of Association, and the Paid-in Capital of our Company is 2.415.000.000,00 TL and the General Legal Reserve amount before inflation adjustment in the records kept in accordance with the Tax Procedure Law is 162.975.000,00 TL. 20% of the paid-in capital is TL 483,000,000.00; and in accordance with the first paragraph of Article 519 of the TCC and Article 33 of the Company's Articles of Association, to set aside TL 112,653,178.42 as the 1st Series Legal Reserve,*

- *The first dividend in the amount of 120.750.000,00 TL corresponding to 5% of the paid-in capital of our company in the amount of 2.415.000.000,00 TL (the dividend amount corresponding to the share with a nominal value of 1.00 TL is 0.05 TL gross, the dividend rate is 5.00% gross) to be distributed to our partners in cash,*

- *The second dividend in the amount of 179.250.000,00 TL from the remaining amount of 3.777.890.518,58 TL (the dividend amount corresponding to the share with a nominal value of 1.00 TL is 0.07422360 TL gross, the dividend rate is 7.422360% gross) to be distributed to our partners in cash,*

- *General Legal Reserve in the amount of 17.925.000,00 TL to be allocated based on the second dividend distributed,*

- *The total of the 1st and 2nd dividends to be distributed to our partners shall be determined as 300.000.000,00 TL (the dividend amount corresponding to the share with a nominal value of 1.00 TL is 0.12422360 TL gross, the dividend rate is 12.422360% gross),*

- *The remaining amount of 3,580,005,245.38 TL from the 2024 profit will not be distributed and will be set aside as Extraordinary Reserves.,*

3- The dividend amounts to be paid in cash on 05.05.2025,

4- This dividend distribution proposal of our Board of Directors to be submitted to the approval of our General Assembly,

5- Our decision regarding this profit distribution proposal and the 2024 Profit Distribution Table prepared within the framework of the decisions of the Capital Markets Board to be announced to the public,

Pursuant to the Decision of the Board of Directors dated 10.03.2025 and numbered (8), the proposal for the distribution of dividends for 2024 was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a **result of the voting**, it was decided to **distribute the dividends for 2024 in cash on 05.05.2025 as specified in the above-mentioned decision of the Board of Directors dated 10.03.2025 and numbered (8), with a total of 1,889,208,873,867 positive votes and a majority of votes of the other shareholders participating in the meeting, against 19,596,627 abstention votes (abstention votes were accepted as negative votes) of the representative of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting.**

Since there were no proposals, or suggestions regarding the distribution of dividends to the members of the Board of Directors, no vote was taken on this issue.

VII- The seventh item of the agenda was discussed.

Regarding the seventh item of the agenda, in accordance with Article 13 of the Company's Articles of Association titled "Board of Directors and Term of Office", a joint motion with the following text was given by the (A) Group privileged shareholders RAİF ALİ DİNÇKÖK representative and NİLÜFER DİNÇKÖK ÇİFTÇİ representative and the motion was read to the shareholders:

" We propose that RAİF ALI DİNÇKÖK, İHSAN GÖKŞİN DURUSOY, ALİZE DİNÇKÖK, MEHMET EMİN ÇİFTÇİ and LEVENT ÇANAKÇILI, whose CVs are included in the Information Document, be elected as members of the Board of Directors of the Company for a term of 3 years.".

The joint proposal submitted by the Meeting President. the representative of Group (A) privileged shareholders RAİF ALI DİNÇKÖK and the representative of NİLÜFER DİNÇKÖK ÇİFTÇİ was submitted to the vote.

As a **result of the voting, RAİF ALİ DİNÇKÖK, İHSAN GÖKŞİN DURUSOY, ALİZE DİNÇKÖK, MEHMET EMİN ÇİFTÇİ and LEVENT ÇANAKÇILI, whose CVs are included in the Information Document and who declared in writing that they accept the duty of being a member of the board of directors, were elected to the Board Members of the Company for a period of 3 years, the decision was made by a majority vote, with a total of 1,017,546,627 negative votes, including 19,596,627 negative votes from the representative of ÖMER DİNÇKÖK and 997,950 negative votes from some shareholders who attended the meeting electronically, and a total of 1,888,210,923,867 positive votes from other shareholders who attended the meeting both electronically and physically..**

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

Regarding the seventh item of the agenda, a motion was made by the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI with the text below and the proposal was read to the shareholders:

"We propose that İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ, whose resume is represented by Meral Miryam Molinas in the Information Document, be elected as a member of the board of directors of the company for a period of 3 years, and that BURÇİN RESSAMOĞLU, MUSTAFA MÜNİR ALACA and BAHAR UÇANLAR, who were nominated to serve for a term of 3 years within the framework of the principles regarding the independence of the members of the board of directors specified in the Corporate Governance Principles of the Capital Markets Board, and whose resumes are included in the Information Document, and who were stated in the letter of the Capital Markets Board dated 21.03.2025 and numbered E-12233903-110.07.07.07-69897 that there is no negative opinion about the candidates."

