

AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
EARLY DETECTION OF RISK COMMITTEE
DUTIES AND WORKING PRINCIPLES

1. OBJECTIVE AND SCOPE

The objective of this regulation is to define the duties and working principles of the Early Detection of Risk Committee (hereinafter referred to as the "Committee") to be formed by the Board of Directors of AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. (hereinafter referred to as the "Company").

2. BASIS

This regulation is developed in accordance with the provisions and principles set forth in the Corporate Governance Principles issued by the Capital Markets Board (CMB) and Capital Market Legislation.

3. POWERS

The Committee is established and authorized by the Board of Directors.

The Committee's decisions are only advisory in nature for the Board of Directors, which is the ultimate decision maker for any relevant matters.

Any resource or support the Committee needs in order to carry out its duties shall be provided by the Board of Directors.

4. COMMITTEE STRUCTURE

The Committee consists of at least two members.

The Committee chair is elected from among the independent members of the Board of Directors.

All of its members are elected from among the non-executive members of the Board of Directors, unless the Committee consists of more than two members. In this case, the majority of its members are elected from this group.

The Chief Executive Officer / General Manager cannot serve on the Committee.

The Committee chair and members are elected and publicly announced by the Board of Directors.

5. MEETING AND REPORTING

The Committee meets as often as needed for effective performance (at least once a year).

The quorum required to hold a meeting or pass a resolution is the absolute majority of the members.

Decisions made at the Committee meetings are put in writing, duly signed by the members and filed.

Meetings may be held at the company headquarters or at a location convenient for the Committee members. If members are unable to meet face-to-face, then meetings may be arranged using technological means.

The Committee submits to the Board of Directors reports that include the meeting minutes and the operational results.

6. DUTIES AND RESPONSIBILITIES

The Committee engages in the early detection of risks that could potentially put the existence, development and continuity of the Company in danger; and performs the work required to adopt the countermeasures and manage the detected risks.

The Committee reviews the risk management systems at least once a year.

When performing its duties:

- The Committee may request information, opinions and reports from related departments, if needed, and invite the relevant managers to the meetings to hear their input.
- The Committee may seek the opinions of independent experts on the subjects necessitated by its work. The Company shall cover the costs of consultancy services required by the Committee.
- In order to work more effectively, the Committee may form sub-work groups consisting of experts sufficiently experienced and knowledgeable in their fields, who are selected from among its own members and/or outside sources depending on the specific need.

7. ENTRY INTO FORCE

This regulation on the duties and working principles of the Committee and further amendments thereto shall be put into effect by a Board of Directors resolution.