

# Akiş REIT 2Q21 Performance Presentation – August 2021



# Akiş REIT 2Q21 Performance Presentation – August 2021



## 1 Portfolio Performance

## 2 Financials' Overview

## 1 Portfolio Performance (Akasya Shopping Mall)

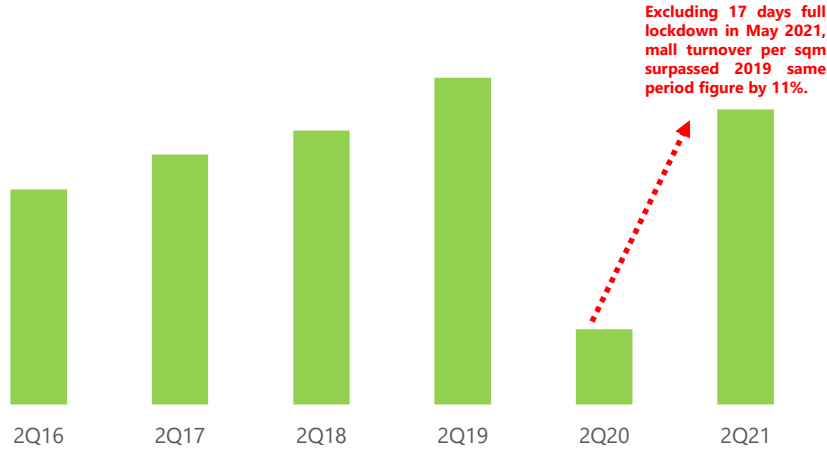


# Akiş REIT 2Q21 Performance Presentation – August 2021

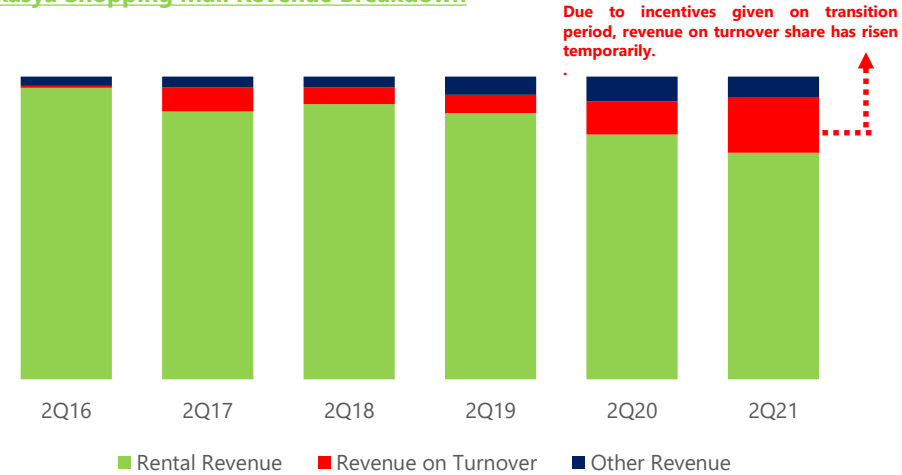
## Akasya Shopping Mall – General Overview



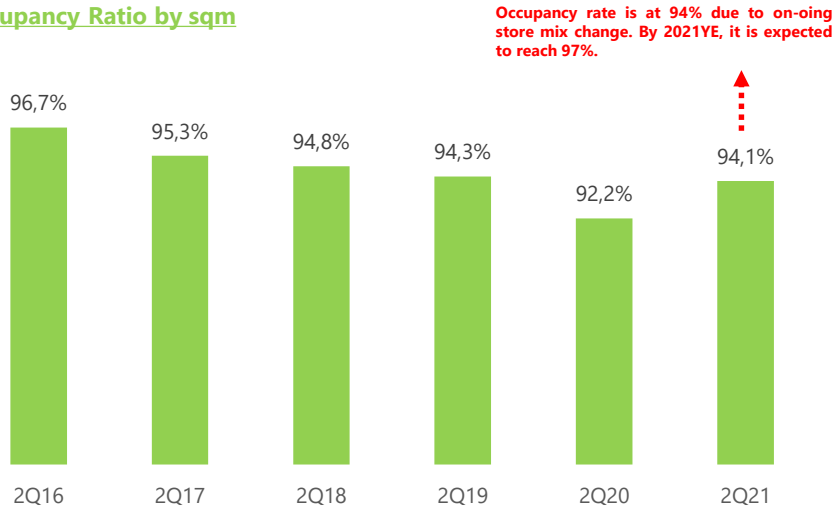
### Akasya Shopping Mall Turnover per sqm\* (YoY)