The motion given by the Chairman of the Meeting to the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI was submitted to the vote.

According to the voting, it was decided to elect İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ, registered with the Istanbul Trade Registry Office with the registration number 99802-45700, represented by Meral Miryam Molinas, who declared in writing that she accepted the position of board member to serve for a period of 3 years and whose CV is included in the Information Document, BURÇİN RESSAMOĞLU, MUSTAFA MÜNİR ALACA and BAHAR UÇANLAR, who have declared in writing that they have accepted the duty of being a board member to serve for a period of 3 years, and who have been nominated within the framework of the principles regarding the independence of the board members specified in the Corporate Governance Principles of the Capital Markets Board, and whose CVs are included in the Information Document and whose letter of the Capital Markets Board dated 21.03.2025 and numbered E-12233903-110.07.07-69897 has stated that it does not have any negative opinion about the candidates; The decision was taken by a majority vote, with a total of 1,888,210,923,867 positive votes from other shareholders who attended the meeting both electronically and physically, against 19,596,627 abstentions (abstaining votes were considered as negative votes) of the representative of ÖMER DİNÇKÖK, among the shareholders attending the meeting, and 997,950 negative votes of some shareholders attending the meeting electronically.

VIII- The eighth item of the agenda was discussed.

Regarding the eighth item of the agenda, a motion with the following text was given by the representative of AKKÖK HOLDİNG ANONİM ŞIRKETI, one of the shareholders, and the motion was read to the shareholders:

"We propose that the monthly net wage to be paid to each of the Board Members and Independent Board Members be determined as 105.000,00 TL."

The motion was put to the vote of the shareholders by the Chairman of the Meeting regarding each Board Member.

As a result of the voting, it was decided to determine the monthly net amount of 105.000,00-TL to be paid to each of the Board Members and Independent Board Members with a total of 68.962.137.627 negative votes, including 19.596.627 negative votes of representative of ÖMER DİNÇKÖK, one of the shareholders participating in the meeting, and 68.942.541 negative votes of some shareholders participating in the meeting electronically, **with a total of 1.000.465.486.148 positive votes and a majority of votes of other shareholders participating in the meeting both electronically and physically. Pursuant to paragraph 1 of Article 436 of the Turkish Commercial Code, the voting rights arising from 360,416,939,674 shares belonging to the shareholder represented by the representative of RAİF ALI DİNÇKÖK, the voting rights arising from 216,892,762,010 shares belonging to the shareholder represented by the representative of ALIZE DİNÇKÖK, the voting rights arising from 19,307,170,911 shares belonging to the shareholder represented by the representative of MEHMET EMİN ÇİFTÇİ, the voting rights arising from 15,137,741,311 shares belonging to İHSAN GÖKŞİN DURUSOY and**

the voting rights arising from 11,266,856,169 shares belonging to the shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ and the voting rights arising from the voting rights arising from the 196,779,376,644 shares belonging to this shareholder represented by NİLÜFER DİNÇKÖK ÇİFTÇİ have not been used.

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

IX- The ninth item of the agenda was discussed.

Regarding the ninth item of the agenda, the Resolution of the Board of Directors dated 10.03.2025 and numbered (9), the text of which is written below, has been read:

"Pursuant to the Turkish Commercial Code and the Communiqué on Independent Auditing Standards in the Capital Market, which was amended by the Communiqué X Series, No. 28 of the Capital Markets Board, it was decided to propose the election of PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ to the General Assembly at the ordinary general assembly meeting of 2024 in line with the report of the Audit Committee for the AUDIT of our company's financial statements and reports for the period of 2025."

In accordance with the "Communiqué on Independent Auditing Standards in the Capital Market" published by the Capital Markets Board and the "Turkish Commercial Code" and based on the above-mentioned decision of the Board of Directors, the election of the Independent Auditor was submitted to the vote of the shareholders by the Chairman of the Meeting.

