

AKIŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

DISCLOSURE POLICY

1. PURPOSE

The public disclosure policy of Akış Gayrimenkul Yatırım Ortaklığı Anonim Şirketi is established within the framework of Capital Markets Legislation, Capital Markets Board (CMB) and Istanbul Stock Exchange (ISE) regulations and the CMB Corporate Governance Principles; for the purposes of providing access to information by shareholders, investors and capital markets participants on a timely basis; and in an understandable, accurate, complete, convenient and low cost manner.

2. POWERS AND RESPONSIBILITY

Our policy is drawn up and approved by the Board of Directors in accordance with the CMB Corporate Governance Principles. The Board of Directors has the authority and responsibility to monitor, oversee and develop our Company's information release and public disclosure policy. The Board is free to delegate this authority to one or more Company employees with a board resolution.

3. METHODS AND TOOLS OF PUBLIC DISCLOSURE

- Material Disclosures sent to the ISE and Public Disclosure Platform (PDP)
- Financial statements and accompanying notes, independent audit reports, representations and annual reports periodically sent to the ISE and PDP
- Notices and announcements published in the Trade Registry Gazette and daily newspapers (prospectuses, circulars, general assembly invitation etc.)
- Press releases issued in the print and visual media
- Disclosures made to data distribution firms such as Reuters, Bloomberg, Foreks etc.
- Corporate Internet website, (www.akisgyo.com)

4. PUBLIC DISCLOSURE OF FINANCIAL REPORTS

Our Company prepares its financial statements and accompanying notes in accordance with the Financial Reporting Standards issued by the CMB. The Company sends to the CMB and ISE, within the deadlines stipulated by the relevant legislation, the audited financial statements and independent audit report to be disclosed to the public, together with an official letter signed by an officer authorized to represent and bind the independent audit firm.

During the release and disclosure of the annual and interim financial statements and annual reports, our Company officials, duly authorized in accordance with our Company's signature circular, sign the statement of responsibility attesting to the accuracy of the reports and then disclose them to the public by submitting to the ISE. The Company also submits the financial statements via an electronic media for the purposes of disclosing to the PDP in accordance with CMB regulations. The Company publishes its annual and interim financial statements and annual reports on our Company's website (www.akisgyo.com) after disclosing them to the public, and keeps them available to the public for a period of five (5) years at the minimum.

5. PUBLIC RELEASE OF MATERIAL DISCLOSURES

In the event of a material event occurring that must be disclosed to the public in accordance with the Capital Markets Board Communiqué (Series: VIII, No: 54) on Principles Regarding Public Disclosure of Material Events and Communiqué Related to the Fundamental Principles of Real Estate Investment Trusts,

the Company sends to the ISE a material disclosure on this matter and publishes the same on its website.

6. PRESS RELEASES AND OFFICERS AUTHORIZED TO RELEASE INFORMATION

The Shareholder and Investor Relations Unit plans and arranges the meetings our directors will hold with the press. According to the Communiqué, the following officers authorized to disclose information shall make the disclosures related to any developments that will substantially affect the Company's share value.

Officers authorized to disclose information:

Depending on the sensitivity of the information request, the Chairman and members of the Board of Directors, General Manager, Assistant General Manager of Finance and the Shareholder and Investor Relations Unit shall respond in written and verbal form to any information request outside the public disclosures laid out above. Employees not included in this list are not authorized to respond to any questions put forth.

7. STAKEHOLDER DISCLOSURES AND ANALYST REPORTS

Shareholders, investors and finance companies that make up our Company's stakeholders will have access to the information related to our Company through meetings, presentations and news shared with the print and visual media as well as through our website.

In accordance with the CMB Communiqué on Principles Regarding Public Disclosure of Material Events, if any inaccurate news or rumors related to our material disclosures, prospectuses, circulars, Board-approved announcements, financial reports and other previously-released public statements, are critical enough to affect the investment decisions of investors and the value of capital market instruments, and appear in the press or become publicly circulated by persons who are not authorized to represent the partnership, then our Company will make a public statement as to the accuracy or legitimacy of such news or rumors.

If the Capital Markets Board or Istanbul Stock Exchange is requested to clarify any news appearing in the press, which calls for no material disclosure according to the capital markets legislation, the Company will then make a material disclosure on the matter and publish the same on its website.

All analyses, commentaries, analysis reports prepared by analysts based on the financial statements and information that is made public are under the analysts' umbrella of responsibility and outside the scope of this disclosure policy.