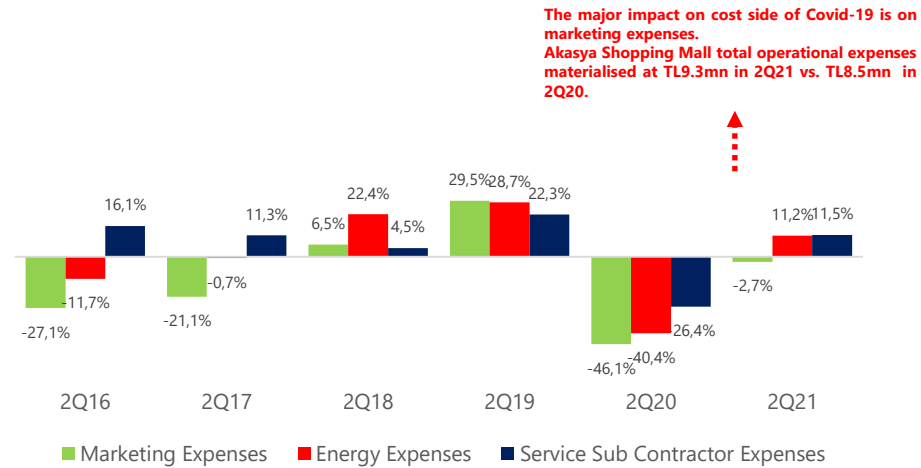
### Akasya Shopping Mall Revenue Breakdown



### Occupancy Ratio by sqm



### Akasya Shopping Mall Expenses Evolution (YoY)



\* Open sqm only

# Akiş REIT 2Q21 Performance Presentation – August 2021

## Akasya Shopping Mall – Financials



### Income yield

<b>Akasya Shopping Mall (TLmn)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Revenue	205,8	249,6	270,6	169,2
EBITDA	164,2	201,9	218,2	122,0
Latest Appraisal Value	2.410	3.331	3.650	3.505

<b>1H20</b>	<b>1H21</b>	<b>YoY</b>
73,1	84,0	15%
49,5	62,3	26%

- ✓ In 2021, YoY turnover change in Akasya Shopping Mall has materialised at;
  - ✓ c.300% in the second quarter
- ✓ In 2021, incentives provided to tenants of Akasya Shopping Mall has materialised at;
  - ✓ 36% in the second quarter