As a **result of the voting, in accordance with the Turkish Commercial Code and the "Communiqué on Independent Auditing Standards in the Capital Market" amended by the Communiqué X Series, No. 28 of the Capital Markets Board, in line with the report of the Audit Committee for the AUDIT of the financial statements and reports of our Company for the period of 2025,** it **was decided to elect PWC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ registered with the tax number 1460022405 at the Boğaziçi Corporate Tax Office Directorate located at Kılıçali Paşa Mahallesi, Meclis-i Mebusan Caddesi, No: 8, İç Kapı No: 301, Beyoğlu/İstanbul, and registered with the Istanbul Trade Registry Directorate with the registration number 201465-14900 and Mersis Number 0146002240500015 with a positive and majority vote of 1,889,208,873,867 of the other shareholders who participated in the meeting electronically against 19,596,627 negative votes of the ÖMER DİNÇKÖK representative, one of the shareholders who participated in the meeting,**

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

X- The tenth item of the agenda was discussed.

Regarding the tenth item of the agenda, the Resolution of the Board of Directors dated 10.03.2025 and numbered (10), the text of which is written below, has been read:

"“It has been decided to propose to the General Assembly at the ordinary general assembly meeting for 2024 that PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ be selected for the sustainability audit of our company’s sustainability reports for the years 2024 and 2025, which will be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight, Accounting and Auditing Standards Authority of the Republic of Turkey.”

Pursuant to the Sustainability Audit Regulation published by the Turkish Public Oversight, Accounting and Auditing Standards Authority, the election of the Sustainability Auditor was submitted to the vote of the shareholders by the Chairman of the Meeting for the sustainability audit of the Company's sustainability reports for the years 2024 and 2025, based on the above-mentioned decision of the Board of Directors.

As a result of the voting, for the sustainability audit of the sustainability reports for the years 2024 and 2025 to be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Turkish Public Oversight, Accounting and Auditing Standards Authority of our company, it **was decided to elect** PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK ANONİM ŞİRKETİ, **which is registered with the tax number 1460022405 at the Boğaziçi Corporate Tax Office Directorate located at Kılıçali Paşa Mahallesi, Meclis-i Mebusan Caddesi, No: 8, İç Kapı No: 301, Beyoğlu/İstanbul, and registered with the Istanbul Trade Registry Directorate with the registration number 201465-14900 and Mersis Number 0146002240500015, with a majority vote, with 1,889,208,873,867 positive votes from the other shareholders who attended the meeting both electronically and physically, against 19,596,627 negative votes from the representative of ÖMER DİNÇKÖK..**

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

XI- The eleventh item of the agenda was discussed.

Pursuant to the eleventh item of the agenda, the shareholders were informed by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company, that there were no transactions carried out by the Company within the scope of this agenda item in 2024.

XII- The twelfth item of the agenda was discussed.

Pursuant to the twelfth article of the agenda, the issue of granting the permits and powers specified in the provisions of Articles 395 and 396 of the Turkish Commercial Code to the Members of the Board of Directors was submitted to the votes of the shareholders, regarding each Member of the Board of Directors.

As a **result of the voting, it was decided to grant the members of the Board of Directors the permissions and powers specified in the provisions of Articles 395** and 396 of the Turkish Commercial Code **with a total of 1,069,408,027,148 positive votes and a majority of votes of the other shareholders participating in the meeting, against 19,596,627 negative votes of ÖMER DİNÇKÖK representative. Pursuant to paragraph 1 of Article 436 of the Turkish Commercial Code, the voting right**

arising from 360.416.939.674 shares belonging to this shareholder represented by the representative of RAİF ALİ DİNÇKÖK, who is a member of the board of directors, the voting right arising from 216.892.762.010 shares belonging to this shareholder represented by the representative of ALİZE DİNÇKÖK, the voting right arising from 19.307.170.911 shares belonging to this shareholder represented by the representative of MEHMET EMİN ÇİFTİRÇİ, the voting right arising from 15.137.741.311 shares belonging to İHSAN GÖKŞİN DURUSOY and the voting right arising from 11.266.856.169 shares belonging to this shareholder represented by the representative of İNTEKS SANAYİ İNŞAAT TİCARET ANONİM ŞİRKETİ, and the voting right arising from 196.779.376.644 shares belonging to this shareholder represented by the representative of NİLÜFER DİNÇKÖKÖKÖKÖK hasn't been used.