## 1 Portfolio Performance (Akbatı Shopping Mall)

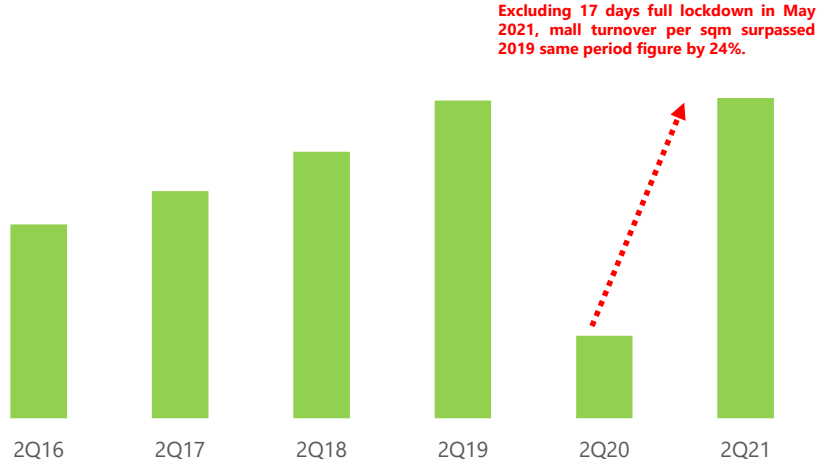


# Akiş REIT 2Q21 Performance Presentation – August 2021

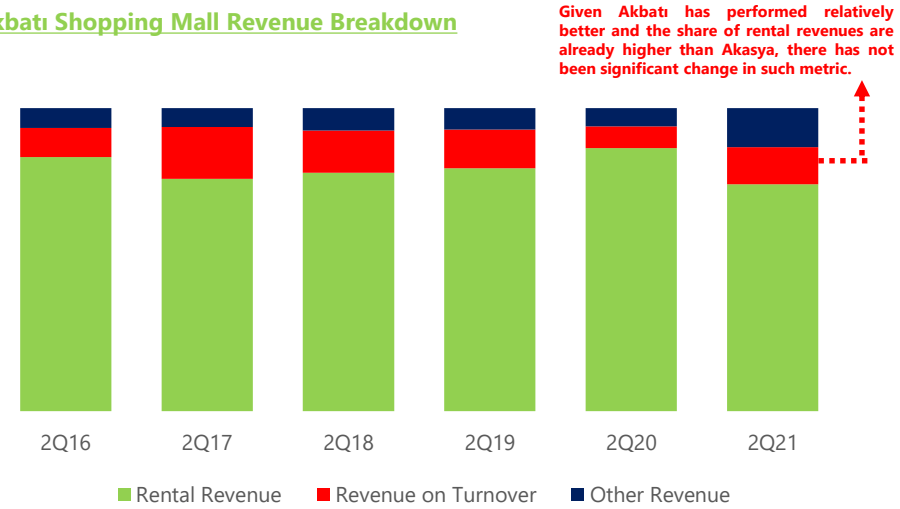
## Akbatı Shopping Mall – General Overview



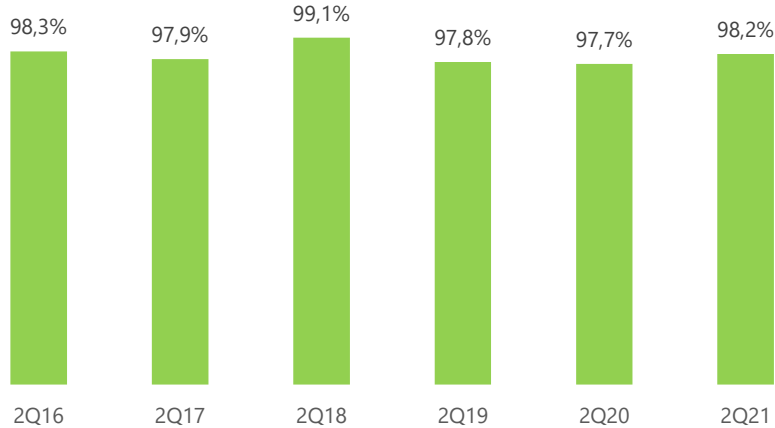
### Akbatı Shopping Mall Turnover per sqm\* (YoY)



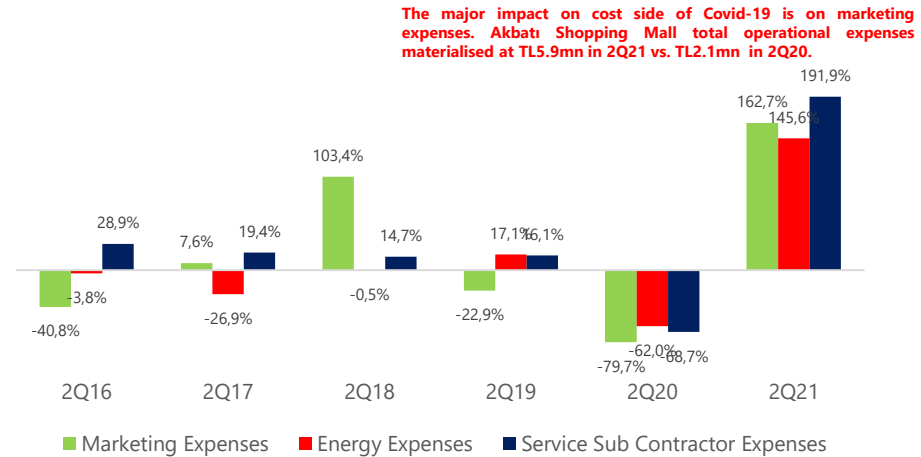
### Akbatı Shopping Mall Revenue Breakdown



### Occupancy Ratio by sqm



### Akbatı Shopping Mall Expenses Evolution (YoY)



\* Open sqm only

# Akiş REIT 2Q21 Performance Presentation – August 2021

## Akbatı Shopping Mall – Financials



### Income yield

<b>Akbatı Shopping Mall (TLmn)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>1H20</b>	<b>1H21</b>	<b>YoY</b>
Revenue	84,6	106,1	117,7	85,2	33,9	47,1	39%
EBITDA	62,2	81,3	89,2	58,9	21,6	34,3	59%
Latest Appraisal Value	912,1	1.216	1.465	1.450,7			

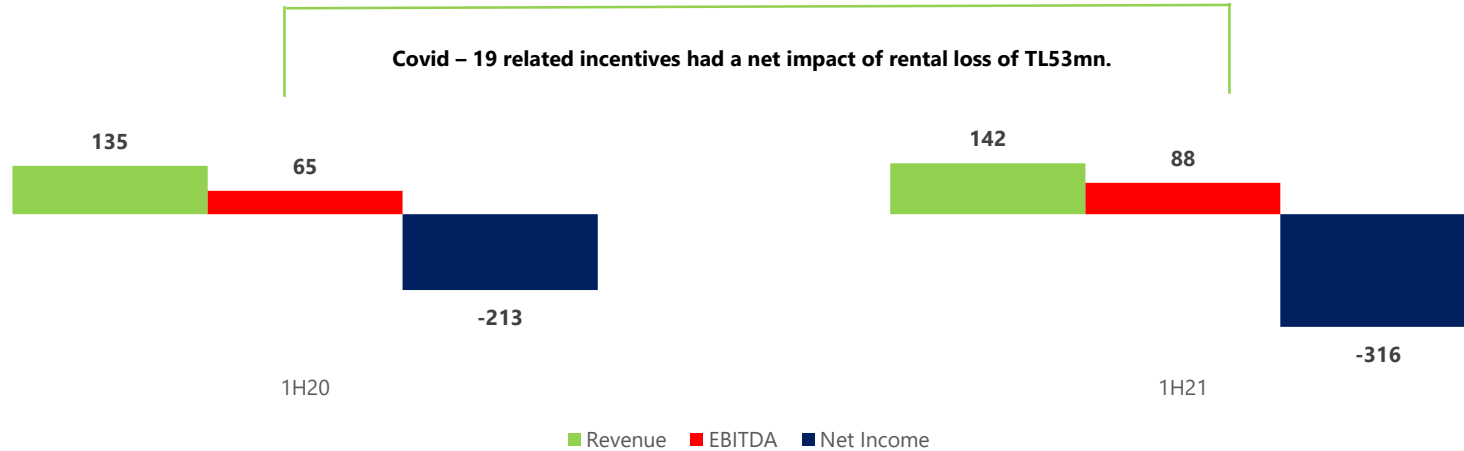
- ✓ In 2021, YoY turnover change in Akbatı Shopping Mall has materialised at;
  - ✓ +290% in the second quarter
- ✓ In 2021, incentives provided to tenants of Akbatı Shopping Mall has materialised at;
  - ✓ 33% in the second quarter