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

XIII- The thirteenth item of the agenda was discussed.

Pursuant to the thirteenth item of the agenda, the following information was given to the shareholders by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company:

"There are no shares taken back by our Company in 2024 within the scope of the public offering process initiated by the Board of Directors Decision dated 17.02.2023. Our company does not have any repurchased shares. "

XIV- The fourteenth item of the agenda was discussed.

Regarding the fourteenth item of the agenda, in order for the Company to repurchase shares, the Repurchase Program numbered (III), the text of which is written below, prepared by the Board of Directors with the decision dated 11.03.2025 and numbered (11) in order to authorize the Board of Directors of the general assembly in accordance with Article 5 of the Communiqué on Repurchased Shares of the Capital Markets Board (II-22.1), has been read:

It has been decided that;

1- With the decision of the Board of Directors of our company dated 17.02.2023, the repurchase program initiated within the framework of the Capital Markets Board's principle Decision i-SPK.22.7 (dated 14.02.2023 and numbered 9/177) shall be terminated as of the date of the ordinary general assembly meeting of 2024 within the scope of the Capital Markets Board's principle Decision i-SPK.22.8 (dated 01.08.2024 and numbered 41/1198),

2- Considering that the share price does not reflect the real performance of the Company's activities, in order to protect the interests of all our stakeholders, especially our small stakeholders, and to contribute to the formation of a healthy price in our Company's shares, a new share repurchase program numbered (III) will be prepared under the following conditions without any limit and price within the scope of the Capital Markets Board's Communiqué II-22.1, and in order for our Company to authorize our Board of Directors to make a share buyback, the Share Buyback Program No. (III) prepared by our Board of Directors will be presented to the approval of the shareholders at the General Assembly of our Company for 2024,

Within the scope of the Take Back Program No. (III);

- *The duration of the share repurchase program will be determined to cover the 2025 and 2026 calendar years,*
- *The maximum amount of funds that can be allocated for the repurchase of shares will be determined as 50.000.000,00 TL (fifty million Turkish Liras) to be covered by the Company's own resources,*
- *The maximum number of shares that may be subject to share repurchase is determined as the nominal value of 5,000,000.00 TL (five million Turkish Liras) and the program is terminated if the maximum number of shares is reached,*
- *Within the scope of the Repurchase Program, the lower price limit will be determined as 4 Turkish Liras and the upper price limit as 10 Turkish Liras, and in the event of transactions that require the correction of the share price, the lower and upper price limits will be corrected within the framework of the Stock Exchange regulations; the special situation statement of the lower and upper price limits that have been corrected and/or re-determined in this way will be announced on the Public Disclosure Platform,*

- *The provisions of the Capital Markets Board's (II-22.1) Communiqué on Repurchased Shares shall be taken as a basis for the principles of the sale of the repurchased shares during the Share Repurchase Program,*

- *The Company's own resources do not decrease as a result of the Company's acquisition of its own shares and the repurchase program is carried out in a way that does not have a significant impact on the Company's financial position and operating results,*

- *The details of the previous repurchase programs in accordance with Article 8 of the Capital Markets Board's (II-22.1) Communiqué on Repurchased Shares and the Company's highest, lowest and weighted average share price for the said six and ten months are given in the table below:*

- *Within the scope of the share repurchase program initiated by the Board of Directors of our Company by publishing it on the Public Disclosure Platform (KAP) on August 3, 2018, based on the permission given in the press announcements of the Capital Markets Board on July 21 and July 25, 2016, and the repurchase programs initiated within the framework of the Board of Directors' decision dated February 17, 2023 and numbered i-SPK.22.7 (dated February 14, 2023 and numbered 9/177), the shares with a nominal value of TL 6.410.912 were repurchased from the stock market and all of these shares were sold to investors on 21.09.2023 at the Borsa Istanbul with a price of TL 11.20 per share through a private transaction notification. Although there is no repurchased share held by our Company after the sale, no repurchase has been made after this date, and therefore the Company does not have its own share acquired as of the date of this decision.*

As of the date of this decision, the lowest, highest and weighted average share price (Turkish Lira) information for the year and the last three months is as follows:

- **(a) Annual:**
  - Lowest share price: 5.01
  - Highest share price: 7.76
  - Weighted average share price: 5,72
- **(b) Last 3 months:**
  - Lowest share price: 6.65
  - Highest share price: 7.76
  - Weighted average share price: 7.01

- *to authorize Board Member and General Manager Levent Çanakçılı and Deputy General Manager of Financial Affairs Naile Banuhan Yürükoğlu to repurchase their own shares on the stock exchange within the scope of our company's new share repurchase program.."*

The Repurchase Program with the text written above and numbered (III), which was prepared by the Chairman of the Meeting with the decision of the Board of Directors dated 11.03.2025 and numbered (11), was submitted to the approval of the general assembly.

As a **result of the voting**, in **order for the Company to repurchase shares, in accordance with Article 5 of the Capital Markets Board's (II-22.1) Communiqué on Repurchased Shares**, it **was decided by the Board of Directors to accept and approve the Repurchase Program (III), the text of which was written above, prepared with the decision of the General Assembly dated 11.03.2025 and numbered (11), with a total of 199,043,627 negative votes, including 19,596,627 negative votes of the representative of Ömer Dinçkök, one of the shareholders attending the meeting, and a total of 179,447 negative votes of some shareholders attending the meeting electronically, with a total of 1,889,029,426,867 positive votes and a majority of votes of other shareholders attending the meeting both electronically and physically.**

The representative of the shareholder ÖMER DİNÇKÖK took the floor and declared that he was in opposition to this item of the agenda and this decision, that he reserved the right to file a lawsuit, and requested that the opposition annotation be recorded in the minutes.

XV- The fifteenth item of the agenda was discussed.

Regarding the fifteenth item of the agenda, in accordance with the Corporate Governance Principle No. 1.3.10 of the Corporate Governance Communiqué of the Capital Markets Board (II-17.1), the shareholders were informed by NAİLE BANUHAN

YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company, about the donations and aids in the amount of 550.140,00-TL (710.273,00-TL after inflation correction) made in 2024 as follows:

"Our company made donations and aids in the amount of 550.140,00-TL in 2024 (after inflation correction, its value is 710.273,00-TL), and the breakdown of the donations and aids made in 2024 is as follows:

PERSON/INSTITUTION TO WHICH THE DONATION WAS MADE	DONATION AMOUNT PAID (TL)	INDEXED AMOUNT (TL)
Toplum Gönüllüleri Vakfı	484.000	640.634
Çağdaş Yaşamı Destekleme Derneği	20.000	20.727
Kurtaran Ev Derneği	20.000	20.727
Yedikule Hayvan Dostları	10.000	10.249
Scholarship Payment	8.000	8.107
Türk Eğitim Vakfı	4.700	5.703
Tema Vakfı	3.440	4.127
TOPLAM	**550.140**	**710.273**

XVI- The sixteenth item of the agenda was discussed.

Regarding the sixteenth item of the agenda, in accordance with Article 12 of the Corporate Governance Communiqué, the shareholders were informed by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company, that there was no income or benefit obtained by the guarantee, pledge, mortgage and surety given by the Company in favour of third parties in 2024.

XVII-The seventeenth item of the agenda was discussed.

Regarding the seventeenth item of the agenda, the shareholders were informed by NAİLE BANUHAN YÜRÜKOĞLU, Deputy General Manager of Financial Affairs of the Company, that there was no transaction within the scope of Article 37 of the Communiqué on Principles Regarding Real Estate Investment Trusts in the purchase, sale and lease transactions made in 2024.

Closing: The meeting was ended because there was no other issue to be discussed. 22.04.2025

MINISTRY REPRESENTATIVE
SENEM ERSÖZ

MEETING CHAIRMAN
SIDIKA ÇAĞLA ZINGIL

MINUTE CLERK
YASEMİN BİNGÖL YILDIRIMER

VOTE COLLECTION OFFICER
SERCAN UZUN

Burcu DEMİR
Yeminli Tercüman

*Tercüme edilmek üzere, kaynak lisandaki **Türkçe** asıl belgeyi hedef lisan **İngilizce**'ye tam ve doğru olarak Tercüme ettiğimi/zi beyan ederim/riz. Çeviri tarihi:. 13.05.2025*

Ms. Burcu DEMİR
Sworn Translator

We declare that the hereby document was translated from Turkish to English by our certified sworn translator and it is a true and accurate translation of the original document. It was translated on : 13.05.2025

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