# Akiş REIT 2Q21 Performance Presentation – August 2021



## 2 Financials' Overview (TLmn)



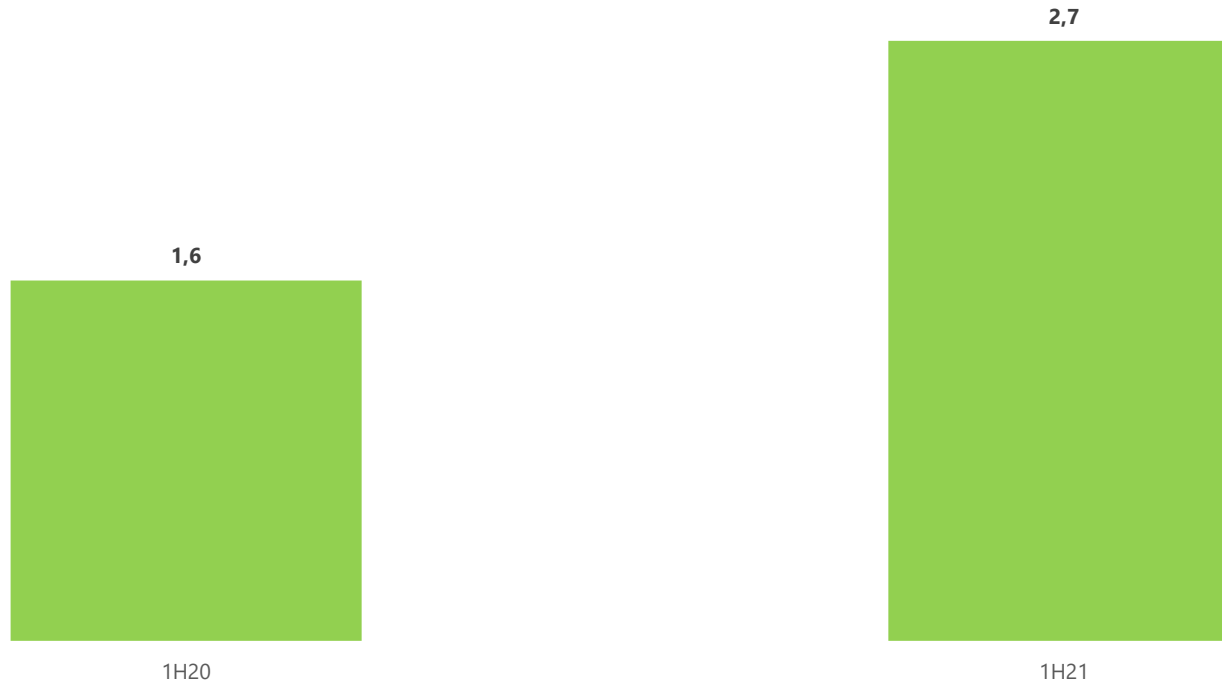
With pandemic related restrictions easing, our operational margins are recovering and returning to usual levels.



## 2 Financials' Overview (TLmn)

Our net debt is around US\$275mn.

Our average debt maturity is around x2.7 years level. Taking into account our cash, average debt maturity is around x3 years level.



## Communication

### **Ozan Hançer**

Director

Strategic Planning, Business Development and Investor Relations

E-mail: [ozan@akisgyo.com](mailto:ozan@akisgyo.com)

Telephone: +902123930100

### **Sercan Uzun, CFA, CAIA**

Assistant Manager

Investor Relations, Strategic Planning and Business Development

E-mail: [sercan.uzun@akisgyo.com](mailto:sercan.uzun@akisgyo.com)

Telephone: +902123930100/53544

#### **Disclosure:**

This presentation has been prepared in order to inform investors. Since the presentation has been prepared regarding the previous period, the data in it may not reflect the current situation. The estimations regarding projects are given in accordance with feasibility studies prepared on basis of certain assumptions and may be updated any time. Akiş REIT management and employees can not be held responsible for any damages or losses arising from the direct/indirect use of content in this presentation.

For more information : [investor.relations@akisgyo.com](mailto:investor.relations@akisgyo.com)